This instrument prepared by: Robert A. Anderson
Suite 350
2021 Richard Jones Road
Nashville, Tennessee 37215

WARRANTY DEED

New Owner:	Send Tax Bills To:	Map and Parcel:
Inter-Pac Packaging Corp. 1750 Transport Avenue Memphis, TN 38116	Same	105-7 476 105-7 477

For and in Consideration of the sum of Ten and 00/100 ------ ----------($10.00)---------- DOLLARS RAYMAC, INC., hereinafter referred to as Grantor, has bargained and sold, and by these presents do transfer and convey unto the said INTER-PAC PACKAGING CORPORATION, hereinafter referred to as Grantee, their successors, heirs and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being Lots 4 and 5 on the Plan of Hamilton Lands Subdivision of record in Book 3600, page 58, Register's Office for said County.

Said Lots 4 and 5 adjoin and front together 110 feet on the southerly side of Merritt Street, and extend back between parallel lines, 172.5 feet to an alley.

Being the same property conveyed to Rayco, Inc., by Trustee's Deed dated the 7th day of September, 1982, from Gary R. Thompson and Germaine Van Cleemput, Successor Trustees of record in Book 5947, page 549, Register's Office for Davidson County, Tennessee. Subsequent to the execution of the aforesaid Deed, Rayco, Inc., changed its corporate name to Raymac, Inc., of record in Book 5946, page 997, Register's Office of Davidson County, Tennessee.

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value whichever is greater, for this transfer is $ 237500.00

Affiant

Subscribed and sworn to before me, this the 26 day of August 1987.

NOTARY PUBLIC

My Commission Expires: 3-8-89

This is improved property known as 611 Merritt Street, Nashville, Tennessee 37203.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever. And we do covenant with the GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out. And we do further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns against the lawful claims of all persons, whomsoever.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 26th day of August, 1987, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

5 9 4 9 7

IDENTIFICATION REFERENCE

AUG 26 2 30 PM '87

DAVIDSON COUNTY, TN

RAYMAC, INC.

BY: Louise A. Nethery
President

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Louise A. Nethery, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself to be President (or other officer authorized to execute the instrument) of the Raymac, Inc., the within named bargainor, a corporation, and that he as such President, (or other officer authorized to execute the instrument) being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as President (or other officer authorized to execute the instrument).

Witness my hand and seal, at office in Nashville, this 26th day of August, 1987.

NOTARY PUBLIC

ROBERT A. ANDERSON NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

Commission Expires 3-8-89

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7335 PAGE 961

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

233500.00- CANT.
653.80 CSTAX
.50 PRFEE
6.00 WDEED
CHECK 660.30-
5930A08/26/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

59497

IDENTIFICATION REFERENCE

AUG 26 2 30 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 09754