THIS INSTRUMENT PREPARED BY:
HEISKELL, DONELSON, BEARMAN,
ADAMS, WILLIAMS & KIRSCH
Attorneys at Law
20th Floor, First American Center
Nashville, Tennessee 37238-0059

03CHECK 9.00

FROM: Wade M. Craig, Jr.
and wife, Polly Nelson Craig

TO NEW OWNER:

Margaret C. Craig
3608-B Saratoga Drive
Nashville, Tennessee 37205

SEND TAX BILLS TO:

SAME

FEB 9 4 00 PM '88

DAVIDSON COUNTY, TN.

IDENTIFICATION REFERENCE

0385.0

MAP AND PARCEL NO.: 117-01-B-257

QUITCLAIM DEED

FOR AND IN CONSIDERATION of love and affection and no monetary consideration, but subject to the unpaid balance of a promissory note in the original principal amount of $20,000.00 as described in and secured by a Deed of Trust of record in Book 4856, page 470, and Instrument of Correction of record in Book 5216, page 376, Register's Office for Davidson County, Tennessee, we, Wade M. Craig, Jr., and wife, Polly Nelson Craig, by these presents do hereby quitclaim and convey unto Margaret C. Craig, her heirs and assigns, all our remaining interest (being a one-half undivided interest) in and to the following described tract or parcel of land in Davidson County, Tennessee, to-wit:

> A certain Condominium Apartment in Davidson County, Tennessee described as follows:
>
> Unit B in a Horizontal Property Regime, as shown on the Plan of Saratoga Drive Condominiums, as of record in Book 4764, page 250, Register's Office for said County, to which reference is hereby made.
>
> Being part of the same property conveyed to Wade M. Craig, Jr., by deed from Creason Clayton and wife, Gaina Rose Clayton, and Town Properties, Inc., of record in Book 4856, page 466, Register's Office for Davidson County, Tennessee, and Instrument of Correction of record in Book 5216, page 376, said Register's Office, and being the same property in which an undivided one-half interest was previously quitclaimed to Margaret C. Craig by deeds from Wade M. Craig, Jr., and wife, Polly Nelson Craig, of record in Book 6970, page 741, and Book 7148, page 273, said Register's Office.
>
> This conveyance is made subject to the provisions of the Tennessee "Horizontal Property Act" as set out in Section 66-27-101 et seq. of the Tennessee Code Annotated, and

is subject to the provisions and requirements thereof; to the By-Laws for the administration thereof; to easements, rights and interests in favor of other unit owners and all sewer, water, electrical, telephone and other utility easements now or hereafter established over, through or upon the land embracing the regime and buildings thereon; and also including without limitation all conditions, covenants, restrictions, options, burdens, assessments and other undertakings contained in the Master Deed Establishing a Horizontal Property Regime of Saratoga Drive Condominium Apartment in Davidson County, of record in Book 4764, page 250, Register's Office for said County.

This is improved property known as 3608-B Saratoga Drive, Nashville, Tennessee 37205.

AND NOW, we, Wade M. Craig, Jr., and wife, Polly Nelson Craig, do hereby quitclaim and convey unto Margaret C. Craig, her heirs and assigns, our remaining one-half undivided interest in and to the property hereinabove described and to which reference is here made, and said property is conveyed subject to the same limitations, restrictions and encumbrances as may affect the premises.

IN WITNESS WHEREOF, we have hereunto set our hands on this the 3rd day of February, 1988.

Wade M. Craig, Jr.

Polly Nelson Craig

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Ruth Anne Carruthers, a Notary Public in and for said County and State, the within named Wade M. Craig, Jr., and wife, Polly Nelson Craig, the bargainors, with whom I am personally acquainted or who proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 3rd day of February, 1988.

Ruth Anne Carruthers
NOTARY PUBLIC

My Commission Expires: 3-11-91

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value for this transfer is $ NONE .

Howard C. Ousley
AFFIANT

Sworn to and subscribed before me, this 9th day of February, 1988.

Ruth Anne Carothers
NOTARY PUBLIC

My Commission Expires: 3-11-91

