Box 12

BOOK 7498 PAGE 323

This Instrument Prepared By:
Ingraham, Corbett & Zinn
2114 Parkway Towers
Nashville, Tennessee 37219

New Owner:	Send Tax Bill	Map-Parcel Nos.:
Ken Lokey Homes, Inc. 1800 Bering Drive, Suite 220 Houston, Texas 77057	Same	Map 63-12 Parcels 21 and 22 Field Book Nos. 4D-90957 4D-90958

24 0101 030-BOOK 100 59

WARRANTY DEED

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, C. Hooper Development Company, a Tennessee corporation ("Grantor"), has bargained and sold, and by these presents does transfer and convey to Ken Lokey Homes, Inc., ("Grantee"), its successors and assigns, certain real estate in Davidson County, Tennessee, described as follows:

> Land in Davidson County, Tennessee, being Lot Number 21 and Lot Number 22 on the Plan of Southfork, Section II, as of record in Book 6250, Page 386, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete description thereof.
>
> Being part of the same property conveyed to C. Hooper Development Company by deeds of record in Book 6267, Page 300, and in Book 6293,Page 854, Register's Office for Davidson County, Tennessee.

This is unimproved property known as Lots 21 and 22 on the Plan of Southfork, Section II, Davidson County, Tennessee.

This conveyance of the Property and all covenants and warranties contained herein are made expressly subject to the following:

1. 1988 real property taxes prorated and assumed by Grantee.

2. Restrictive covenants contained in instrument of record in Book 6906, page 733, Register's Office for Davidson County, Tennessee.

3. The Plan of record in Book 6250, Page 386, said Register's Office, shows an Owner's Certificate, certain setback lines and easements to which reference is hereby made, and the following note: No direct driveway access to Southfork Boulevard.

4. Easement for road purposes and ingress and egress to Old Hickory Boulevard of record in Book 6267, page 296, said Register's Office granted to William E. Jones and wife, Phyllis Jones.

5. Easement for road purposes and ingress and egress to Old Hickory Boulevard of record in Book 6267, page 298, said Register's Office, granted Louise Jones Huffines.

6. Storm Water Detention agreements of record in Book 6504, page 406, said Register's Office, and Book 6566, page 208, said Register's Office.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to said Grantee, its successors and assigns forever.

Grantor covenants with Grantee that Grantor is lawfully seized and possessed of the Property in fee simple; that Grantor has a good right to convey the Property; and that the Property is unencumbered, except as set forth herein.

Grantor further covenants to warrant and forever defend the title to the Property to Grantee, Grantee's successors and assigns against the lawful claim of all persons.

Executed this 23rd day of March, 1988.

C. HOOPER DEVELOPMENT COMPANY

By: X _____
C. Dwight Hooper

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public, C. Dwight Hooper, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the President of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand, at office, this 23rd day of March, 1988.

_____
Notary Public

My Commission Expires: 10/9/91

NOTARY PUBLIC

STATE OF TEXAS
COUNTY OF HARRIS

The actual consideration or value, whichever is greater, for this transfer is $33,619.98.

X _____
Affiant

Sworn to and subscribed before me this 21st day of March, 1988.

_____
Notary Public

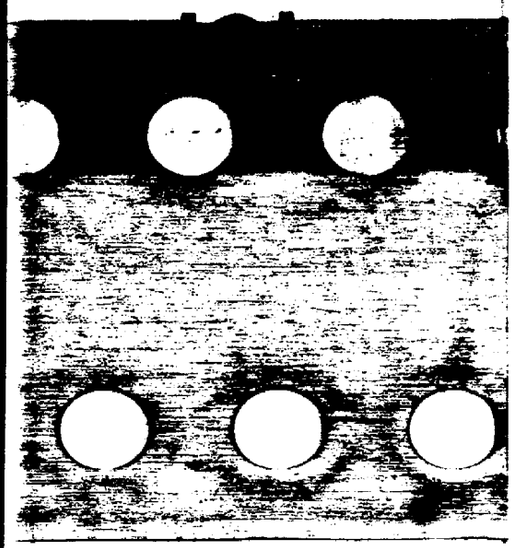
My Commission Expires: _____

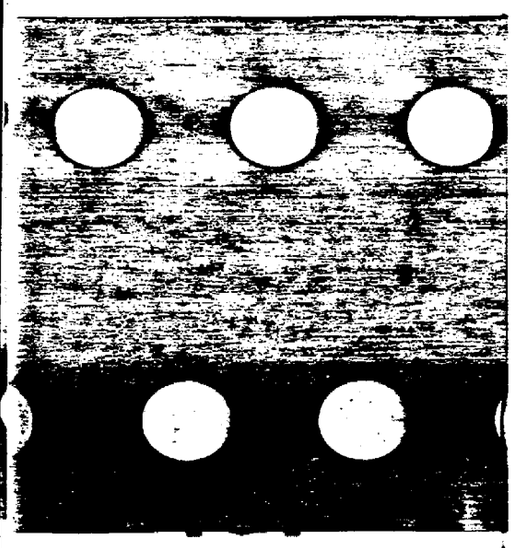
NOTARY PUBLIC

IDENTIFICATION REFERENCE

MAR 24 9 40 AM '88

15244





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7498 PAGE 325

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 33619.93
CON TX 94.08
PRFEE 0.50
WDEED 6.00
TOTAL 100.58
CHECK 100.58

03/24/88 01 09:41 0001 9003

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

152444

IDENTIFI REFERENCE

MAR 24 9 40 AM '88

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN

No. 73579