BOOK 7350 PAGE 90

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

H. (HARRY) B. JACKSON ET UX,

RUBYE P. JACKSON

TO

JOHN M. THETFORD, TRUSTEE

For draftsman's use

This instrument prepared by:

L. Kenneth Johnson, Attorney
302 Moss Trail
Goodlettsville, Tennessee 37072

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO: SAME NAME AND ADDRESS OF MORTGAGEE:	MAP-PARCEL NUMBERS
John M. Thetford, Trustee (NAME)	H. B. Jackson Et Ux (NAME)	18-12
3529 Central Avenue (STREET ADDRESS OR ROUTE NUMBER)	416 Moss Trail (STREET ADDRESS)	85
Nashville, Tenn. 37072 (CITY) (STATE) (P. O. ZIP)	Goodlettsville, Tennessee 37072 (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

64313

IDENTIFICATION REFERENCE

SEP 11 10 46 AM '87

DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 47,000.00 X John Thetford
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 8th DAY OF September, 1987.

Notary Public

MY COMMISSION EXPIRES: 1-23-90

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Forty Seven Thousand and no/100 ($47,000.00) **DOLLARS**

of which $ 9,400.00 **has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees** has executed his note of even date made payable to H. B. Jackson Et Ux in the amount of $37,600.00 payable $350.48 monthly, interest at 9½% included, beginning one month after date, with entire balance due five (5) years after date of deed.

THIS NOTE IS ASSUMABLE WITH NO CHARGE.

MAX PRINC. INDEBTEDNESS FOR TENN. REC. TAX PURPOSES IS $ 37,600.00

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, H. (Harry) B. Jackson and wife, Rubye P. Jackson,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto John M. Thetford, Trustee, with absolute power to bargain, sell, encumber or convey without the joinder of any beneficiary,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the old Tenth Civil District of Davidson County, Tennessee, being Lot 6 on the Plan of Jackson Park Subdivision of record in Book 6900, page 430, R.O.D.C.T., more particularly described as follows:

Beginning at an iron pin set on the east right-of-way line of Dickerson Pike, southwardly along the right-of-way, 266.80 feet from its intersection with the southwesterly right-of-way line of CSX Railroad; said iron pin is the southwest corner of the herein described tract; thence,

1. With the east right-of-way line of Dickerson Pike, N 3° 49' 54" W, 121.80 feet to an iron pin set; thence,
2. With a line severing the property of H. B. Jackson and Rubye Jackson, as recorded in Deed Book 1320, page 400 and Deed Book 2273, page 595, R.O.D.C., Tennessee, S 73° 31' 09" E, 277.42 feet to an iron pin set; thence,
3. S 7° 08' 06" E, 50.13 feet to an iron pin set; thence,
4. N 88° 30' 00" W, 264.20 feet to the point of beginning and containing 32,391 square feet or 0.514 acre more or less.

Being part of the property conveyed to H. (Harry) B. Jackson and wife Rubye P. Jackson by deed from Robert E. Hitt of record in Book 2273, page 595, and by deed from Kittie Lee Perkins et al, of record in Book 1320, page 400, Register's Office for Davidson County, Tennessee.

This property is conveyed subject to easements apparent and of record and shown on

This is ( ) unimproved (X) improved property, known as Dickerson Pike (House Number) (Street) Goodlettsville, Tenn. (P. O. Address: City or Town) 37072 (Postal Zone)

Plat of record and agreements announced at sale including changing driveway and

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto L. Kenneth Johnson, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expresely waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 8th day of September, 19 87.

X H. (Harry) B. Jackson
H. (HARRY) B. JACKSON

X Rubye P. Jackson
RUBYE P. JACKSON

X John M. Thetford Trustee
JOHN M. THETFORD, TRUSTEE

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named H. (Harry) B. Jackson and wife, Rubye P. Jackson, and John M. Thetford, Trustee, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goodlettsville, Tennessee, this 8th day of September, 1987.

Lewis L. Johnson Notary Public

Commission expires 1-21-90

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____ with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged ____self to be _____ of the _____, the within named bargainor, a corporation, and that ____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____ Notary Public

Commission expires _____

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

47000.00- CAMT.
37600.00- MAMT.
131.60 CSTAX
35.60 MSTAX
.50 PRFEE
6.00 WDEED
CHECK 173.70-
1534A09/11/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

64313

IDENTIFICATION REFERENCE

SEP 11 10 46 AM '87

FELIX Z. WILSON, II
DAVIDSON COUNTY, TN

No. 15231