Part 50

BOOK 7476 PAGE 613

This Instrument Prepared By:
Stokes & Bartholomew, P.A.
424 Church Street, Suite 2800
Nashville, Tennessee 37219

ADDRESS NEW OWNERS	SEND TAX BILLS TO:	MAP-PARCEL #:
M/I Schottenstein Homes, Inc.	M/I Homes	Map 53
41 South High Street	1645 Murfreesboro Road	p/o Parcel 9
24th Floor	Suite C	
Columbus, Ohio 43215	Nashville, TN 37217	

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars ($10.00), cash in hand paid by the hereinafter named GRANTEE, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Waterford Joint Venture, a Tennessee joint venture, hereinafter the GRANTOR, has bargained and sold, and by these presents does transfer and convey unto M/I Schottenstein Homes, Inc., hereinafter the GRANTEE, its heirs, successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, more particularly described as follows:

Land in the Fourth Civil District of Davidson County, Tennessee, being Lots No. 1 and No. 2 on the Plan of Waterford, of record in Book 6900, page 569, Register's Office for Davidson County, to which plan reference is made for a more particular description.

Being part of the same property conveyed to Waterford Joint Venture by deed from Tennessee General Properties, Inc., of record in Book 7029, page 370, Register's Office for Davidson County, Tennessee.

This is unimproved property. TO HAVE AND TO HOLD the said tract or parcel of land with the appurtenances, estate, title and interest thereto belonging to said GRANTEE, its heirs, successors and assigns, forever. And GRANTOR does covenant with said GRANTEE that GRANTOR is lawfully seized and possessed of said land in fee simple, has a good right to convey it, and the same is unencumbered, except for these matters set forth on Exhibit A attached hereto and incorporated herein by this reference.

And GRANTOR does further covenant and bind itself, its heirs, successors and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, its heirs, successors and assigns, against the lawful claims of all persons whomsoever.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the GRANTOR has hereunto set its hand by its duly authorized joint venturer as of this 3rd day of February, 1988.

WATERFORD JOINT VENTURE

By: Tennessee General Properties, Inc., authorized venturer

By: _____
Lloyd M. Poe, President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Kathryn B. Leaming, a Notary Public of said county and state, Lloyd M. Poe, President, of Tennessee General Properties, Inc., with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the President of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand, at office this 3rd day of February, 1988.

Kathryn B. Leaming
Notary Public

My Commission Expires:
7-13-91

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer or value of property (whichever is greater) is $ 69,000.00. This is equal to or greater than the property would bring at a fair and voluntary sale.

_____

Sworn to and subscribed before me
this 3rd day of February, 1988.

Kathryn B. Leaming
Notary Public
My Commission Expires:
7-13-91

EXHIBIT A

PERMITTED ENCUMBRANCES

1. Subject to matters shown on Plan of record in Book 6900, page 569 Register's Office for Davidson County, Tennessee.

2. Declaration of Restrictions applying to Waterford, of record in Book 7463, page 294, Register's Office for Davidson County, Tennessee.

9881 02/25 0101 03CHECK 177.50

0 7 5 4 5

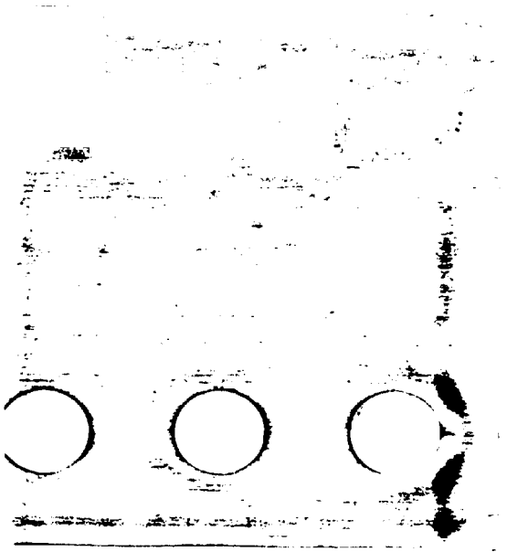
IDENTIFI REFERENCE

FEB 25 11 15 AM '88

DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 7476 PAGE 616

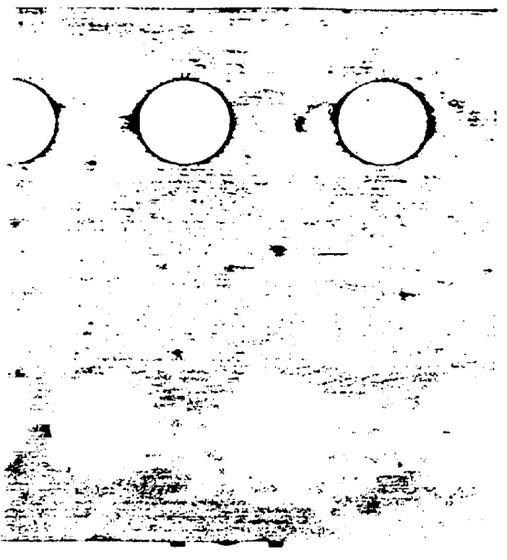
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 60000.00
CON TX 168.00
PRFEE 0.50
WDEED 9.00
TOTAL 177.50
CHECK 177.50

02/25/98 01 11:18 0001 9880

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



07545

IDENTIFICATION REFERENCE

FEB 25 11 15 AM '98

DAVIDSON COUNTY, TN

No. 64619