This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM
CHARLES E. BINKLEY, et ux

TO
SCOTT A WERNER, et ux, et al

For draftsman's use

THIS INSTRUMENT PREPARED BY:

JAMES A. CARNEY
Attorney at Law
905 Stahlman Building
Nashville, TN 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Scott A. Werner (NAME)	SAME (NAME)	Map 20
Rt. 2, Box 2038 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Parcel 19
Joelton, TN 37080 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	14D 46650

Mail

(FOR REGISTER'S USE)

9 2 9 2 6.

IDENTIFICATION REFERENCE

DEC 23 12 19 PM '87

FELIX Z. WILSON III, REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 94,000.00 Scott A. Werner
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 23 DAY OF December, 19 87

James A. Carney
Notary Public

MY COMMISSION EXPIRES: 11-10-90

(AFFIX SEAL)

NOTARY PUBLIC DAVIDSON COUNTY

FOR AND IN CONSIDERATION OF the sum of Ninety Four Thousand ------- And No/00 ($94,000.00) ---------- DOLLARS

of which $ 21,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note of even date in the principal amount of $73,000.00, bearing interest @ 9% per annum, payable to the order of Charles E and Dorothy Mai Binkley in monthly installments of $656.80 each, including principal and interest, commencing February 1, 1988, and continuing monthly until fully paid (20 years). A late charge of 5% will be charged and paid on any monthly installments due and not paid on or before 10 days after due date,

MAXIMUM PRINCIPAL INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS $73,000.00.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Charles E. Binkley and wife, Dorothy Mai Binkley,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Scott A. Werner, and wife, Dawn A. Werner, and David E. Werner and wife, Mary Jean Werner, in fee simple title as tenants by the entireties in the last survivor of them,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 14th Civil District of Davidson County, Tennessee, being part of Lot No. 10 in the Subdivision of the Lands of Henry Floto, deceased, a Plan of which is recorded in Book 421, page 147, Register's Office for Davidson County, Tennessee, and described according to a survey by Raymond E. Binkley dated March 22, 1980.

Said part of Lot No. 10 begins at a monument in the W. boundary of Morrowbone Lake Road, this being the NE boundary of said tract, thence S. 78 degrees 35 minutes W. 112.0 feet to an iron pin; thence N. 75 degrees 34 minutes W. 170.00 feet to an iron pin; thence S. 49 degrees 19 minutes W. 44.2 feet to an iron pin; thence S. 49 degrees 55 minutes W. 881.6 feet to an iron pin located in the NW corner of said tract; thence S. 24 degrees 10 minutes E. 48.0 feet to an iron pin; thence S. 35 degrees 31 minutes E. 670.0 feet to an iron pin; thence S. 2 degrees 42 minutes E. 363.0 feet to an iron pin; thence S. 17 degrees 42 minutes E. 348.0 feet to an iron pin in the SW corner of said tract; thence N. 62 degrees 43 minutes E. 181.5 feet to an iron pin; thence N. 79 degrees 13 minutes E. 66.0 feet to an iron pin; thence S. 73 degrees 12 minutes E. 343.8 feet to an iron pin; thence N. 50 degrees 22 minutes E. 275.47 feet to a monument in the W. boundary of Morrowbone Lake Road, this being the SE corner of said tract; thence N. 14 degrees 35 minutes E. 502.1 feet along the westerly boundary of Morrowbone Lake Road to an iron pin; thence following along the boundary of a curve in said road *

This is unimproved XX / improved ( ) property, known as 6205 (House Number) Morrowbone Lake Road (Street) Joelton, TN 37080 (P. O. Address: City or Town) (Postal Zone)

* SEE ATTACHED SHEET

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and represenatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto Bob Herrman Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ Ins. Int. until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 23rd day of December, 19 87.

