CORDELL
POPE # 160420.2
FNMA # 1-60-002047-7

This instrument prepared by & mail to:
William P. Dougan, Attorney at Law
401 Davidson Rd., Nashville, TN 37205

BOOK 7234 PAGE 121

Map/Par. No. 108-8 - 159

Field Bk. No. 3D - 86190

This is improved property at:

3150 East Lake Drive
Nashville, TN 37214

SEND TAX BILLS TO:

National Bank of Commerce
One Commerce Square
Memphis, TN 38103

The actual consideration or value, whichever is greater for this transfer, is $62,354.49.

William P. Dougan
Affiant

Subscribed and sworn to before me, this 11th day of May, 19 87.

Elizabeth A. Henderson
Notary Public

My Commission Expires: 5/13/90

NOTARY PUBLIC STATE AT LARGE

SUCCESSOR TRUSTEE'S DEED

Whereas, Carroll B. Cordell and wife, Teresa A. Cordell executed a deed of trust on the 4th day of October, 19 83, which was recorded in Trust Deed Book 6152, Page 388 / and re-recorded in Book 6176, Page 626, Register's Office of Davidson County, Tennessee, conveying to Max B. Ostner, Jr., Trustee(s), the hereinafter described property to secure payment to James E. McGehee & Company, Inc., a promissory note fully described in said deed of trust; and

Whereas, default has occurred in the payment of said note, and pursuant to the terms and provisions of said note and said Deed of Trust, all of said indebtedness has been declared due and collectible, and National Bank of Commerce, Memphis, TN, holder of said note has demanded of the Successor Trustee, appointed by an instrument of record in Book 7183, Page 57, in the Register's Office for Davidson County, Tennessee, the foreclosure of said Deed of Trust for the purpose of paying said note, interest and costs as therein provided.

Whereas, William P. Dougan, as Substitute Trustee, pursuant to the request of the owner of said note, under and by virtue of the powers vested in him as such Substitute Trustee advertised the said real estate as required by the terms of said deed of trust in the Nashville Record, a newspaper published in Davidson County, Tennessee, for sale for cash in bar of the equities of redemption, dower, and homestead, and for the purpose of the payment of said note, interest and costs, and pursuant to said advertisement, on May 8, 1987 at the front door of the Court House in Davidson County, Tennessee, at 12:00 noon, the said William P. Dougan, Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described, for cash and in bar of the equities of redemption, dower and homestead, as provided in said deed of trust; when National Bank of Commerce, Memphis, TN, being the highest and best bidder, became the purchaser at the price of $62,354.49, and

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, I, William P. Dougan, do hereby sell, transfer and convey as Substitute Trustee, unto the said National Bank of Commerce, Memphis, TN, its successors and assigns, in bar of the equities of redemption, dower, and homestead, the following described real estate in the County of Davidson, State of Tennessee, together with all hereditaments and appurtenances appertaining to-wit:

BEING the southerly portion of Lot No. 26 and designated as Tax Assorsors Parcel 159, Zone Lot Division, Lots 22 thru 28 and 68 thru 73, East Lake Subdivision, Section 3, of record in Plat Book 5800, Page 151 amending Plat Book 5200, Page 342, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete legal description.

Being the same property conveyed to Carroll B. Cordell and wife, Teresa A. Cordell by deed of record in Book 6152, Page 385, Register's Office for Davidson County, Tennessee.

25123

IDENTIFICATION REFERENCE

MAY 12 [illegible] 87

FILED & RECORDED
DAVIDSON COUNTY, TN

TO HAVE AND TO HOLD THE same unto the said National Bank of Commerce, Memphis, TN, its successors and assigns, forever.

William P. Dougan covenants as Substitute Trustee that he has full power and lawful authority to sell and convey the said real estate as herein set out; that the deed of trust recited that the title thereto was clear, free and unencumbered as of its date; that the property is conveyed without covenant or warranty, express or implied, by the substitute trustee; and said property was sold and is hereby conveyed subject to all unpaid taxes., assessments and tax liens.

IN WITNESS WHEREOF, William P. Dougan, Substitute Trustee, has hereunto set his hand on this 11th day of May, 1987.

William P. Dougan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 11th day of May, 1987, before me personally appeared William P. Dougan, Substitute Trustee, to me known and acknowledged the execution of same to be his free act and deed, and for the purposes therein contained;

Elizabeth A. Hendrix
Notary Public

My Commission Expires:
5/13/90

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7234 PAGE 123

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

62354.49- CAMT.
174.72 CSTAX
.50 PRFEE
6.00 WDEED
CHECK 181.22-
6304A05/12/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

2.5.1.2.3

IDENTIFICATION REFERENCE

MAY 12 2 55 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 80876