BOOK 7491 PAGE 277 FILE BOX 3

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $84,900.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 9th DAY OF March 19 88

Notary Public

MY COMMISSION EXPIRES:

(AFFIX SEAL)

THIS INSTRUMENT WAS PREPARED BY
EDWARD SEDDON, ATTORNEY AT LAW
25 CENTURY BOULEVARD SUITE 405 - NASHVILLE, TENNESSEE 37214

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO: (Mortgage Company)	MAP-PARCEL NUMBERS
Mitchell S. Rayborn (NAME)	GUARANTY TRUST COMPANY (NAME)	MAP 172-8-A
408 Paulson Court (ADDRESS)	P.O. Box 1218 (ADDRESS)	PARCEL 39.00
Antioch, Tennessee 37013 (CITY) (STATE) (ZIP)	Murfreesboro, TN 37133-1218 (CITY) (STATE) (ZIP)	5D-63874

FOR AND CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Philhall Corporation, a Tennessee Corporation

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO Mitchell S. Rayborn and wife, Rebekah M. Rayborn

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN Davidson COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT.

Being Lot No. 39, Section Two-B, Hunters Branch of record in Plat Book 6900, Page 336, Register's Office for Davidson County, Tennessee, to which plat reference is being made for a more complete legal description.

Being part of the same property conveyed to Philhall Corporation, a Tennessee Corporation, by deed from Hunter's Branch Development, Inc. a Tennessee Corporation, of record in Book 7179, Page 182, Register's Office for said County.

This conveyance is subject to any and all existing easements and restrictions of record.

This conveyance is subject to Restrictive Covenants of record in Book 6601, Page 7 Register's Office for said County.

1 2 7.2 7.

IDENTIFICATION REFERENCE

MAR 15 8 56 AM '88

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

5031 03/15 0101 03CHECK 244.22

unimproved ( )
This is improved (X) property, known as 408 Paulson Court, Antioch, Tennessee 37013
(House Number) (Street) (P.O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 9th day of March, 19 88

Philhall Corporation
By: Jackie Roark, Asst. V.P.
Jackie Roark, Asst. Vice President

BOOK 7491 PAGE 278

STATE OF TENNESSEE
COUNTY OF

Personally appeared before me, _____ a Notary Public in and for said County and State, the within named _____

_____

_____

the bargainor _____, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that _____ executed the within instrument for the purposes therein contained. Witness my hand and official seal at _____

_____, Tennessee, this _____ day of _____ 19 _____

Commission expires _____ _____
Notary Public

_____

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Before me, the undersigned a Notary Public within and for the State and County aforesaid, personally appeared Jackie Roark and _____ with whom I am personally acquainted and who upon (his oath / their several oaths) acknowledged (himself / themselves) to be the Asst. Vice President and _____ respectively of the Philhall Corporation the within named bargainor, and corporation, and that (he / they) as such Asst. Vice President and _____ being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing the name of the corporation, by the said Jackie Roark as such Asst. Vice President and attesting the same by the said _____ as such _____

Witness my hand and official seal at office at Guaranty Trust Company on this the 9th day of March 19 88

My commission expires 1-13-91 _____
Notary Public

NOTARY PUBLIC

WARRANTY DEED

FROM

Philhall Corporation

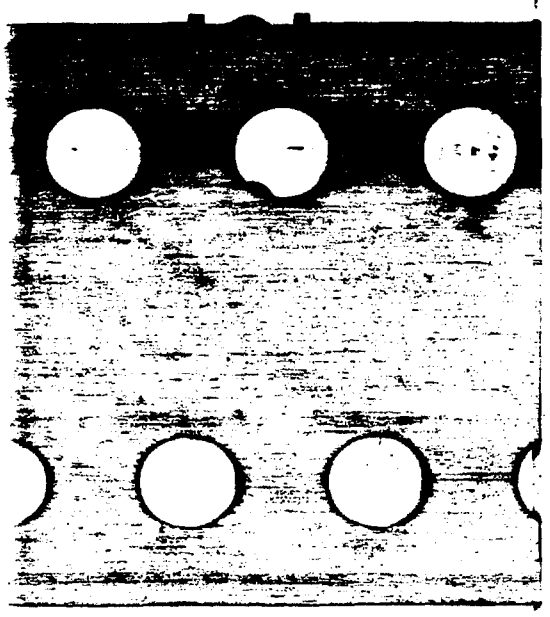
TO

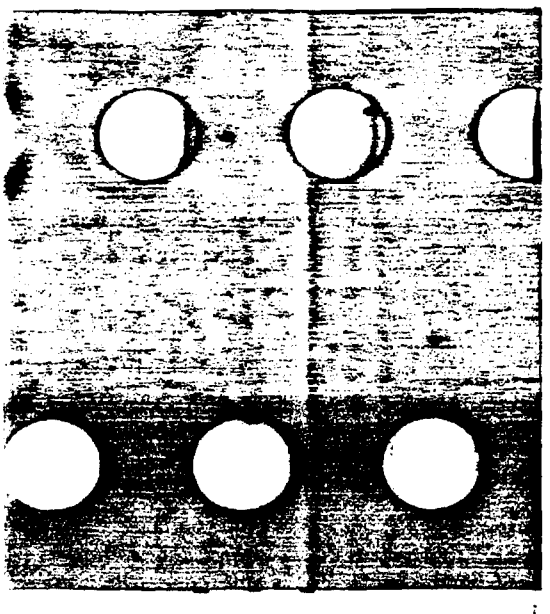
Mitchell S. Rayborn and wife, Rebekah M. Rayborn

RETURN TO:

CUMBERLAND TITLE COMPANY
25 Century Boulevard Suite 405
Nashville, Tennessee 37214

EDWARD SEDDON
ATTORNEY - AT - LAW
25 Century Boulevard Suite 405
Nashville, Tennessee 37214





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7491 PAGE 279

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	84900.00
CON TX	237.72
PRFEE	0.50
WDEED	6.00
TOTAL	244.22
CHECK	244.22

03/15/88 01 08:59 0001 6031

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

12727

IDENTIFICATION REFERENCE

MAR 15 8 56 AM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 70655