WARRANTY DEED

Address New Owner(s) as follows:	Send Tax Bills To:	Map-Parcel Nos.
Phillip L. North, et ux. 400 Court Square Building Nashville, TN 37201	same	Map 63 Parcel 72

For and in consideration of the sum of Ten Dollars ($10.00) we, the North Family Trust, have bargained and sold, and by these presents do transfer and convey unto the said Phillip North and wife, Mona Dale North, the GRANTEES herein, their heirs and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows:

> A parcel of land in the 11th Civil District, Nashville, Davidson County, Tennessee, bounded on the north by Menees Lane and on the east by the Cumberland River more particularly described as follows:
>
> Beginning at a nail in the center line of Menees Lane, 7,275 feet, more or less, from the easterly margin of Neeleys Bend Road; thence with the center line of said road, easterly 300 feet to a nail in the center line of the road; thence, leaving Menees Lane, South 1° 25' East, 627.0 feet to a point; thence North 90° 00' East 530 feet, more or less, to the edge of the Cumberland River; thence southerly with the Cumberland River 740 feet, more or less, to a point; thence, leaving said river, South 88° 45' West 500.0 feet to an iron pin in a fence; thence South 3° 00' East 186.0 feet to a corner fence post; thence North 81° 45' West 658 feet to a post; thence North 01° 25' West, 1,377.6 feet to a nail in the center line of Menees Lane, the point of beginning, and containing 20 acres, more or less.
>
> Being the same property conveyed to the North Family Trust by Executrix Deed from the Estate of Ira Lutts North, of record in Book 7431, Page 178, Register's Office of Davidson County.

This is unimproved property, known as Menees Lane, Madison, TN 37115.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereon belonging to the said GRANTEES, their heirs and assigns, forever. And we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out. And we do further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns against the lawful claims of all persons, whomsoever.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness our hands this 24th day of December, 1987.

NORTH FAMILY TRUST

Ira Stephen North — Joe H. Corley

K. Timothy North — Dolley North Rennie

Phillip L. North

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Phillip L. North, Ira Stephen North, K. Timothy North, Dolley North Rennie, and Joe Corley the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison, this 24th day of December, 1987.

Notary Public

My Commission Expires: 9/11/90

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer or value of property (whichever is greater) is $50,000.00. This is equal to or greater than the property would bring at a fair and voluntary sale.

Phillip L. North

Sworn to and subscribed before me this 24th day of December, 1987.

Notary Public

My Commission Expires: 9/11/90

This instrument was prepared by:

R. H. Pursell
101 Cumberland Avenue, Suite 209
Madison, TN 37115
(615) 860-0094

3774 02/03 0101 03CHECK 146.50

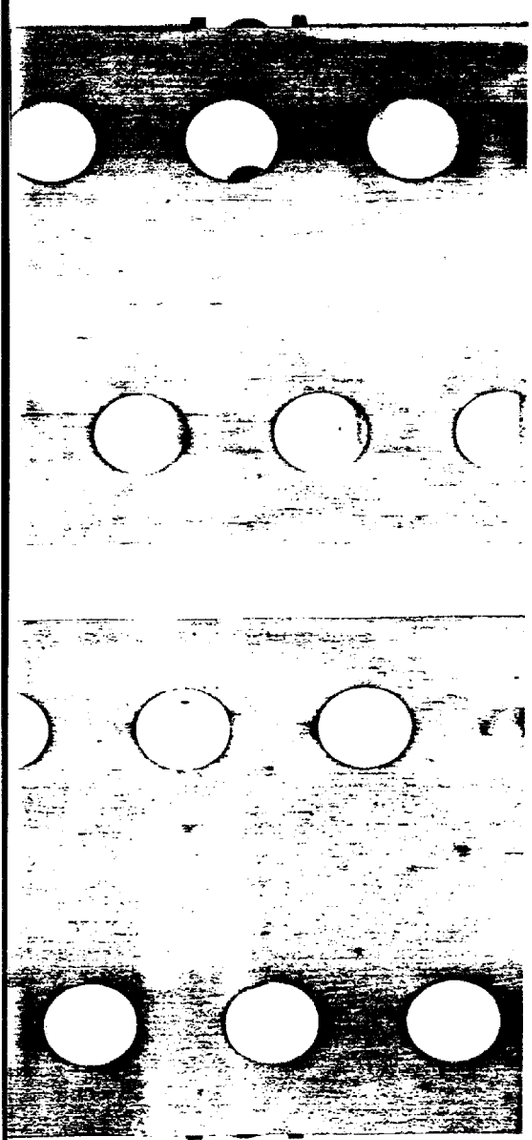
RECORDED

FEB 3 1 35 PM '88

DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

02325



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7462 PAGE 275

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 50000.00
CON TX 140.00
PRFEE 0.50
WDEED 6.00
TOTAL 146.50
CHECK 146.50

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 0700/86 13156 0001 3774

02325

IDENTIFICATION REFERENCE

FEB 3 1 35 PM '88

DAVIDSON COUNTY, TN

No. 58629