STATE OF TENNESSEE
COUNTY OF DAVIDSON The actual consideration or value whichever is greater, for this transfer is $ 177,500.00

Subscribed and sworn to before me, this the 30 day of November 19 87

Affiant James I Hardin

My commission expires: 1-21-1990 (Affix Seal)

Notary Public

WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY
SOUTHEAST TITLE of Tennessee, Inc. 7B11834
Suite 100, Bristol Building, 7003 Chadwick Drive, Brentwood, TN 37027

ADDRESS OF NEW OWNER:	SEND TAX BILLS TO:
Gemcraft Homes (Tennessee),	GENERAL ELECTRIC CREDIT CORPORATION
177 N. E. Expressway, Suite 100	C/O Southeast TItle Company
STREET ADDRESS: Atlanta, GA 30329	STREET ADDRESS: 7003 Chadwick Drive Suite 100 Brentwood, TN 37027
CITY STATE ZIP	CITY STATE ZIP
MAP & PARCEL NO	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, The Nashville 50 Joint Venture, a Texas joint venture

HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO Gemcraft Homes (Tennessee), Inc.

HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN Davidson COUNTY, STATE OF TENNESSEE, MORE PARTICULARTY DESCRIBED AS FOLLOWS:

Being Lot Number 5, 8, 10, 12, 13, 29, 30, 31, 32 & 33 on the Plan of Oak Highlands, of record in Plat Book 6900 at page 432 to 435, inclusive,, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being part of the property conveyed to The Nashville 50 Joint Venture, a Texas joint venture by Deeds of record in Book 7073 page 735 and Book 7073 at page 739, Register's office for said County.

This conveyance is subject to taxes for the year 1988 and subsequent years, easements as shown on the plat of said Subdivision and Restrictive Covenants of record in Book 7350 at page 24 and rerecorded in Book 7367 at page 739, Register's Office for said County.

89898

IDENTIFICATION REFERENCE

DEC 11 2 57 PM '87

DAVIDSON COUNTY, TN

THIS IS _____ IMPROVED PROPERTY KNOWN AS Lots in Oak Highlands, Nashville, TN

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenance, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singlular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 30 day of November 19 87

X _____

The Nashville 50 Joint Venture
by Roy G. Crabtree, its Managing Joint Venturer

State of Tennessee
County of _____

BOOK 7424 PAGE 576

On this _____ day of _____, 19____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

State of Tennessee
County of _____

On this _____ day of _____, 19____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

WARRANTY DEED

SOUTHEAST TITLE
OF TENNESSEE, INC.

SUITE 100
BRISTOL BUILDING
7003 CHADWICK DRIVE
BRENTWOOD, TN 37027

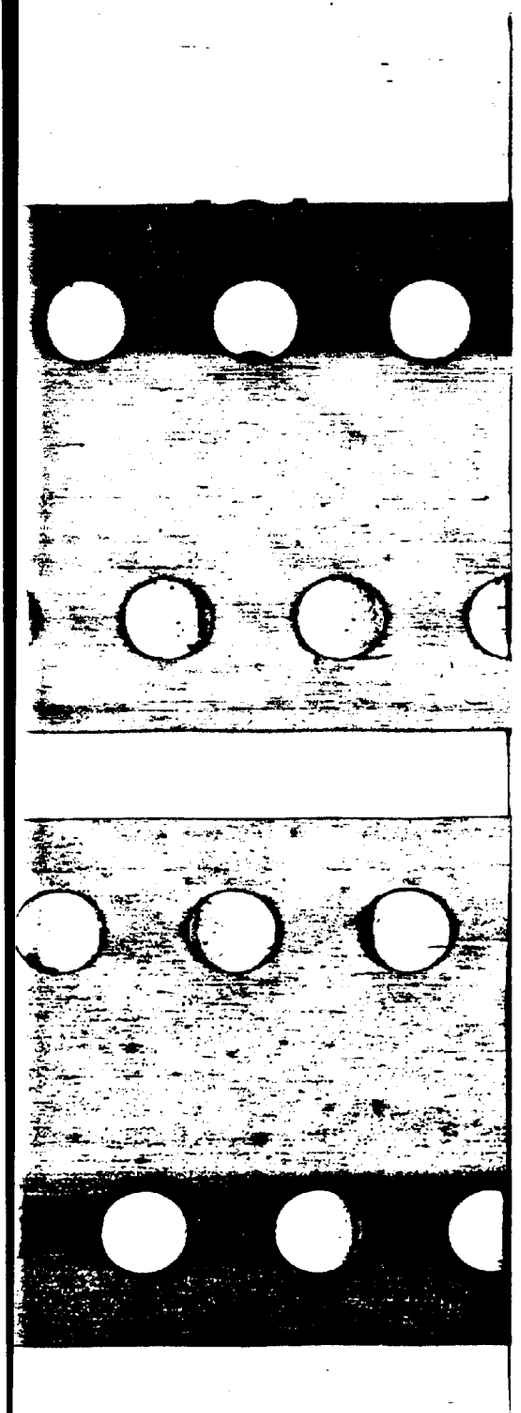
State of ~~Tennessee~~ Texas
County of

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Roy G. Crabtree, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and that he/she executed the within instrument for the purposes therein contained, and who further acknowledged that he/she is the Managing Joint Venturer of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand and official seal on November 30, 1987

My Commission Expires:
6/24, 1991

Notary Public:



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7424 PAGE 577

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

177500.00- CAMT.
497.00 CSTAX
.50 PRFEE
6.00 *DEED
CHECK 503.[illegible]-
1285A12/11/87 BAL .[illegible]

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

89898.

IDENTIFI REFERENCE

Dec 11 2 57 PM '87

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 44280