File 30

STATE OF TENNESSEE
COUNTY OF DAVIDSON The actual consideration or value whichever is greater, for this transfer is $ 42000.00

Subscribed and sworn to before me, this the 08 day of December, 19 87

My commission expires: Jan. 21, 1990 (Affix Seal)

Affiant

Notary Public

NOTARY PUBLIC AT LARGE

WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY
SOUTHEAST TITLE of Tennessee, Inc.
907 Two Mile Parkway, Building "E", Goodlettsville, TN 37072

ADDRESS OF NEW OWNER:	SEND TAX BILLS TO:
Gemcraft Homes (Tennessee), Inc.	Owner
Suite 500 9494 SW Freeway (STREET ADDRESS)	(STREET ADDRESS)
Houston (CITY) Tx (STATE) 77074-4419 (ZIP)	(CITY) (STATE) (ZIP)
MAP & PARCEL NO.	059-04-0 047.00; 044.00; 059-08-0 179.00

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, Land Investment and Development Corporation

HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO Gemcraft Homes (Tennessee), Inc.

HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN Davidson COUNTY, STATE OF TENNESSEE, MORE PARTICULARTY DESCRIBED AS FOLLOWS:

Being Lot Nos. 45, 47 and 50 on the Plan of Claymille Station, Phase I, of record in Plat Book 6900 at page 322 and 323, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description.

Being part of the same property conveyed to Land Investment and Development Corporation by deed recorded in Book 7078 at page 192, Register's Office for Davidson County, Tennessee.

This conveyance is subject to taxes for the year 1988 and subsequent years, easements and restrictive covenants of record.

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN
DEC 16 8 51 AM '87

IDENTIFICATION REFERENCE

9.0 7.6 5.

THIS IS _____ IMPROVED PROPERTY KNOWN AS _____

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenance, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singlular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 08 day of December, 19 87

Felipe Frank Sanders, Sec'y/Treas
Land Investment and Development Corp.

0086 12-16-87 0101 03CHECK 124.10

State of Tennessee
County of _____

BOOK 7426 PAGE 881

On this _____ day of _____, 19_____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

State of Tennessee
County of _____

On this _____ day of _____, 19_____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be _____ free act and deed.

Witness my hand and official seal.
My Commission expires:

_____ _____
Notary Public

WARRANTY DEED

SOUTHEAST TITLE
OF TENNESSEE, INC.
Rivergate Executive Park, Building "E"
907 Two Mile Parkway
Goodlettsville, Tennessee 37072

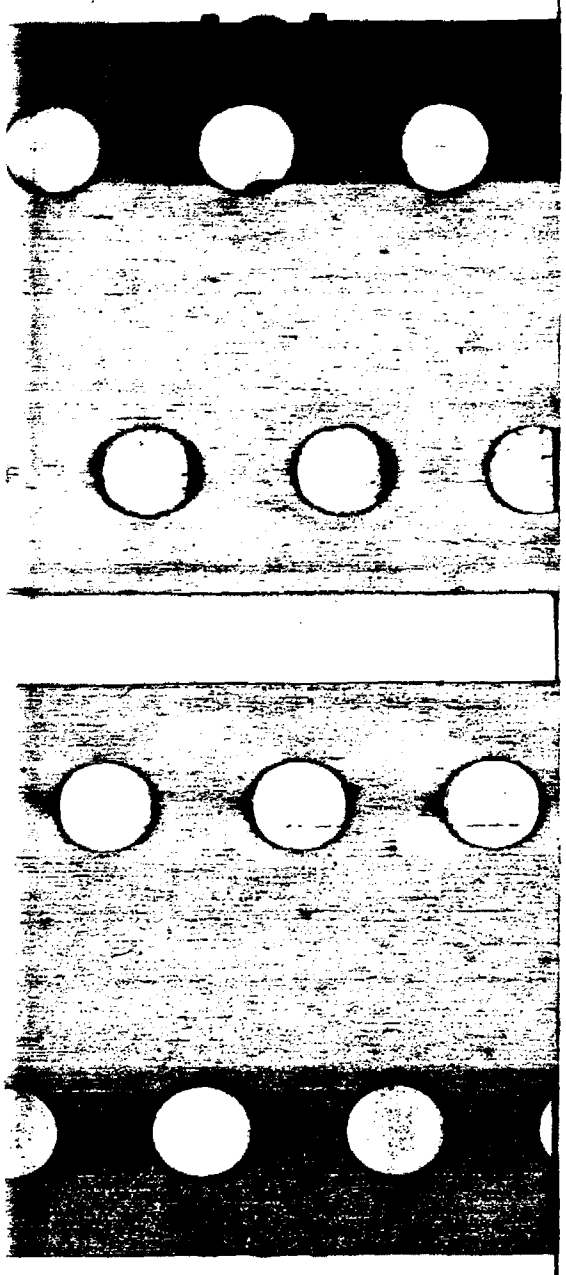
STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Brent A. Campbell, a Notary Public in and for said State and County aforesaid, personally appeared Lady Frank Sanders, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, acknowledged himself/herself to be the Secretary of Land Investment and Development Corporation, the within named bargainor, a corporation, and that he/she as such being authorized to do so, executed the foregoing instrument for the purpose therein contained.

Brent A. Campbell
Notary Public

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires:
Jan. 21, 1990



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7426 PAGE 882

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 42000.00
				CON TX 117.60
				PRFEE 0.50
				MDEED 6.00
				TOTAL 124.10
				CHECK 124.10

12/16/87 01 08:54 0001 0086

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

9.0.7.6.5

Dec 16 8 58 AM '87

No. 45306