GIBSON
POPE # 17560
FNMA # 1-60-002048-9

This instrument prepared by: 02404
William P. Dougan, Attorney at Law
401 Davidson Road, Nashville, TN 37205

BOOK 7163 PAGE 1

Map/Par. No. 108-12 15

IDENTIFICATION REFERENCE

Field Book No. 3D-86269

This is improved property

3232 Lakeford Dr.
Nashville, TN 37214

SEND TAX BILLS TO:
Federal National Mortgage Assn.
c/o Pope Mortgage Co.
P. O. Box 17127
Memphis, TN 38187-0127

MAR 10 2 11 PM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

The actual consideration or value, whichever is greater for this transfer, is $61,837.73.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 9th day of March, 1987.

Elizabeth A. Henderson
Notary Public

My Commission Expires: 5/13/90

SUCCESSOR TRUSTEE'S DEED

Whereas, Johnny M. Gibson and wife, Shelia E. Gibson executed a deed of trust on the 14th day of October, 1983, which was recorded in Trust Deed Book 6168, Page 472, Register's Office of Davidson County, Tennessee, conveying to Max B. Ostner, Jr., Trustee, the hereinafter described property to secure payment to James E. McGehee & Company, Inc., a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and Federal National Mortgage Association, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 7123, Page 778, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the Nashville Record, a newspaper published in Davidson County, Tennessee, for sale for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on March 6, 1987, at the front door of the Court House in Davidson County, Tennessee, at 12:10 P.M.,

the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when Federal National Mortgage Association, being the highest and best bidder, became the purchaser at the price of $61,837.73, and

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Doguan, do hereby sell, transfer and convey as Substitute Trustee, unto the said Federal National Mortgage Association, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining to-wit:

BEING Lot No. 35A, Zone Lot Division, Lot 32, 35, 36 and 61, Section 3, East Lake Subdivision, of record in Plat Book 5200, Page 650, amending Plat Book 5200, Page 342, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete legal description.

BEING the same property conveyed to Johnny M. Gibson and wife, Shelia E. Gibson by deed of record in Book 6168, page 469, Register's Office for said County.

TO HAVE AND TO HOLD THE same unto the said Federal National Mortgage Association, its successors and assigns, forever.

William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; that the property is conveyed without covenant or warranty, express or implied, by the substitute trustee; and said property was sold and is hereby conveyed subject to all unpaid taxes, assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 9th day of March, 1987.

William P. Dougan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 9th day of March, 1987, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained.

My Commission Expires:
5/13/90

Elizabeth A. Henderson
Notary Public

NOTARY PUBLIC AT LARGE