BOX 38 MJP

This Instrument Was Prepared By:
Hugh C. Howser, Jr., Esq.
Trabue, Sturdivant & DeWitt
26th Floor, Life & Casualty Tower
Nashville, Tennessee 37219

BOOK 7415 PAGE 262

Address New Owner(s):
Dwayne Cole Homebuilders, Inc.
212 Derby Glen Lane
Brentwood, TN 37027

Send Tax Bills to:
New Owner

Map: 159-01
Parcel: 14 and 15
Field Book: FH 25856
FH 25857

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, HOUND'S RUN, LTD., a Tennessee limited partnership (the "Grantor"), has this day bargained and sold, and does thereby transfer and convey to DWAYNE COLE HOMEBUILDERS, INC. (the "Grantee"), its successors, heirs and assigns, all that tract or parcel of land described on Exhibit "A" hereto.

This is unimproved property.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantee and its successors, heirs and assigns, forever.

AND Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered, except as herein set out on Exhibit "B" hereto. Grantor further covenants and binds itself, its successors and assigns to warrant and forever defend the title to said real estate to said Grantee, its successors, heirs and assigns against the lawful claims of all persons.

Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, Grantor has executed this instrument on this 19 day of November, 1987.

HOUND'S RUN, LTD.

By: DUKES & DUKES DEVELOPMENT CORPORATION, General Partner

By: _____
Buddy R. Dukes, Vice President

86645

IDENTIFICATION REFERENCE

DEC 1 3 30 PM '87

DAVIDSON COUNTY, TN

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Buddy R. Dukes, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowedged that he is the Vice President of Dukes & Dukes Development Corporation, a corporation, which corporation is the general partner of Hound's Run, Ltd., the within named bargainor, a limited partnership, and that he as such Vice President executed the foregoing instrument for the purposes therein contained, by signing the name of Dukes & Dukes Development Corporation as general partner on behalf of the limited partnership by himself as Vice President.

Witness my hand, at office, this 19 day of November, 1987.

Notary Public

My Commission Expires: 3-11-90

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $199,000.00.

Affiant

Subscribed and sworn to before me, this
19th day of November, 1987.

Notary Public

My Commission Expires: 11-12-89

DESCRIPTION

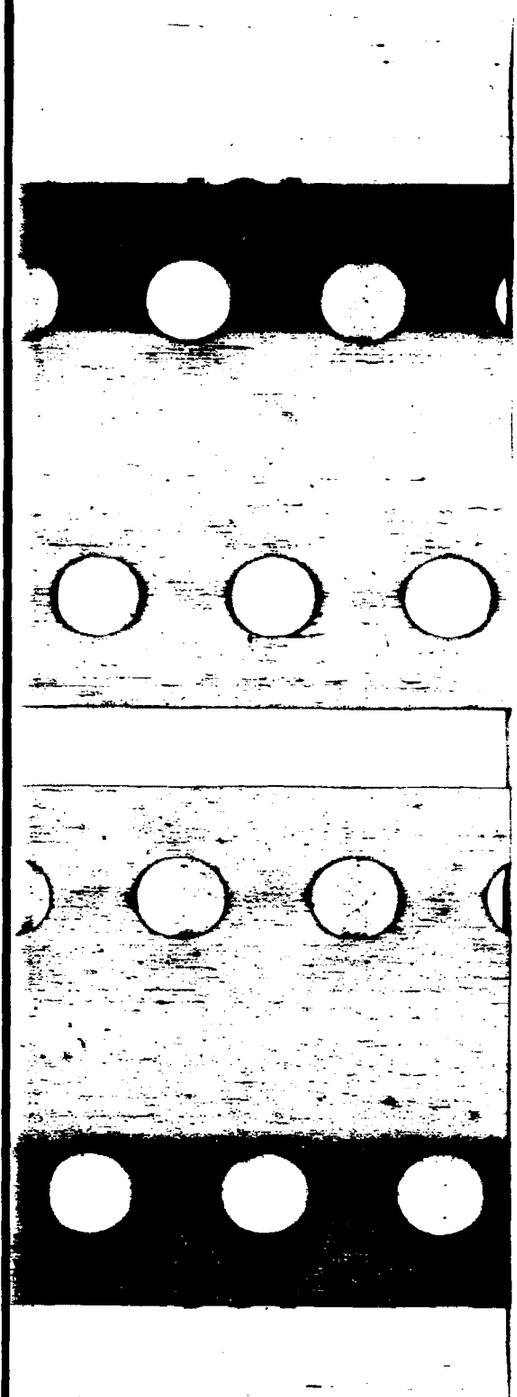
Land in Davidson County, Tennessee, being Lot(s) No. 16 and 17 on the Plan of Hound's Run as of record in Plat Book 6900, pages 167-171, Register's Office for Davidson County, Tennessee, to which plan reference is made for a more complete description.

Being part of the property conveyed to Hounds' Run, Ltd., by deed of record in Book 7196, page 215, Register's Office for Davidson County, Tennessee.

TITLE EXCEPTIONS

1. All matters appearing on the Plan of Hound's Run, of record in Plat Book 6900, pages 167-171, Register's Office for Davidson County, Tennessee.

2. Declaration of Protective Covenants, Conditions and Restrictions for Hound's Run, of record in Book 7079, page 995, Register's Office for Davidson County, Tennessee.



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7415 PAGE 266

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

199000.00- CAMT.
557.20 CSTAX
.50 PRFEE
12.00 WDEED
CHECK 569.70-
7413A12/31/87 BSL .00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

8664 5

IDENTIFT REFERENCE

DEC 1 3 30 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 40493