CORDELL
POPE # 17522
FNMA # 1-60-002050-4

BOOK 7234 PAGE 118

This instrument prepared by & mail to:
William P. Dougan, Attorney at Law
401 Davidson Rd., Nashville, TN 37205

Map/Par. No. 108-12/93

Field Bk. No. 3D-86272
(Old Address: 3242 Lakeford Dr.)
This is improved property at:

3246 Lakeford Dr.
Nashville, TN 37214

SEND TAX BILLS TO:

National Bank of Commerce
One Commerce Square
Memphis, TN 38103

The actual consideration or value, whichever is greater for this transfer, is $63,545.97.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 11th day of May, 1987.

Elizabeth A. Henderson
Notary Public

My Commission Expires: 5/13/90

SUCCESSOR TRUSTEE'S DEED

Whereas, Carroll B. Cordell and wife, Teresa A. Cordell executed a deed of trust on the 4th day of October, 1983, which was recorded in Trust Deed Book 6152, Page 375 / and re-recorded in Book 6176, Page 617, Register's Office of Davidson County, Tennessee, conveying to Max B. Ostner, Jr., Trustee(s), the hereinafter described property to secure payment to James E. McGehee & Company, Inc., a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and National Bank of Commerce, Memphis, TN, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 7183, Page 58, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the Nashville Record, a newspaper published in Davidson County, Tennessee, for sale for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on May 8, 1987 at the front door of the Court House in Davidson County, Tennessee, at 12:05 P.M., the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when National Bank of Commerce, Memphis, TN, being the highest and best bidder, became the purchaser at the price of $63,545.97, and

CHECK

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Dougan, do hereby sell, transfer and convey as Substitute Trustee, unto the said National Bank of Commerce, Memphis, TN, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining to-wit:

BEING Lot No. 37B, Zone Lot Division Lots 37, 57, East Lake Subdivision, Section IV of record in Plat Book 5200, Page 579, amending Plat Book 5800, Page 245, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete legal description.

BEING the same property conveyed to Carroll B. Cordell and wife, Teresa A. Cordell by deed of record in Book 6152, Page 372, Register's Office for said County.

25122

IDENTIFICATION REFERENCE

MAY 12 2 55 PM '87

REGISTER'S OFFICE
DAVIDSON COUNTY, TN

TO HAVE AND TO HOLD THE same unto the said National Bank of Commerce, Memphis, TN, its successors and assigns, forever.

William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; that the property is conveyed without covenant or warranty, express or implied, by the substitute trustee; and said property was sold and is hereby conveyed subject to all unpaid taxes, assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 11th day of May, 1987.

William P. Dougan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 11th day of May, 1987, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained.

Elizabeth A. Henderson
Notary Public

My Commission Expires:
5/13/90

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7234 PAGE 120

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

63545.97- CAMT.
177.80 CSTAX
.50 PRFEE
6.00 WDEED
CHECK 184.30-
6303A05/12/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

25122

IDENTIFICATION REFERENCE

MAY 12 2 55 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 00875