This instrument prepared by:
Thomas C. Scott
Tune, Entrekin & White
21st Floor, First American Center
Nashville, Tennessee 37238

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $89,295.00.

Affiant

Subscribed and sworn to before me this 13th day of May, 1987.

Notary Public

My commission expires: 4-12-88

25552

IDENTIFICATION REFERENCE

MAY 13 3 23 PM '87

REGISTER
DAVIDSON COUNTY TN

WARRANTY DEED

Address New Owner	Send Tax Bills To:	Map and Parcel Nos.
The Shiao's Company 705 Mohawk Drive Nashville, Tennessee 37205	NEW OWNER	Map 132-16 Parcel 123

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS ($10.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable consideration, the receipt of which is hereby acknowledged, **THIRD NATIONAL BANK AS ANCILLARY TRUSTEE FOR NCNB NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE OF THE NCNB REAL ESTATE FUND** (the "Grantor"), has bargained and sold, and by these presents do transfer and convey unto **THE SHIAO'S COMPANY** (the "Grantee"), its successors and assigns, that certain tract or parcel of land in Davidson County, Tennessee, described in **Exhibit "A"** attached hereto and made a part hereof by reference.

This conveyance is subject to taxes for the current year which have been prorated between the parties and assumed by the Grantee herein, and taxes for subsequent years.

This conveyance is further subject to those matters as they appear on the Plan of Grassmere, Section Five, of record in Book 6900, page 302, Register's Office for Davidson County, Tennessee, and Restrictive Covenants for Grassmere, Section Five, of record in Book 7235, page 244, Register's Office for said County.

This is unimproved property located on Trousdale Drive, Nashville, Tennessee 37220.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns forever.

And the Grantor does covenant with the said Grantee that it is lawfully seized and possessed of said land in fee simple, has a good right to convey it, and the same is unencumbered, except as set forth above.

And the Grantor does further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons whomever.

WITNESS my hand this the 13 day of May, 1987.

THIRD NATIONAL BANK AS ANCILLARY TRUSTEE FOR NCNB NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE FOR THE NCNB REAL ESTATE FUND

By: _____
Leonard N. Wood

Its: Vice President and Trust Officer

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared Leonard N. Wood, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Vice President and Trust Officer of **THIRD NATIONAL BANK**, who executed this instrument on behalf of Third National Bank as Ancillary Trustee for NCNB National Bank of North Carolina as Trustee of the NCNB Real Estate Fund, the within named bargainor, and who acknowledged that he executed the foregoing instrument for the purposes therein contained by signing the name of the Third National Bank by himself as such Vice President and Trust Officer.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 13 day of May, 1987.

_____
NOTARY PUBLIC

My commission expires: My Commission Expires July 9, 1989

EXHIBIT "A"

SURVEYOR'S DESCRIPTION

LOT NUMBER THREE
SECTION FIVE, GRASSMERE

Being a parcel of land in the First Civil District, Nashville, Davidson County, Tennessee, located on the westerly side of Trousdale Drive, being Lot Number Three, as shown on the plan of Section Five, Grassmere, as of record in Book 6900, Page 302, R.O.D.C. and being more particularly described as follows:

BEGINNING at a concrete monument in the westerly margin of Trousdale Drive, said monument being northerly 55 feet, more or less, from the centerline, as extended, of Elysian Fields Road, as measured along said westerly margin of Trousdale Drive, said monument also being the northeasterly corner of the Fletcher and Layne Subdivision of record in Book 4660, Page 119, R.O.D.C. and the southeasterly corner of the herein described parcel;

THENCE, leaving said westerly margin with the northerly line of said Fletcher and Layne Subdivision, N 50° 20' W, 94.92 feet to an iron pin in the easterly margin of the Seaboard System Railroad;

THENCE, with said easterly margin N 39° 47' E, 226.00 feet to a concrete monument;

THENCE, leaving said easterly margin with the southerly line of Lot Number 2 as shown on the aforementioned plan of Section Five, Grassmere, S 50° 13' E, 105.08 feet to a concrete monument in the westerly margin of Trousdale Drive;

THENCE, with said westerly margin S 39° 28' W, 214.88 feet to an iron pin;

THENCE, continuing with said westerly margin S 87° 04' W, 16.12 feet to the point of beginning.

Containing 23,812 square feet of 0.55 acre, more or less.

The above described parcel is subject to a ten-foot wide public utility easement along the northerly and southerly lines, a twenty-foot wide public utility easement along the easterly line and a twenty-five-foot wide joint access easement at the northeasterly corner, all of which are as shown on the aforementioned plan of Section Five, Grassmere.

BARGE, WAGGONER, SUMNER AND CANNON
File 8102-20
April 14, 1987

Being the same property conveyed to Third National Bank as Ancillary Trustee for NCNB National Bank of North Carolina as Trustee of the NCNB Real Estate Fund by deed from Thomas C. Scott, Trustee, of record in Book 6620, page 855, Register's Office for Davidson County, Tennessee.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7235 PAGE 492

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			89295.00-	CAMT.
			25.00	CSTAX
		VD	25.00-	CSTAX
			25.00	CSTAX
		VD	25.00-	CSTAX
			250.04	CSTAX
			.50	PRFEE
			9.00	WDEED
				CHECK 259.54-
		6792A05/13/87		BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

25552

IDENTIFI REFERENCE

MAY 13 3 23 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 81351