SEND TAX BILLS TO:

LoJac Enterprises Inc.
P.O. Box 1237
LEBANON TN 37087

Mail

ADDRESS NEW OWNER(S):

LOJAC
1401 Toshiba Drive
Lebanon, TN 37087

MORTGAGEE:

THIS INSTRUMENT PREPARED FROM INFORMATION FROM OTHERS BY:

WILLIAM E. FARMER
ATTORNEY AT LAW
104 W. MAIN ST., P.O. BOX 233
LEBANON, TENN. 37087

MAP P86 GROUP ___ PARCEL 21
NO TITLE SEARCH REQUESTED

IMPROVED ___ UNIMPROVED X

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WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of **Ten (10.00) Dollars**, cash in hand paid, the receipt of which is hereby acknowledged, and other good and valuable considerations, we, **ODELL R. BINKLEY, JEFFREY A. SMITH, JOHN M. BINKLEY and ODELL BINKLEY, JR. d/b/a MS-COT, A PARTNERSHIP**, have this day bargained and sold and by these presents, do hereby transfer and convey unto **LOJAC ENTERPRISES, INC.** a Tennessee Corporation, its successors and assigns, the following described tract(s) or parcel(s) of land situated and lying in the Fourth Civil District of Davidson County, Tennessee, more particularly described as follows, to-wit:

Land in the Fourth Civil District of Davidson County, Tennessee, described as follows:

Beginning at a point in the intersection of the northerly margin of the Louisville & Nashville Railroad right-of-way and the westerly margin of Old Hickory Boulevard; thence along said westerly margin northerly 150 feet, more or less, to a point in the center line of Stoner Creek; thence with the meanderings of said center line as follows: South 66-$\frac{1}{4}$ degrees West 400 feet, more or less, North 45-$\frac{1}{2}$ degrees West 530 feet, North 56 degrees West 820 feet, North 77 degrees West 200 feet, South 75 degrees West 150 feet, South 61 degrees West 80 feet, more or less, to a point, being the northeasterly corner of the property conveyed to Road Builders, Inc. by deed from Torrey Wesley Dodson of record in Book 4126, Page 140, Register's Office for said County; thence along the easterly

11/7/01 03CHECK 278.50

line of Road Builders, Inc. southerly 600 feet, more or less, to a point in the northerly margin at the easterly extremity of Hermitage Industrial Drive; thence along said easterly extremity southerly 62.77 feet to the northeasterly corner of Lot No. 4 on the Plan of Hermitage Industrial Park, Section 1, of record in Book 4300, Page 28, said Register's Office; thence along the easterly line of said Lot No. 4 South 2 degrees 52 minutes West 377.64 feet to a point in the northeasterly corner of the property conveyed to McDowell Contractors, Inc. by deed from Torrey Wesley Dodson of record in Book 5149, Page 453, said Register's Office; thence along McDowell's easterly line South 9 degrees 58 minutes West 126.90 feet to a point at the beginning of the continuation of said easterly line of Road Builders, Inc.; thence South 5 degrees 22 minutes West 87.0 feet; thence South 46 degrees 4 minutes West 231.9 feet to a point in the northeasterly corner of the property conveyed to Lambert Bros., Inc. by deed from T. W. Dodson and wife, Mary B. Dodson of record in Book 2397, Page 45, said Register's Office; thence along the easterly line of Lambert Bros., Inc. southerly 272.8 feet to a point in said northerly margin of the Louisville & Nashville Railroad right-of-way; thence along said margin easterly 2,200 feet, more or less, to the point of beginning, and containing 39.06 acres, more or less.

DEED REFERENCE: Being the same property conveyed to MS-COT, a partnership and Vulcan Materials Company, Midsouth Division, by deed from Sarah Dodson Stanford and Betty Dodson Morgan of record in Book 6692, Page 549, Register's Office of Davidson County, Tennessee. Vulcan Material Company, Midsouth Division conveyed its one-half interest to LoJac Enterprises, Inc. by instrument of record in Book 7113, Page 312, Register's Office of Davidson County, Tennessee.

TO HAVE AND TO HOLD said tract(s) or parcel(s) of land, together with any and all appurtenances, improvements, estate, title and interest thereunto belonging unto the said **LoJac Enterprises, Inc.**, a Tennessee Corporation, its successors and assigns, in fee simple, forever.

WE COVENANT that we are lawfully seized and possessed of said property; that we have a good and lawful right to transfer and convey the same; that the same is free, clear and unencumbered; and that we shall forever WARRANT AND DEFEND the title thereto against the lawful claims of all persons whomsoever.

This conveyance is made subject to all restrictions and easements of record, or which a visual inspection of the property

would reveal.

This conveyance is further made subject to the following:

(1) Subject to a Metro right-of-way of record in Book 5054, Page 557, said Register's Office.

(2) Subject to an easement to Metro Government Electric Power Board of record in Book 3922, Page 472, said Register's Office.

