Installment Deed

BOOK 7195 PAGE 365

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
E. Mark Turner	E. Mark Turner	105-5-61
(NAME:)	(NAME:)	
819 Woodland Street	819 Woodland Street	
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, TN 37206	Nashville, TN 37206	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Thirty-five Thousand ($35,000.00) *Dollars,*
of which Two Thousand, Five Hundred ($2500.00) *Dollars, has been paid in cash,*
the receipt of which is hereby acknowledged, and for the remainder Thirty-two Thousand, Five Hundred ($32,500.00) *Dollars,*
E. Mark Turner has executed an installment deed note of same date herewith in the principal sum of Thirty-two Thousand, Five Hundred and No/100 ($32,500.00) Dollars, payable to Marion B. Lucas and Sadie B. Walker, the terms of said note being incorporated by reference with interest from date in the amount of ten (10%) percent per annum until paid. Prepayment privilege is granted without penalty. Marion B. Lucas and Sadie B. Walker shall have the right to declare the entire balance of the loan due or to renegotiate the interest rate in the event the grantees transfer any interest in the property other than that which would create an inferior lien without the written consent of Marion B. Lucas and Sadie B. Walker.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Marion B. Lucas and Sadie B. Walker, by her attorney-in-fact Marion B. Lucas pursuant to a power of attorney recorded of even date hereinafter called grantors,
have this day bargained and sold, and do hereby transfer and convey unto the said E. Mark Turner, his *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

Land in Davidson County, Tennessee, being Lot no. 2 in the Plan of The Subdivision of Lot 52, O.B. Hay's Rokeby Addition of record in Book 547, page 2, Register's Office for Davidson County, Tennessee.

Said Lot No. 2 fronts 55 feet on the easterly side of Villa Street and runs back between lines, 153.11 feet on the northerly line and 154.3 feet on the southerly line to an alley, on which it measured 55 feet.

Being the same property conveyed to J. Brown by deed from Delia A. Burke, an unmarried woman, of record in Book 621, page 449, said Registers Office. The said J. Brown has since died leaving Marion B. Lucas and Sadie B. Walker as the only heirs at law to the estate.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }
The actual consideration or value whichever is greater, for this transfer is $ 35,000.00
Subscribed and sworn to before me, this the sixth day of April 19 87
E. Mark Turner Affiant
My commission expires: October 31, 1987 (Affix Seal)
Notary Public

This is unimproved ( ) improved (X) property, known as 1514 Villa Place (House Number) Nashville, Tennessee (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said E. Mark Turner, his *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*
We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* E. Mark Turner, his *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said E. Mark Turner *hereinafter referred to as trustor hereby transfer and convey unto* Mark W. Henderson, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of ~~XXXXXXXXXXXXXXXXXXXX~~ *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our *hand*s *this* sixth *day of* April, 19 87, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Marion B. Lucas

MARION B. LUCAS

E. Mark Turner

E. MARK TURNER

Marion B. Lucas attorney-in-fact for Sadie B. Walker

MARION B. LUCAS, attorney-in-fact for
Sadie B. Walker

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Alden Kirshner, *a Notary Public in and for said County and State,* Marion B. Lucas

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that she *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* sixth *day of* April, 19 87

Notary Public

Commission expires October 31, 1987

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared ..... with whom I am personally acquainted, and who, upon oath, acknowledged .....self to be ..... of the ..... the within named bargainor, a corporation, and that .....he as such ....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....self as .....

Witness my hand and seal, at office in ....., this .....day of ....., 19.....

Notary Public

Commission expires .....

INSTALLMENT DEED

FROM

Marion B. Lucas and

Sadie B. Walker

TO

E. Mark Turner

This instrument prepared by:
Mark W. Henderson
Levine, Mattson, Orr & Young
210 Third Avenue, North
Nashville, Tennessee 37219-0708
(615) 244-4944

Compliments of

GUARANTY TITLE
Office of
CHICAGO TITLE INSURANCE COMPANY
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

State of Tennessee
County of Davidson

Personally appeared before me, Alden Kirshner, a Notary Public in and for said county and state, Marion B. Lucas, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained, and who further acknowledged that she is the attorney-in-fact of Sadie B. Walker and is authorized by Sadie B. Walker to execute this instrument on behalf of Sadie B. Walker.

Witness my hand, at office, this sixth day of April, 1987.

Notary Public

Commission expires October 31, 1989

State of Tennessee
County of Davidson

Personally appeared before me, Mark W. Henderson, a Notary Public in and for said county and state, E. Mark Turner, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand, at office, this sixth day of April, 19 87.

Notary Public

Commission expires 7/10/90.

12359

IDENTIFICATION REFERENCE

APR 7 4 02 PM '87

FILED & RECORDED IN REGISTER'S OFFICE
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CQ - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			350 . 00 CAPT.	
			3250 . 00 MORT.	
			32.50 STATE	
			32.50 LSTAX	
			.50 PRFE.	
			9.00 WDF 2	
			CHECK 155.00 -	
			CC:204/87/87 BAL .00	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

12359

IDENTIFI REFERENCE

Apr 7 4 02 PM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 66512