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Form No. WD-1

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $299,128.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 22nd DAY OF July, 1987

Notary Public

MY COMMISSION EXPIRES: 3/11/89

(AFFIX SEAL)

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

THIS INSTRUMENT WAS PREPARED BY

Weldon B. White, Jr., 162 Fourth Avenue North, Nashville, Tennessee 37219

NAME ADDRESS

| ADDRESS NEW OWNER (S) AS FOLLOWS: | SEND TAX BILLS TO: | MAP-PARCEL NUMBERS |
|---|---|---|
| Air Corporate Associates, Ltd. (NAME) | Same (NAME) | Map 98, Parcel 31 |
| 615 Main Street, P.O. Box 60464 (STREET ADDRESS OR ROUTE NUMBER) | (STREET ADDRESS) | |
| Nashville, Tennessee 37206 (CITY) (STATE) (P. O. ZIP) | (CITY) (STATE) (ZIP) | |

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Margaret Howington Morgan and husband, Fred B. Morgan

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Air Corporate Associates, Ltd.

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT:

See Exhibit "A" which is incorporated by reference as if copied verbatium herein.

FILED
JUL 23 11 39 AM '87
PAUL Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

48457

Unimproved (X)
This is Improved ( ) property, known as 2419 Old Elm Hill Pike, Nashville, Tennessee
(House Number) (Street) (P. O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever, and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out, and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hands this 22nd day of July, 1987

Margaret Howington Morgan

Fred B. Morgan

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STATE OF TENNESSEE
Davidson County

Personally appeared before me, Debra D. Rice, a Notary Public in and for said County and State, the within named Margaret Howington Morgan and husband, Fred B. Morgan

the bargainor(s), with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee, this 22nd day of July 19 87.

Commission expires 3/11/91

Debra D. Rice
Notary Public

STATE OF TENNESSEE
Davidson County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ with whom I am personally acquainted and who (this oath) (himself) upon (their several oaths) acknowledged (themselves) to be the _____ and _____ respectively of the _____ the within named bargainor, and corporation, and that (he) as such (they) _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation, by the said _____ as such _____, and attesting the same by the said _____ as such _____.

Witness my hand and official seal at office at _____ on this the _____ day of _____, 19_____.

My commission expires _____

_____
Notary Public

WARRANTY DEED

FROM

Margaret Howington Morgan and husband

Fred B. Morgan

TO

Air Corporate Associates, Ltd.

EXHIBIT "A"

A tract of land in the 3rd., formerly 2nd., Civil District of said County, described as follows:

Beginning at a stone in the south margin of the Old Lebanon Pike, now known as the Elm Hill Road, the northeast corner of the school house lot, described in Book 165, page 169, Register's Office for said County; thence south 208 1/2 feet to a stone, the southeast corner of said school lot; thence with the south line of school lot, westwardly 208 1/2 feet to a stone in Gray's east line; thence with said line, south 104 1/2 feet to a stump; thence south 70 degrees east 417 feet to a rock; thence north 312 1/2 feet to a stone in the south margin of said Road; thence with said Road, westerly 208 1/2 feet to the beginning.

BEING the same property conveyed to Margaret Howington Morgan by deed of record in Book 2991, page 175, said Register's Office. Fred B. Margan, husband of Margaret Howington Morgan, joins in this conveyance for the express purpose of conveying his marital interest in said property.

Prepared By:

**OFFICIAL RECEIPT**
**FELIX Z. WILSON, II**
**REGISTER OF DAVIDSON COUNTY**
**NASHVILLE, TENNESSEE**

RECEIVED OF _____

FOR _____

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| | | |
|---|---|---|
| CO - CONVEYANCE | CC - CERTIFIED COPY | MISC - MISCELLANEOUS |
| MO - MORTGAGE | REL - RELEASE | CO TX - STATE TAX CONVEY |
| WD - WARRANTY DEED | UCC - UNIFORM COMMERCIAL CODE | MO TX - STATE TAX MORT |
| TD - TRUST DEED | | PRFEE - PROBATE FEE |

| DATE | SYMBOL | VALUATION | TAX AND FEES | TOTAL PAID |
|---|---|---|---|---|
| | | | 29128.00- CAPITAL | |
| | | | 857.43 STATE | |
| | | | .50 PROBATE | |
| | | | 9.00 ADMIN | |
| | | | CHECK 29995.93- | |
| | | | 2995A07/23/87 BAL .07 | |

**RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK**

4.8.4 5.7.

IDENTIFICATION REFERENCE

JUL 23 11 39 AM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

**No.** 107101