Charles E. Binkley
CHARLES E. BINKLEY

Dorothy Mai Binkley
DOROTHY MAI BINKLEY

Scott A. Werner 315-66-8483
SCOTT A. WERNER

Dawn A. Werner
DAWN A. WERNER

David E. Werner
DAVID E. WERNER

Mary Jean Werner
MARY JEAN WERNER

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me _____, a Notary Public in and for said County and State, the within named Charles E. Binkley, Dorothy Mai Binkley, Scott A. Werner, Dawn A. Werner, David E. Werner and Mary Jean Werner, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 23rd day of December, 1987.

James A. Parrish
Notary Public

Commission expires 11-10-91

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____ with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged ____self to be _____ of the _____, the within named bargainor, a corporation, and that ____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____ Notary Public

Commission expires _____

ATTACHED SHEET

191.31 feet to an iron pin; thence 2 degrees 05 minutes W. 250.0 feet to an iron pin; thence along a curve in the boundary of said road 106.59 feet to an iron pin; thence N. 14 degrees 30 minutes E. 90.0 feet to an iron pin; thence along the boundary of a curve in said road 155.13 feet to an iron pin; thence N. 45 degrees 25 minutes W. 50.0 feet to an iron pin; thence along the boundary of a curve in said road 130.06 feet to an iron pin; thence N. 16 degrees 30 minutes W. 471.7 feet to an iron pin; thence along a curve in the boundary of said road 109.67 feet to a monument at the point of beginning, containing 48.80 acres, more or less.

Being a part of the same property conveyed to Charles E. Binkley and wife, Dorothy Mai Binkley, by deed from J. A. Carney, Trustee, of record in Book 7218, page 612, Register's Office for Davidson County, Tennessee.

A permanent 20 foot wide easement for a driveway for ingress and egress across that part of Lot No. 6 presently owned by grantors located at 6191 Morrowbone Lake Road, Map 28, Parcel 4, is herewith granted and conveyed to grantees herein, their heirs and assigns, and said easement is permanent and runs with the land for the benefit of present and future owners.

2742 12/23 0101 03CHECK 343.70

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

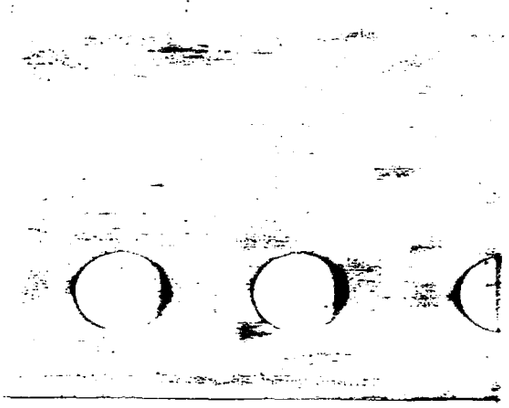
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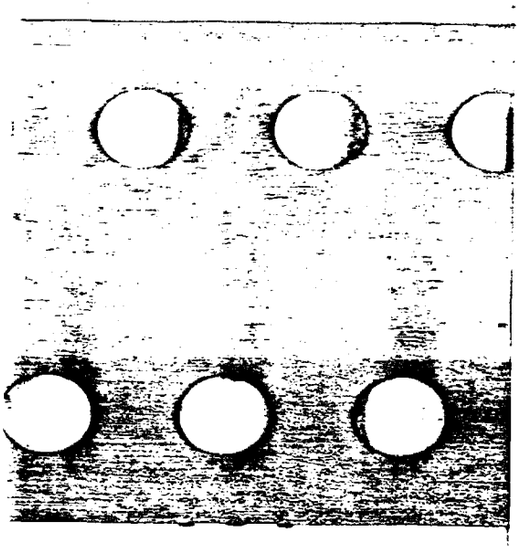
FOR _____

BOOK 7433 PAGE 436

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL





RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

CAMT	94000.00
MORT	73000.00
CON TX	263.20
PRFEE	71.00
ERR	CO
PRFEE	71.00-
MOR TX	71.00
PRFEE	0.50
TDEED	9.00
TOTAL	343.70
CHECK	343.70

12/23/87 01 12:20 0001 2742

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IDENTIFT REFERENCE

DEC 23 12 19 PM '87

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TN

No. 47852