File 21

PREPARED BY:
Hunter Short, Attorney
323 Union Street
Nashville, TN 37201
(615) 255-7496

INSTALLMENT DEED

FROM: LAURA A. RUDY

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TO: MARK CARROLL and wife, ELLEN A. CARROLL

NEW OWNER:	SEND TAX BILLS TO:	MAP & PARCEL NO.
Mark Carroll, et ux 5004 Idaho Avenue Nashville, TN 37209	Lincoln Service Corp 1100 Walnut St. P.O. Box 989 Owensboro, Ky 42302-0989	Map 103-3 Parcel Nos. 105

FOR AND IN CONSIDERATION OF the sum of SEVENTY-EIGHT THOUSAND and NO/100 DOLLARS ($78,000.00) of which TWELVE THOUSAND and NO/100 DOLLARS ($12,000.00) has been paid in cash by the grantees, hereinafter named, the receipt of which is hereby acknowledged, and for the remainder, the said grantees have; 1) assumed and agreed to pay the balance of a note as secured by an instrument of record in Book 6788, Page 887, Register's Office for Davidson County, Tennessee; and 2) given their note of even date in the amount of FIVE THOUSAND ONE HUNDRED SEVENTY-TWO DOLLARS and TWENTY-SEVEN CENTS ($5,172.27) payable to grantor, LAURA A. RUDY, as therein set out; reference is here made to said note for the terms and conditions thereof; and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

I, LAURA A. RUDY, a single person, hereinafter called the grantor, have this day bargained and sold, and do hereby transfer and convey unto MARK CARROLL and wife, ELLEN A. CARROLL, herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

> BEING the westerly 50' of the easterly 160' of the southerly 150' of block 18 on the map of Realty Savings Bank and Trust Company revised plan of west extension of Charlotte Park Company's first addition, as of record in Book 421, Page 18, Register's Office for Davidson County, Tennessee-Being the remaining property being described in Book 6669, Page 659, said Register's Office for Davidson County, Tennessee.
>
> SAID part of block 18 fronts 50 feet on the northerly side of Idaho, formerly Fifth Avenue, and runs back between parallel lines 150 feet to an alley.
>
> BEING the same property conveyed to Laura A. Rudy Unmarried by deed from Clyde Bartlett, Jr., unmarried and Clyde Bartlett, Sr., of record in Book 6788, Page 884, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto, belonging to the said grantees, their heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered. Grantor is to pay 1987 real estate taxes.

I further covenant and bind myself, my successors and assigns, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the

The maximum Principal Indebtedness for Recording Purposes is $5172.27.

payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to us in hand paid, we, the said grantees, do hereby transfer and convey unto Hunter Short, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees, do hereby agree to keep all buildings now on or to be hereafter erected on said property insured in some reliable fire insurance company or companies for at least the sum of $66,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof promptly at maturity, or if failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said trustee, or lawful owner and holder of said notes, within 30 days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said trustee, for his successor in trust, is hereby authorized and empowered, upon giving 20 days notice by 3 publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the courthouse in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, statutory right to redeem property as provided in T.C.A. 66-8-101, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

First: To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second: To the payment of all taxes which may be unpaid on said premises.

Third: To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

Fourth: The residue, if any, will be paid to the grantees herein, her heirs, representatives or assigns.

In case of death, absence, inability or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantor and grantees, have hereunto set our hand this the 13 day of January, 1988.

Laura A. Rudy
LAURA A. RUDY

Mark Carroll
MARK CARROLL

Ellen A. Carroll
ELLEN A. CARROLL

STATE OF SOUTH CAROLINA

COUNTY OF Charleston

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, LAURA A. RUDY, the within named bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal this the 13 day of January, 1988.

Notary Public

My Commission Expires: 3/10/95

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned Notary Public in and for said County and State, MARK CARROLL and wife, ELLEN A. CARROLL, with whom I am personally acquainted and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal this the 13 day of January, 1988.

Michelle House
Notary Public

My Commission Expires: 4-17-88

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $78,000.00.

Mark Carroll
Affiant

Subscribed and sworn to before me, this the 13 day of January, 1988.

Michelle House
Notary Public

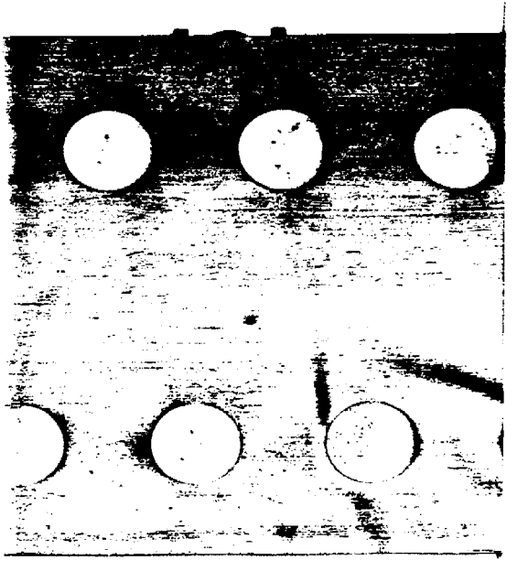
My Commission Expires: 4-10-88

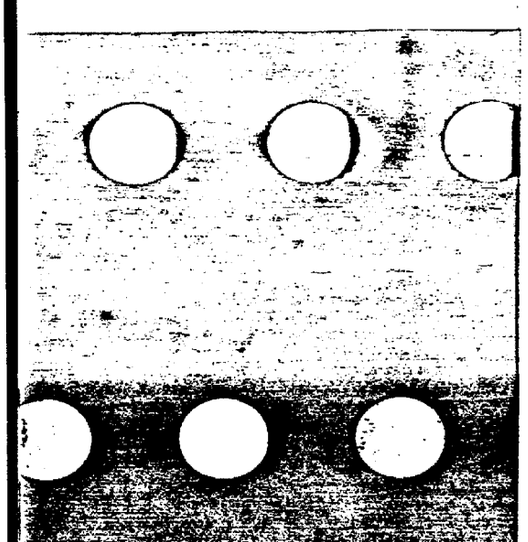
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IDENTIFICATION REFERENCE

JAN 22 9 07 AM '88

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	78000.00
MAMT	5172.27
CON TX	218.40
MOR TX	3.20
PRFEE	0.50
MDEED	9.00
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK	231.10
CHECK	231.10

01/22/98 01 09:11 0001 0360

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IDENTIFICATION REFERENCE

JAN 22 9 07 AM '98

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 55295