This Instrument was prepared by:
A.W.J. Clay, P.O. Box 22642
Nashville, Tennessee 37202

Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
WANDA KAY RICHARDSON		81-12-271
(NAME) 1520 Arthur Avenue	(NAME) SAME	
(STREET ADDRESS OR ROUTE NUMBER) Nashville, Tennessee 37205	(STREET ADDRESS)	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of ELEVEN THOUSAND AND 00/100 ($11,000.00) Dollars, of which Two Hundred ($200.) and a credit of $300.00 given to Grantee for repairs on house. And 00/100 Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder TEN THOUSAND FIVE HUNDRED and 00/100 Dollars, Wanda Kay Richardson, unmarried person, of Davidson County, Tennessee, has executed and delivered her promissory note in the Principal amount of TEN THOUSAND FIVE HUNDRED DOLLARS payable to the order of Ambrose W. J. Clay, Widower, due and payable in 163 Installments. A monthly installment of One Hundred Sixty Five ($165.00) is due on the 22 day of Oct., 1987, at the rate of (13%) per annum from date hereof, and on so much of the principal amount of $10,500.00 as remains unpaid from time to time with the remainder of each monthly installment applicable to the principal. Each installment will be paid on the date hereinabove stated, and each succeeding month thereafter until both principal and interest is paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Ambrose W. J. Clay, Widower,

have this day bargained and sold, and do hereby transfer and convey unto the said Wanda Kay Richardson, her, (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEING the southerly one-half of Lot No. 333 on the Plan of McGavock Wetmore and Other's First Addition to Nashville, Called the "Town of McGavock" of record in Book 21 Page 23, Register's Office for said County.

Said Part of Lot 333 Fronts 25 feet on the easterly side of Arthur Avenue, and runs back between paralle lines 150 feet to an alley.

BEING the same property conveyed to Della Mae Montogomery, now Mangrum, of record in Book 1850, page 261, Register's Office for Davidson County, Tennessee.

BEING the same property convey to Ambrose W. J. Clay, widower, of record in Book 6695, Page 223, Register's Office for Davidson County, Tennessee.

This conveyance is being made subject to the indebtness owed to L. A. Newman & Company, Inc., of record in Book 6742, page 126, Register's Office for Davidson County, Tenn., as a WARP AROUND conveyance, and subject to Codes Administration letter dated 4-30-1987 and applicable Federal laws for rehabilitation of certain rehabilitative properties.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $500.00

Subscribed and sworn to before me, this the _____ day of September, 87

Wanda K. Richardson
Affiant

My commission expires: _____ (Affix Seal) _____ Notary Public

This is unimproved ( ) improved (X) property, known as 1520 Arthur Street, Nashville, Tennessee 37205 (House Number) (Street) P. O. Address (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Wanda Kay Richardson, her (successors), heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered except as noted herein. I further covenant and bind myself and heirs and representatives, to warrant and forever defend the title to said real estate to said Wanda Kay Richarson (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Wanda Kay Richardson hereinafter referred to as trustors, hereby transfer and convey unto Andrew W. Clay, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $10,000.00, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the cost and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided, also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

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2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness Our hands this 22nd day of September, 19 87, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Wanda K. Richardson

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Bonnie S. Morris, *a Notary Public in and for said County and State,* Wanda Kay Richardson, and Ambrose W. J. Clay,

the within named bargainors with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee *this* 22nd *day of* September, 19 87.

Bonnie S. Morris, *Notary Public*

Commission expires 1-19-88

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ... *Notary Public of the State and County aforesaid, personally appeared* ..... *with whom I am personally acquainted, and who, upon oath, acknowledged* ..... *self to be* ..... *of the* ..... *the within named bargainor, a corporation, and that* ..... *he as such* ..... *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* ..... *self as* .....

Witness my hand and seal, at office in ..... *this* ..... *day of* ..... , 19 .....

Notary Public

Commission expires .....

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 11000.00
Wanda Kay Richardson
Affiant
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 22nd DAY OF September 19 87
B. Edwards
Deputy Register

DAVIDSON COUNTY, TN
SEP 23 12 11 PM '87
IDENTIFICATION REFERENCE
67293

INSTALLMENT DEED

FROM
AMBROSE W. J. CLAY
Widower

To
Wanda Kay Richardson

Published by
Ticor Title Insurance Company
Public Square Building
344 4th Avenue North
NASHVILLE, TENNESSEE 37219

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

11000.00- CAMT.
10500.00- MAMT.
30.80 CSTAX
8.50 MSTAX
.50 PRFEE
6.00 WDEED
CASH 45.60-
4973A09/22/87 BAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

6 7 2 6 3

IDENTIFICATION REFERENCE

SEP 22 10 32 AM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 18592