Map: 142-03-0-A

Parcel: 381.00

WARRANTY DEED

Address of New Owner(s)
Deerlake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37024

Send Tax Bills To:
SAME

This Instrument Prepared By:

James D. Jordan
Guenther & Jordan
Suite 302, 315 Union Street
Nashville, Tennessee 37201

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $39,000.00.

Clelan A. Smith
Affiant

Subscribed and sworn to before me this 14 day of April, 1988.

5401 04/18 0101 03CHECK 115.70

NOTARY PUBLIC AT LARGE

Notary Public

My Commission Expires: 7-9-89

For and in Consideration of the sum of THIRTY-NINE THOUSAND DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), I, Clelan A. Smith, an unmarried person, have bargained and sold, and by these presents do transfer and convey to Deerlake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows, to-wit:

Unit No. 381 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through Pages 539 and in By-Laws of Deerlake Retirement Association, Inc., of record in Book 5141, Pages 82 through 118 of the Register's Office of Davidson County, Tennessee to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed, By-Laws and the Rules and Regulations adopted pursuant to the By-Laws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim. The purchasers by acceptance hereof expressly assume and agree to be bound by and comply with all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and By-Laws. The purchasers further specifically acknowledge that their right to transfer ownership of the above described apartment unit or to lease said unit is subject to

certain options and restrictions contained in the Master Deed and By-Laws.

Being the same property conveyed to Clelan A. Smith by warranty deed from Retirement Housing Services, Inc. of record in Deed Book 6359, Page 851, Register's Office for Davidson County, Tennessee.

This is improved property, known as 381 Deer Lake Drive, Nashville, Tennessee 37024.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deerlake Retirement Association, Inc., its successors and assigns, forever.

I, Clelan A. Smith, do represent to Deerlake Retirement Association, Inc., that I am lawfully seized and possessed of the above described land in fee simple; have a good right to convey it, and the same is unencumbered, except as described herein.

I, Clelan A. Smith, do bind myself, my heirs and representatives, to warrant and forever defend the title to the above described land to Deerlake Retirement Association, Inc., its heirs and assigns, against the lawful claims of all persons.

Witness this 14th day of April, 1988.

Clelan A. Smith
Clelan A. Smith

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, James D. Jordan, a Notary Public in and for the above County and State, the within named Clelan A. Smith, the bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he/she/they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 14 day of April, 1988.

NOTARY PUBLIC AT LARGE STATE OF TENN.

NOTARY PUBLIC

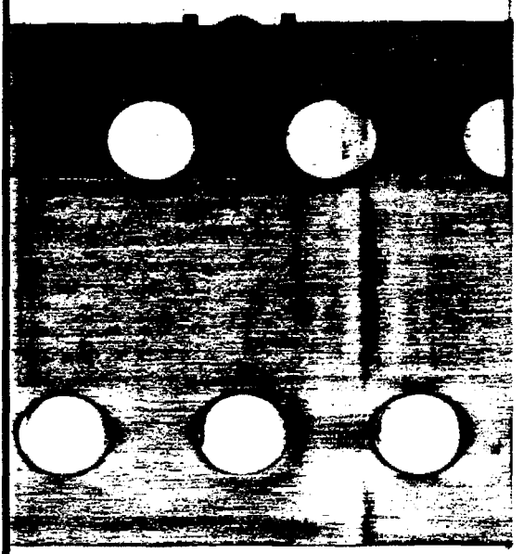
My Commission Expires: 7-9-89

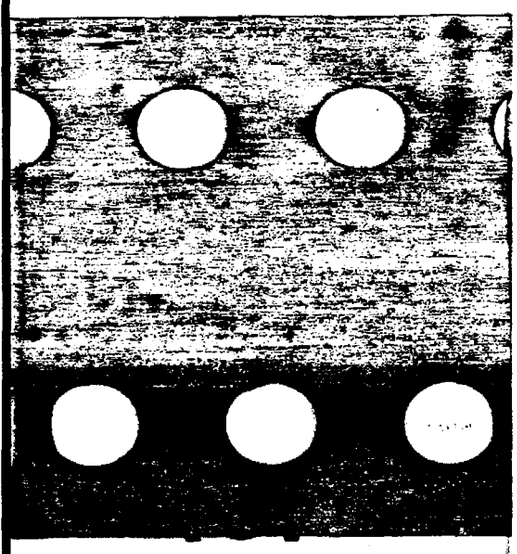
22178

IDENTIFICATION REFERENCE

APR 18 11 10 AM '88

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7519 PAGE 403

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 39000.00
CON TX 109.20
PRFEE 0.50
WDEED 6.00
TOTAL 115.70
CHECK 115.70

04/18/88 01 11:11 0001 5401

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

22178

IDENTIFI REFERENCE

Apr 18 11 10 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 81534