CAW
Box 6

BOOK 7433 PAGE 556

FROM: David J. Hill
SUBSTITUTE TRUSTEE

TO: Bailey Mortgage Company

92951

Address New Owner(s) as follows:

Bailey Mortgage Company
162 East Amite Street
Jackson, MS 39201

Send Tax Bills to: SAME

IDENTIFICATION REFERENCE
150-02

DEC 23 1 11 PM '87

99.00, 100.00
101.00

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

This instrument prepared by: DEARBORN & EWING, Attorneys, Suite 1200, One Commerce Place, Nashville, Tennessee 37239

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater for this transfer is $286,521.96.

David J. Hill
AFFIANT

Subscribed and sworn to before me, this the 23 day of December, 1987.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires: 3-8-89

CAROL A. WILSON NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by deed of trust dated April 20, 1987, of record in Book 7211, page 918, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust", Buford Walker and Louise Walker conveyed to R. Conner McAllister, Trustee, the hereinafter described real estate, hereinafter referred to as "Property", to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, by instrument of record in Book 7353, page 703, the said Buford Walker and wife, Louise H. Walker conveyed the property herein described to Satellite Construction Co., Inc.; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Book 7403, page 653, Register's Office for Davidson County, Tennessee, appointed David J. Hill, Substitute Trustee, in the place and stead of R. Conner McAllister, Trustee; and

WHEREAS, the owner and holder of the indebtedness directed David J. Hill, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, David J. Hill, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 12:30 P.M. on December 18, 1987, at the front door of the Courthouse in Davidson County, Tennessee, at public outcry, to the highest and best bidder for cash, free from all right of homestead, equity of redemption, statutory right of redemption and all other rights and exemptions of every kind, including, but not limited to, a statutory right to an elective share, all of which are expressly waived in said deed of trust; and the advertisement of sale was duly published in The Nashville Record, a newspaper of general circulation in Davidson County, Tennessee, on November 26, December 3, and December 10, 1987; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, Bailey Mortgage Company, acting through its agent, Don Richardson _____, was the highest and best bidder;

NOW, THEREFORE, the undersigned, David J. Hill, Substitute Trustee, pursuant to the bid of Bailey Mortgage Company, acknowledges receipt of the sum of Two Hundred Eighty-Six Thousand Five Hundred Twenty-One and 96/100--------Dollars ($ 286,521.96----------), which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto Bailey Mortgage Company, a corporation, its successors and assigns, the following described real estate in Davidson County, Tennessee:

Land in Davidson County, Tennessee, being Lot 1, 2 and 3 on the Plan of Castlegate Subdivision, Section 4, of record in Plat Book 6900, page 209, Register's Office for said County, to which reference is made for a more complete description.

Together with all the improvements then or thereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures then or thereafter a part of the property. All replacements and additions shall also be covered by the Deed of Trust. All of the foregoing is referred to in the Deed of Trust as the "Property."

Being the same property conveyed to Buford Walker by deed from Third National Bank of record in Book 7211, page 915, said Register's Office.

Also being the same property conveyed to Satellite Construction Co., Inc. by quitclaim deed from Buford Walker and wife, Louise H. Walker, of record in Book 7353, page 703, said Register's Office.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Bailey Mortgage Company, a corporation, its successors and assigns, forever; and David J. Hill, Substitute Trustee, does hereby transfer, assign, and set over unto Bailey Mortgage Company, all of his right, title and interest in the said property as Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said David J. Hill, Substitute Trustee, has executed this instrument on this the 18th day of December, 1987.

David J. Hill

David J. Hill, Substitute Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named David J. Hill, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

NOTARY PUBLIC ★ DAVIDSON COUNTY ★ TENNESSEE

WITNESS my hand and seal, in Nashville, Tennessee, this 18th day of December, 1987.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires:
3-8-89

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7433 PAGE 558

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
286521.96
CON TX 802.20
PRFEE 0.50
MDEED 6.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

TOTAL 808.70
CHECK 808.70

12/23/87 01 13:13 0001 2770

9 2 9 5 1

IDENTIFICATION REFERENCE

DEC 23 1 11 PM '87

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 47879