file #3

This instrument prepared by:

Thomas L. Staley
American Diversified Capital Corporation
3200 Park Center Drive
Costa Mesa, CA 92626

BOOK 7347 PAGE 88

SPECIAL WARRANTY DEED

ADDRESS NEW OWNER(S) AS FOLLOWS:	SENT TAX BILLS TO	MAP PARCEL NUMBERS
Lakecrest Associates, Ltd.	SAME	Map 95
(Name)	(Name)	
615 Main Street	SAME	Parcel 111
Street Address or Route Number	Street Address	
Nashville TN 37206	SAME	
City State Zip Code	City State Zip Code	

THIS INDENTURE made as of September 4, 1987, by and between LAKECREST ASSOCIATES, LTD., a Tennesse limted partnership ("Grantee"), and AMERICAN DIVERSIFIED CAPITAL CORPORATION, a California Corporation, 3200 Park Center Drive, Costa Mesa, CA 92626 ("Grantor").

WITNESSETH, THAT THE GRANTOR, in consideration of the sum of TEN DOLLARS and other good and valuable consideration, to it paid by the Grantee (the receipt of which is hereby acknowledged) does by these presents, GRANT and CONVEY unto the Grantee, all of that real property as described in Exhibit "A" attached hereto and by reference made a part hereof, being and situate in the County of Davidson, and State of Tennessee:

SUBJECT TO:

1. 1987 taxes, a lien but not yet due and payable;

2. All items as shown on the plat of record in Book 6250, page 453, said Register's Office.

3. Declaration of Protective Covenants of Century City of record in Book 6504, page 723, Register's Office for Davidson County, Tennessee.

4. Agreement for Dedication of Easement for Sanitary Sewers and/or Storm Drainage of record in Book 6335, page 718, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the premises aforesaid, with all and singular the rights, privileges, appurtenances and immunities thereto belonging or in any wise appertaining, unto the Grantee and unto its successors and assigns forever; the Grantor covenanting that the said premises are free and clear from any encumbrance done or suffered by it, except as herein provided, and that it will warrant and defend the title to said premises unto the Grantee and unto its successors and assigns

forever, against the lawful claims and demands of all persons claiming by, through or under Grantor, but not otherwise.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed as of the day and year first above written.

GRANTOR: AMERICAN DIVERSIFIED CAPITAL CORPORATION

By: _____
Thomas W. McCormick,
Executive Vice President

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

On September 4, 1987 before me, the undersigned, a Notary Public in and for said State personally appeared THOMAS W. McCORMICK, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Executive Vice President of AMERICAN DIVERSIFIED CAPITAL CORPORATION the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

OFFICIAL SEAL
ANGELITA ALMA
Notary Public-California
ORANGE COUNTY
My Comm. Exp. Apr. 2, 1990

_____
Notary Public in and
for said County and State

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater; for this transfer is $ 7,600,000.00

_____
Affiant

Subscribed and sworn to before me, this the 8th day of September, 1987.

_____
Notary Public

My Commission Expires: 2-7-90

for./BE.1

63336

IDENTIFICATION REFERENCE

SEP 8 2 28 PM '87

DAVIDSON COUNTY, TN

Being Lot "C" on the Subdivision of Century City - Lot "C", of record in Plat Book 6250, Page 453, Register's Office for Davidson County, Tennessee, located in the first Civil District of Metropolitan Nashville, Davidson County, Tennessee, more particularly described, according to a survey by Dale and Associates dated September 4, 1987 as follows:

Beginning at an iron pin set, said pin being on the East right-of-way of McGavock Pike and on the line of Air Corporate Associates, Ltd., recorded in Deed Book 6009, Page 789, R.O.D.C.T.;

Thence, along the line of Air Corporate Associates, Ltd., North 72 degrees 37 minutes 44 seconds East 143.96 feet to an iron pin set, said pin being the beginning of a curve to the left, said curve having a central angle of 23 degrees 59 minutes 05 seconds, a radius of 350.00 feet, an arc length of 146.51 feet, and a chord of 145.45 feet;

Thence, along the chord of the above mentioned curve South 38 degrees 24 minutes 31 seconds East, 145.45 feet to an iron pin set, said pin being the beginning of a curve to the right, said curve having a central angle of 21 degrees 12 minutes 36 seconds, a radius of 190.00 feet, an arc length of 70.33 feet, and a chord of 69.93 feet;

Thence, along the chord of the above mentioned curve South 39 degrees 47 minutes 51 seconds East, 69.93 feet to an iron pin set;

Thence, South 29 degrees 11 minutes 37 seconds East, 435.13 feet to an iron pin set;

Thence, South 12 degrees 19 minutes 16 seconds West, 89.81 feet to an iron pin set;

Thence, South 24 degrees 40 minutes 44 seconds East, 75.00 feet to an iron pin set;

Thence, South 65 degrees 19 minutes 16 seconds West, 95.00 feet to an iron pin set, said pin being on the North right-of-way of Century Boulevard and the beginning of a curve to the left, said curve having a central angle of 40 degrees 18 minutes 54 seconds, a radius of 457.05 feet, and an arc length of 321.59 feet, and a chord of 315.00 feet;

Thence, along the right-of-way of said road along the above mentioned chord North 61 degrees 45 minutes 11 seconds West, 315.00 feet to an iron pin set;

Thence, North 81 degrees 54 minutes 38 seconds West, 59.74 feet to an iron pin set, said pin being the beginning of a curve to the right, said curve having a central angle of 90 degrees 00 minutes 00 seconds, a radius of 50.00 feet, an arc length of 78.54 feet, and a chord of 70.71 feet;

Thence, along the chord of the above mentioned curve North 36 degrees 54 minutes 38 seconds West, 70.71 feet to an iron pin set, said pin being on the east right-of-way of McGavock Pike;

Thence, along the right-of-way of said road North 08 degrees 05 minutes 22 seconds East, 36.12 feet to an iron pin set, said pin being the beginning of a curve to the left, said curve having a central angle of 25 degrees 27 minutes 38 seconds, a radius of 1025.18 feet, an arc length of 455.56 feet and a chord of 451.82 feet;

Thence, along the chord of the above mentioned curve North 04 degrees 38 minutes 27 seconds West, 451.82 feet to the Point of Beginning, and containing 200,376.00 square feet or 4.60 acres.

Being the same property conveyed to American Diversified Capital Corporation by deed from Air Corporate Associates, Ltd. of record in Book 6609, Page 775, Register's Office for Davidson County, Tennessee.

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CO. 4.600.000.00

12880.00 CSTAX
.50 PRFEE
9.00 WDEED
CHECK 12889.50-
0396A09/08/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

63336

IDENTIFICATION REFERENCE

SEP 8 2 28 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 14124