Box 4
CMH

FROM: GREGORY D. SMITH
SUBSTITUTE TRUSTEE

BOOK 7389 PAGE 463

TO: BAILEY MORTGAGE COMPANY

Address New Owner(s) as follows:	Send Tax Bills to:	Map-Parcel
Bailey Mortgage Company 200 South Lamar Street P. O. Box 1389 Jackson, Mississippi 39215-1389	SAME	131-6-B Parcel 57 131-6-C Parcel 40

This instrument prepared by: DEARBORN & EWING, Attorneys, Suite 1200, One Commerce Place, Nashville, Tennessee 37239

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater for this transfer is $520,000.00.

Gregory D Smith
AFFIANT

Subscribed and sworn to before me, this the 28 day of October, 1987.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires: 3-8-89

NOTARY PUBLIC AT LARGE STATE

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by deed of trust dated September 26, 1986, of record in Book 6992, page 544, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust", Monroe Spears as Vice President for and on behalf of Southern Crest Custom Homes, Inc. conveyed to R. Connor McAllister, Trustee, the hereinafter described real estate, hereinafter referred to as "Property", to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Book 7294, page 36, Register's Office for Davidson County, Tennessee, appointed Gregory D. Smith, Substitute Trustee, in the place and stead of R. Connor McAllister, Trustee; and

WHEREAS, the owner and holder of the indebtedness directed Gregory D. Smith, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, Gregory D. Smith, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 12:00 Noon, on October 27, 1987, at the front door of the Courthouse in Davidson County, Tennessee, sell to the highest and best bidder for cash, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, all of which are expressly waived in said Deed of Trust; and the advertisement of sale was duly published in The Nashville Record, a newspaper of general circulation in Davidson County, Tennessee, on September 24, October 1 and October 8, 1987; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, Bailey Mortgage Company, acting through its agent, Gregory D. Smith, was the highest and best bidder;

NOW, THEREFORE, the undersigned, Gregory D. Smith, Substitute Trustee, pursuant to the bid of Bailey Mortgage Company, acknowledges receipt of the sum of Five Hundred Twenty Thousand and No/100 Dollars ($520,000.00), which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto Bailey Mortgage Company, a corporation organized under the laws of the State of Mississippi, its successors and assigns, the following described real estate in Davidson County, Tennessee:

TRACT I: Land in Davidson County, Tennessee, being Lot No. 53 on the Plan of Burton Hills Village of Summerwind, Tract 12, as of record in Book 6250, page 811, Register's Office for said county, to which plan reference is hereby made for a more complete description.

TRACT II: Land in Davidson County, Tennessee, being Lot No. 83 on the Plan of Burton Hills Estate, Tract 9, as of record in Book 6250, page 596, Register's Office for said county, to which plan reference is hereby made for a more complete description.

Being the same property conveyed to Southern Crest Custom Homes, Inc. by deeds from Burton Hills Properties, of record in Book 6992, page 536, and Book 6992, page 544, Register's Office for Davidson County, Tennessee.

Subject to the declarations of restrictions of record in Book 6326, page 588, Book 6517, page 522 as amended in Book 6691, page 593, Book 6778, page 536, as amended in Book 6911, page 120, Book 6778, page 510 as amended in Book 6778, pages 532 and 536, and Book 6917, page 736, Book 6644, page 23, as amended in Book 6917, page 730; the charters of record in Book 6517, pages 505 and 511, Book 6665, page 1, and Book 6778, page 505; easements contained in instrument of record in Book 4298, page 491; agreements of record in Book 6470, page 383, and Book 6655, page 47; and all matters as shown on the plans of record in Book 6250, pages 649 and 811, and Book 6250, page 596, said Register's Office.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Bailey Mortgage Company, a corporation organized under the laws of the State of Mississippi, its successors and assigns, forever; and Gregory D. Smith, Substitute Trustee, does hereby transfer, assign, and set over unto Bailey Mortgage Company, all of his right, title and interest in the said property as Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Gregory D. Smith, Substitute Trustee, has executed this instrument on this the 28th day of October, 1987.

Gregory D. Smith

Gregory D. Smith, Substitute Trustee

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

BOOK 7389 PAGE 465

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Gregory D. Smith, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and seal, in Nashville, Tn., this 28 day of October, 1987.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires:

3-8-89

CAROL A. WILSON NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

7.7.8.3.9

IDENTIFICATION REFERENCE

OCT 28 3 33 PM '87

DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7389 PAGE 466

CO - CONVEYANCE MO - MORTGAGE WD - WARRANTY DEED TD - TRUST DEED	CC - CERTIFIED COPY REL - RELEASE UCC - UNIFORM COMMERCIAL CODE	MISC - MISCELLANEOUS CO TAX - STATE TAX CONVEY MO TAX - STATE TAX MORT PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

520,000.00- CONT.
1456.00 COTAX
.50 PRFEE
9.00 MORTG
CHECK 1465.50-
/19DA10/26/87 DAL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

7. 7. 8. 3. 9.

IDENTIFICATION REFERENCE

OCT 28 3 33 PM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 30541