Name and address of new owner:

National Mortgage Company
4041 Knight Arnold Road
Memphis, TN 38118

Send tax bills:

Same

Prepared by:

D.W. McMackin
219 Fifth Avenue, N.
P.O. Box 2758
Nashville, TN
37219-2758

59-13-5
13DA44850

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated June 27, 1986 and recorded in Book 6902, page 787, Register's Office, Davidson County, Tennessee, James W. Henderson and wife, Cassandra H. Henderson, conveyed to Delta Title Company, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated March 1, 1988, and recorded in Book 7485, page 115, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D.W. McMackin as Substitute Trustee; and

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WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D.W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, D.W. McMackin, Substitute Trustee, did give twenty days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of March 24, 31 and April 7, 1988, stating that on April 14, 1988, at 12:00 noon at the South door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D.W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to National Mortgage Company for $52,150.00, which amount was the highest, best, and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D.W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said National Mortgage Company (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

Land in Davidson County, Tennessee, being Lot No. 16 on the plan of Treppard Heights, Section 7, of record in Book 2900, page 13, Register's Office for said County.

Said Lot No. 16, which is a corner lot, fronts 107.27 feet on the westerly margin of Pheasant Drive and fronts 293.00 feet on the southerly line of said lot, said frontages being joined by a curve having a length of 39.17 feet, and extends back 315.1 feet on the southerly line to a dead line in the rear measuring 126.2 feet thereon.

Being the same property conveyed to James W. Henderson and wife, Cassandra H. Henderson, by deed from Francine M. Pannell, of record in Book 6902, page 784, Register's Office, Davidson County, Tennessee.

This is improved property located at 3947 Pheasant Drive, Land in Nashville, Tennessee 37218.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns forever, but subject to said real estate taxes.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 14th day of April, 1988.

D.W. McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D.W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, TN, on this the 14th day of April, 1988.

Joan Catherine Lilland
Notary Public

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires: 11/10/91

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $52,150.00.

D.W. McMackin, Substitute Trustee
Affiant

Subscribed and sworn before me, this 14th day of April, 1988.

Notary Public

My Commission Expires: 11/10/91

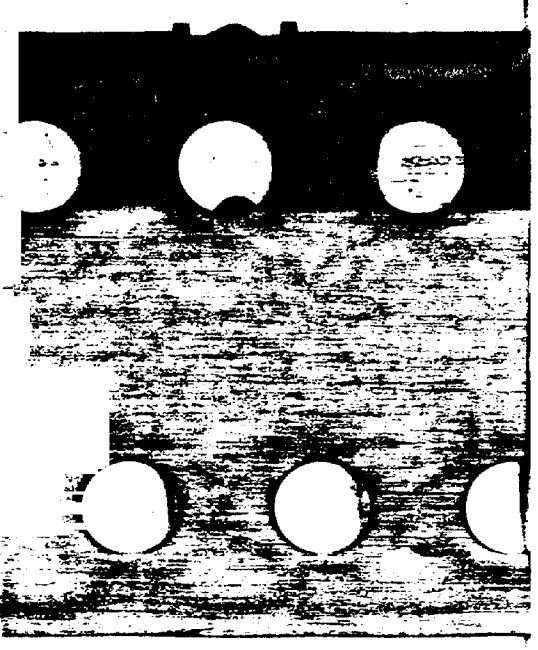
NOTARY PUBLIC AT LARGE

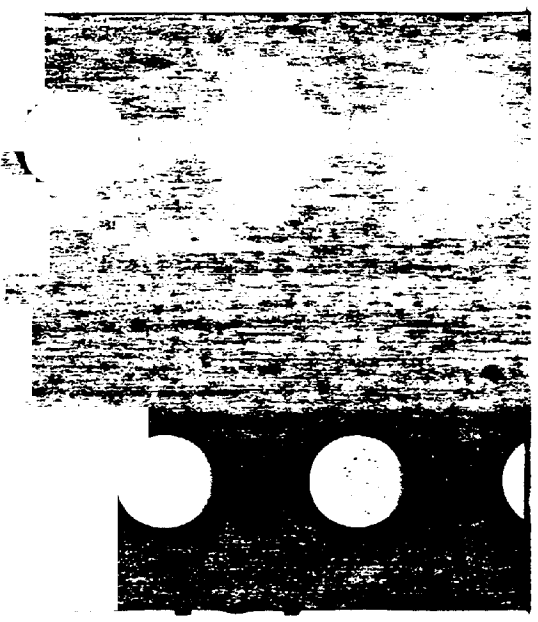
2 1 7 0 3

IDENTIFICATION REFERENCE

APR 15 12 26 PM '88

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7517 PAGE 427

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 52150.00
CON TX 145.88
PRFEE 0.50
WDEED 9.00
TOTAL 155.38
CHECK 155.38

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 04/15/88 02 1257 0001 4875

2 1 7.0 3

IDENTIFICATION REFERENCE

APR 15 12 26 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 81014