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DAV. CO. CHANCERY COURT

IN THE CHANCERY COURT FOR DAVIDSON COUNTY, TENNESSEE
PART II

IN RE:

WILLIAM S. MONROE)
)
Complainant)

BOOK 7346 PAGE 741

Docket No. 87-1482-II

Costs paid.

ORDER

ORDER FILED & ENTERED 9-1-87
MINUTE BOOK 144 PAGE 322

This cause came on to be heard on the 26th day of August, 1987, before the Honorable C. Allen High, Chancellor, in the Chancery Court for Davidson County, Tennessee, Part II, upon the Complaint of William S. Monroe, seeking to have certain real property in Davidson County, Tennessee, vested in him, in fee simple, by reason of an erroneous deed, and it appearing to the Court from the Complaint and exhibits, the testimony of the Complainant and his witnesses, statements of counsel, and the entire record herein:

A. That William S. Monroe is the only party in interest and is properly before the Court;

B. That by Installment Deed of record in Book 4918, page 857, Register's Office for Davidson County, Tennessee, J. R. Coarsey, Trustee, now deceased, conveyed said property to Monroe Enterprises, Inc., pursuant to a real estate contract previously entered into between J. R. Coarsey, Trustee, as Seller and William S. Monroe and his son, James Monroe, as Buyer;

C. That on May 29, 1975, Monroe Enterprises, Inc. was not a viable, properly formed Tennessee Corporation, in that the said entity never did business in the State of Tennessee, that no shares of stock were ever issued in the said entity and that the entity never had officers or directors;

D. That William S. Monroe and his son, James Monroe, were the only persons having any interest whatsoever in Monroe Enterprises, Inc.;

E. That the deferred purchase price payments, called for in the Installment Deed, were jointly paid by William S. Monroe and his son, James Monroe, partly in cash and partly by individual checks, and that the said William S. Monroe and James

This instrument prepared by:

Monroe otherwise treated the ownership of the property hereinbelow described as partnership property;

F. That James Monroe testified that he sold his interest in said property to his father, William S. Monroe; and,

G. That the property hereinbelow described should be vested in the name William S. Monroe, he being the only person or other entity having an interest in said property.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED that the following described real property in Davidson County, Tennessee, be and is hereby divested out of the name of Monroe Enterprises, Inc. and vested in the name William S. Monroe, in fee simple, subject to all encumbrances, unpaid taxes, restrictive covenants, and other matters of record relating to said property, which property is more specifically and particularly described as follows, to-wit:

> LAND in Davidson County, Tennessee, being shown as Lot No. 1 on a plat showing the Resubdivision of Lot 124 and southerly part of Lot 125, Kemper Heights, Section One, as of record in Book 4470, page 156, said Register's Office.
>
> SAID Lot No. 1 fronts 210 feet on the easterly side of Dickerson Road and runs back between lines, 370.4 feet on the northerly line and 295.5 feet on the southerly line, to a broken line in the rear on which it measures 239.1 feet.
>
> BEING the same property conveyed to Monroe Enterprises, Inc. by Installment Deed from J. R. Coarsey, Trustee, of record in Book 4918, page 857, Register's Office for Davidson County, Tennessee.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the costs of this cause be and are hereby assessed against William S. Monroe, for which execution may issue, if necessary.

ENTERED this the 1 day of Sept., 1987.

C. ALLEN HIGH, Chancellor

APPROVED FOR ENTRY:

HOMER R. AYERS, Attorney at Law
100 New Long Hollow Pike
Goodlettsville, TN 37072
(615)859-2500

HOMER R. AYERS, Attorney for the Complainant

I hereby certify that this is a true copy of original instrument filed in my office.
This 1st day of September 1987
CHRISTINA MORRIS, Clerk
By: Robbie D. Smith
Deputy Clerk

6320 3

IDENTIFICATION REFERENCE

SEP 8 10 57 AM '87

DAVIDSON COUNTY, TN