Prepared by:
WILLIAM H. NORRIS, ATTORNEY
101 Cumberland Avenue, Suite 100
Madison, TN 37115

BOOK 7419 PAGE 506

Mortgagee:

New Owner:	Send Tax Bills To:	Map/Parcel #:
WAYNE H. WOODARD, et ux	National Mortgage Co.	Map 43-1
144-A Cages Road	4041 Knight Arnold Rd.	Parcels 100 & 104
Hendersonville, TN	Memphis, TN 38118	11D-25265 11D-25260

DEED IN LIEU OF FORECLOSURE

WHEREAS, WAYNE H. WOODARD, et ux, DOROTHY A. WOODARD, are the owners and holders of a certain indebtedness described and secured by a certain Deed of Trust to real property hereinafter described, which was granted by J. B. WESTON, JR., et ux, MARGARET ETHEL ARLENE WESTON, to WILLIAM H. NORRIS, Trustee, of record in Book 6415, Page 309, Register's Office for Davidson County, Tennessee; and,

WHEREAS, there has been a default in the note evidencing said indebtedness and/or the provisions of the Deed of Trust, whereby the said holders have declared the entire indebtedness due and payable, and have declared their intention to foreclose the lien of the said Deed of Trust pursuant to the terms and conditions thereof; and,

WHEREAS, the parties have agreed that the said holders shall refrain from foreclosing and shall accept this conveyance in full accord and satisfaction of the said indebtedness, hereby covenanting not to proceed for any money judgment, whether for the principal indebtedness, costs of collection, deficiency, or otherwise, in any manner whatsoever; and,

WHEREAS, the said J. B. WESTON, JR., et ux, MARGARET ETHEL ARLENE WESTON have agreed to convey the premises directly to the said holders, the forebearance and covenants of the holders set out in the

preceeding paragraph, being good and sufficient consideration for this transfer and any equity or value held by the said J. B. WESTON, JR., et ux, MARGARET ETHEL ARLENE WESTON therein.

NOW THEREFORE, in consideration of the premises and the benefits accruing to us thereby, we, J. B. WESTON, JR., et ux, MARGARET ETHEL ARLENE WESTON, do by these presents hereby quitclaim unto the said WAYNE H. WOODARD, et ux, DOROTHY A. WOODARD, their heirs and assigns, all of our right, title, and interest in and to certain real property located in Davidson County, Tennessee, as follows, to-wit:

TRACT I:
BEING the south 255 feet of the East 71 feet of Lot "I" on the corrected Subdivision of the W. P. Ready Subdivision of the E. H. Thornton Tract, as of record in Book 332, Page 110, Register's Office for Davidson County, Tennessee.

SAID part of Lot "I" fronts 71 feet on the north side of Sarver formerly Madison Avenue, and runs back between parallel lines, 255 feet to a dead line.

TRACT II:
A parcel of land in Davidson County, Tennessee, being the easterly 71 feet of the northerly 289 feet of Lot I, on the corrected Map of the W. P. Ready Subdivision of the E. H. Thornton Tract, as of record in Book 332, Page 110, Register's Office for Davidson County, Tennessee.

SAID part of said Lot fronts 71 feet on the southerly side of Shannon Avenue, and extends back between parallel lines, 289 feet to a dead line in the rear.

BEING the same property conveyed to J. B. Weston, Jr., et ux, Margaret Ethel Arlene Weston, by deed from Wayne H. Woodard, et ux, Dorothy A. Woodard, of record in Book 6415, Page 306, Register's Office for Davidson County, Tennessee.

IN WITNESS WHEREOF, the parties have each subscribed to this document, on this the 16th day of November, 1987.

J. B. Weston Jr.
J. B. WESTON, JR.

Margaret Ethel Arlene Weston
MARGARET ETHEL ARLENE WESTON

Wayne H. Woodard
WAYNE H. WOODARD

Dorothy A. Woodard
DOROTHY A. WOODARD

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named J. B. WESTON, JR., et ux, MARGARET ETHEL ARLENE WESTON, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Madison, Tennessee, this the 16th day of November, 1987.

Kathy J. Lyons
Notary Public

My Commission Expires: 1-21-90

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named WAYNE H. WOODARD, et ux, DOROTHY A. WOODARD, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Madison, Tennessee, this the 16th day of November, 1987.

Kathy J. Lyons
Notary Public

My Commission Expires: 1-21-90

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this tranfer is $ 39,250.00 .

Wayne H. Woodard
Affiant

SWORN to and subscribed before me,
this 16th day of November, 1987.

Notary Public

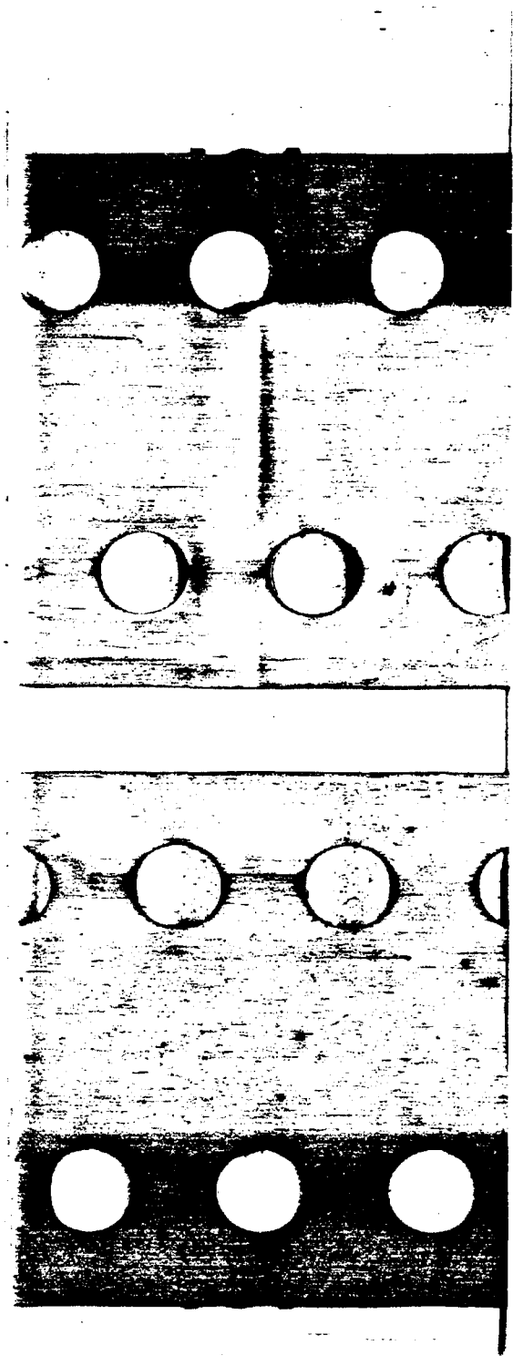
My Commission Expires: 1/21/90

88061

IDENTIFICATION REFERENCE

DEC 7 8 49 AM '87

FELIX J. WILSON JR. REGISTER
DAVIDSON COUNTY, TN



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7419 PAGE 510

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

39250.00- CAMT.
109.76 CSTAX
.50 PRFEE
12.00 MISC.
CHECK 122.24-
9059A12/07/87 BAL .01

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

8.8.0.6.1.

IDENTIFI REFERENCE

Dec 7 8 49 AM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 42099