(3) Subject to the flow of Stoner Creek across said property.

(4) Subject to an easement to First Suburban Water Utility District of record in Book 5609, Page 621 as re-recorded in Book 5613, Page 568, both in the Register's Office for Davidson County, Tennessee.

(5) Subject to a Lease Agreement dated September 17, 1986, by and between MS-COT, a partnership and AMC, Inc., a Tennessee Corporation of record in Book 7085, Page 152, said Register's Office.

(6) Subject to a 20-foot permanent easement to First Suburban Water Utility District of record in Book 6859, Page 269, said Register's Office, which may or may not affect the subject property.

The parties incorporate herein by reference thereto the terms and provisions of the Land Sales Agreement dated November 25, 1987, however said terms and provisions shall not run with the land.

POSSESSION shall be given with the delivery of this deed. The property taxes for the current year and any back taxes shall be paid one-half by the Grantor(s) and one-half by the Grantee.

IN WITNESS WHEREOF, we have hereunto set our hand(s) on this 15th day of December, 1987.

MS-COT, a Partnership

ODELL R. BINKLEY, Partner

JEFFREY A. SMITH, Partner

JOHN M. BINKLEY, Partner

ODELL BINKLEY, Jr., Partner

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STATE OF TENNESSEE
COUNTY OF ~~DAVIDSON~~ Wilson

Before me, the undersigned authority, a notary public, of the state and county aforesaid, personally appeared **Odell R. Binkley, Jeffrey A. Smith, John M. Binkley and Odell Binkley, Jr.**, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged themselves to be all of the partners of **MS-COT**, the within named bargainor, a partnership, and that they as such partners, executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by themselves as partners.

Witness my hand and seal, this 15th day of December, 1987 at Lebanon, Tenessee.

NOTARY PUBLIC

Commission Expires:
6/7/89

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The Actual consideration or value, whichever is greater for this transfer is $ 95,000.00

AFFIANT Donald G. Chambers
Executive Vice President

Sworn to and subscribed before me, this 16th day of December, 1987.

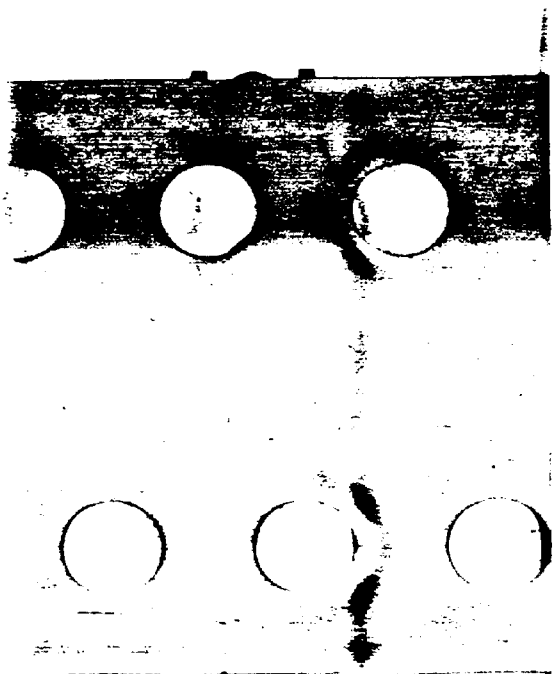
NOTARY PUBLIC

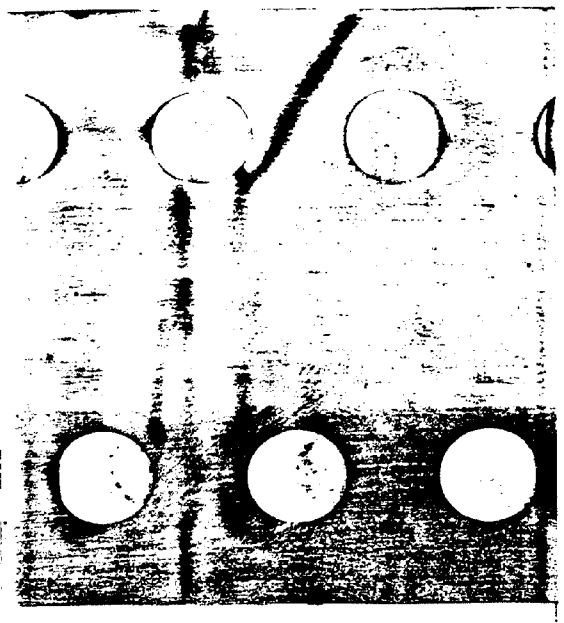
Commission Expires:
March 7, 1990

DEC 17 3 52 PM '87
DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

9 1 5 4 1





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 95000.00
CON TX 266.00
PRFEE 0.50
WDEED 12.00
TOTAL 278.50
CHECK 278.50

12/17/87 01 15:54 0001 1049
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

9:15 4:1

IDENTIFICATION REFERENCE

DEC 17 3 52 PM '87
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 46207