Box 6
Cm D

FROM: DAVID J. HILL
SUBSTITUTE TRUSTEE

BOOK 7491 PAGE 869

TO: Bailey Mortgage Company

Address New Owner(s) as follows:	Send Tax Bills to:	Map-Parcel
Bailey Mortgage Company P. O. Box 1389 Jackson, MS 39215-1389	SAME	Map 117-13-B Parcel 114

This instrument prepared by: DEARBORN & EWING, Attorneys, Suite 1200, One Commerce Place, Nashville, Tennessee 37239

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater for this transfer is $ 314,291.11 .

David J. Hill
AFFIANT

Subscribed and sworn to before me, this the 11 day of March, 1988.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires: 2-8-91

NOTARY PUBLIC AT LARGE TENN.

5279 03/25 0101 03CHECK 986.54

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by deed of trust dated April 15, 1986, of record in Book 6830, page 979, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust", Haley, Inc. conveyed to R. Conner McAllister, Trustee, the hereinafter described real estate, hereinafter referred to as "Property", to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the lawful owner and holder of the indebtedness, by the terms of a certain instrument of record in Book 7423, page 211, Register's Office for Davidson County, Tennessee, appointed David J. Hill, Substitute Trustee, in the place and stead of R. Conner McAllister, Trustee; and

WHEREAS, the owner and holder of the indebtedness directed David J. Hill, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, David J. Hill, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 11:00 A.M., on Friday, March 11, 1988, at the front door of the Courthouse in Davidson County, Tennessee, to the highest bidder for cash, at public outcry, free from the right and equity of redemption, homestead, dower and all other exemptions of every kind, all of which are expressly waived in said Deed of Trust; and the advertisement of sale was duly published in THE NASHVILLE RECORD, a newspaper of general circulation in Davidson County, Tennessee, on February 18, 25 and March 3, 1988; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, Bailey Mortgage Company, acting through its agent, Don Richardson, was the highest and best bidder;

NOW, THEREFORE, the undersigned, David J. Hill, Substitute Trustee, pursuant to the bid of Bailey Mortgage Company, acknowledges receipt of the sum of Three Hundred Fourteen Thousand Two Hundred Ninety-One & 11/100 Dollars ($314,291.11----------), which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto Bailey Mortgage Corporation, a corporation organized under the laws of the State of Mississippi, its successors and assigns, the following described real estate in Davidson County, Tennessee:

Being a certain building site identified as Lot No. 212 of the Plan of Abbottsford of record in Book 6250, page 419-421, Register's Office for Davidson County, Tennessee.

Being the same real property conveyed to Haley, Inc., by Deed from Abbott Martin Corporation, of record in Book 6830, page 975, said Register's Office.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Bailey Mortgage Company, a corporation organized under the laws of the Mississippi, its successors and assigns, forever; and David J. Hill, Substitute Trustee, does hereby transfer, assign, and set over unto Bailey Mortgage Company, all of his right, title and interest in the said property as Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said David J. Hill, Substitute Trustee, has executed this instrument on this the 11th day of March, 1988.

David J. Hill, Substitute Trustee

David J. Hill, Substitute
Trustee

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named David J. Hill, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and seal, in Nashville, Tennessee, this 11 day of March, 1988.

Carol A. Wilson
NOTARY PUBLIC

My Commission Expires:

3-8-89

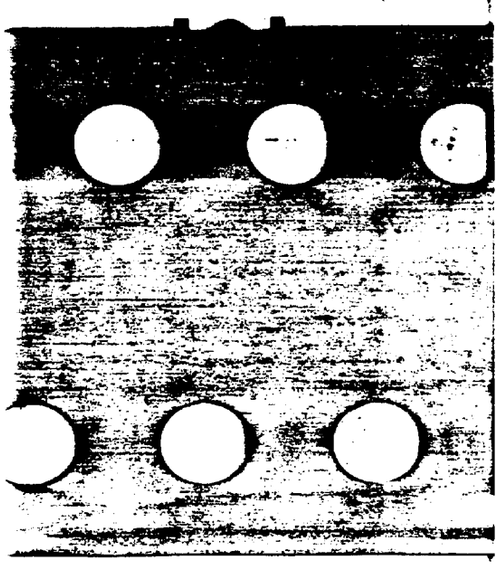
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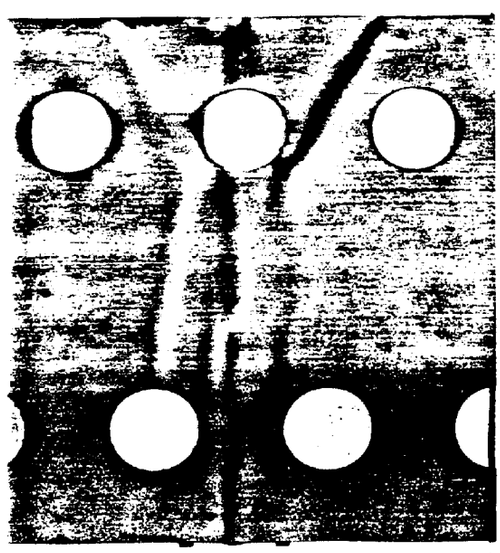
IDENTIFICATION REFERENCE

MAR 15 3 29 PM '88

FELIX A. WILSON REGISTER
DAVIDSON COUNTY, TN

CAROL A. WILSON NOTARY PUBLIC AT LARGE STATE OF TENNESSEE





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7491 PAGE 871

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
314291.11
CON TX 880.04
PRFEE 0.50
WDEED 6.00
TOTAL 886.54

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 886.54

03/15/88 01 15:33 0001 6279

12928

IDENTIFICATION REFERENCE

MAR 15 3 29 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 70901