This Instrument Prepared By:
Alfred E. Abbey
Trabue, Sturdivant & DeWitt
2700 L & C Tower
Nashville, TN 37219

Pick up

5504 01/04 0101 03CHECK 2340-96

Address of New Owner(s):
Nashville Envelope Company
1915 Air Lane Drive
Nashville, TN 37210

Send Tax Bills To:
(Same)

Map/Parcel Nos.:
106-00-12.02

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WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, CHECK PRINTERS, INC., a Tennessee corporation (the "Grantor"), has this day bargained and sold, and does hereby transfer and convey, to NASHVILLE ENVELOPE COMPANY, a Tennessee corporation (the "Grantee"), its successors and assigns, the following described tract or parcel of land in Davidson County, Tennessee, to wit:

Land in Davidson County, Tennessee, being the westerly part of the southerly part of Lot No. 7 on the Plan of the Lands of Wm. G. M. Campbell, as of record in Book 843, page 30, Register's Office for Davidson County, Tennessee, described according to a survey by Turner Engineering Company, dated July 19, 1963, as follows:

BEGINNING at an iron pin 444.28' from the center line of Spence Lane and 16.50' from the center line of Elm Hill Pike as located by City of Nashville (all as shown on a property line survey of the Baltz Property by Turner Engineering Co., Job No. 44-63, dated July 19, 1963); thence North 02° 26' East 417.93 feet to an iron pin; thence North 85° 19' East 224.70 feet to an iron pin; thence South 02° 56' West 418.57 feet to an iron pin in the northerly line of Elm Hill Pike; thence South 85° 32' West 180.62 feet to an iron pin; thence South 85° 00' West 40.43 feet to the point of beginning; containing 2.12 acres, more or less.

INCLUDED in the foregoing description but specifically EXCLUDED from this conveyance is the following described property conveyed to The Metropolitan Government of Nashville and Davidson County, Tennessee, by deed from Check Printers, Inc. of record in Book 4062, page 650, Register's Office for Davidson County, Tennessee, to wit:

BEGINNING at a point in the existing northerly margin of Elm Hill Pike, said point being the common corner between Francis & Luskey Co., Inc. and Check Printers, Inc.; thence, with the common line between said Francis & Luskey Co., Inc. and Check Printers, Inc., North 02° 12' East 37 feet to a point in the new relocated northerly margin of Elm Hill Pike; thence, with said new relocated northerly margin, North 84° 46' East 141 feet to the beginning point of a curve; thence, continuing with said new relocated northerly margin, 81.5 feet around a curve to the right having centerline curve data as follows: angle 02° 25' right, radius 2000.00 feet, tangent 42.18 feet, and a length of 84.36 feet, to a point in the common line between Check Printers, Inc. and Austin L. Luckett; thence, with said common line, South 02° 42' West 36 feet to a point in the existing northerly margin of Elm Hill Pike; thence, with said northerly margin, South 85° 18' West 180.62 feet to a point; thence, continuing with said northerly margin, South 84° 46' West 40.43 feet to the point of beginning; containing 8,336 square feet, more or less.

BEING part of the same property conveyed to Check Printers, Inc. by deed from John P. Baltz and wife, Annetta Baltz, of record

in Book 3612, page 105, as corrected in Book 3961, page 50, Register's Office for Davidson County, Tennessee.

This conveyance is made SUBJECT TO an easement for sanitary sewers and/or storm drainage of record in Book 3990, page 986, Register's Office for Davidson County, Tennessee, and property taxes for the current year which have been prorated and assumed by the Grantee.

This is improved property known as 1500 Elm Hill Pike, Nashville, Tennessee.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantee, its successors and assigns, forever.

AND the Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered except as herein set out. Grantor further covenants and binds itself, its successors and assigns, to warrant and forever defend the title to said real estate to the Grantee, its successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be executed by its duly authorized officer or officers, this 4th day of Jan., 1988.

CHECK PRINTERS, INC.

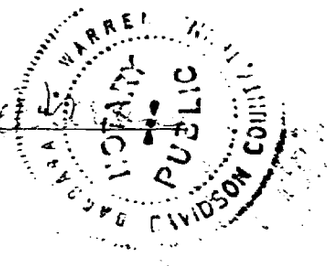
By: Ennis Ward
Ennis Warf, President

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, Barbara Culleran, a Notary Public in and for the State and County aforesaid, personally appeared Ennis Warf, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be President of Check Printers, Inc., the within-named bargainor, a corporation, and that he as such President executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as President.

Witness my hand and seal, at office in Nashville, Tennessee, this 4th day of January, 1988.

Barbara Culleran
Notary Public



My Commission Expires: 3/13/90

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

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The actual consideration or value, whichever is greater, for this transfer is $833,000.00.

Affiant

Subscribed and sworn to before me, this 4th day of January, 1988.

Notary Public

My Commission Expires: 5/13/90

9527.1

IDENTIFICATION REFERENCE

JAN 4 3 20 PM '88

DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



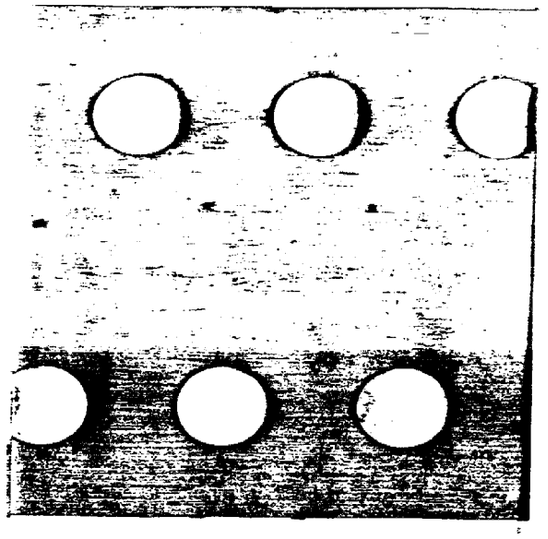
RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

CAMT 833000.00
CON TX 233.40
VOID
CON TX 233.40-
CON TX 2332.40
PRFEE 0.50
WDEED 9.00
TOTAL 2341.90
CHECK 2341.90

01/04/88 01 15:22 0001 5504

9.5.2.7.1.

IDENTIFI REFERENCE

JAN 4 3 20 PM '88

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN

No. 50549