FHA 483-079693-2365

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Sect. of Housing & Urban
Development
One Commerce Place
16th Floor
Nashville, TN 37239

DEED IN LIEU OF FORECLOSURE BOOK 7147 PAGE 231

THIS INDENTURE, made this 15th day for January, 1987, between WILLIE HENDERSON HAMMONDS, JR., hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT WILLIE HENDERSON HAMMONDS, JR., executed a Deed of Trust on 20th day of March, 19____ which was recorded in Book No. 5723, page 737, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Western Pacific Financial Corporation assigned the Deed of Trust of record in Book No. 5723, page 737, to the Secretary of Housing and Urban Development in Book No. _____, page _____ Register's Office of Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Being Unit No. A, located on Lot No. 40, on the Plan of Cedarwood Condominiums, Phase II, (Revised) of record in Plat Book 5200, page 317, Register's Office for Davidson County, Tennessee, to which plan reference is here made for a more complete description.

Being the same property conveyed to Willie Henderson Hammonds, Jr. by Warranty Deed from F.A.S. Builders, Inc. of record in Book 5723, page 734, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of an by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of trust is dated March 10, 198____ executed by Willie Henderson Hammonds, Jr. and recorded in

Book 5723, page 737, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Willie H Hammonds Jr

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Willie Henderson Hammonds, Jr. the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 13th day of January, 1987.

NOTARY PUBLIC

My Commission Expires: 1-19-88

Map & Parcel No.
162-9C
551-C0

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

PROPERTY ADDRESS:

551 Cedar Drive
Nashville, Tennessee 37211

9.7.3 1.7

IDENTIFICATION REFERENCE

FEB 25 2 33 PM '87

FILED & RECORDED IN REGISTER'S OFFICE DAVIDSON COUNTY, TN