REO 88-07

This Instrument Prepared by:
R. Garry Chaffin, Attorney
Security Federal Savings & Loan
4235 Hillsboro Road
Nashville, Tennessee 37215

OWNERS: SECURITY FEDERAL SAVINGS & LOAN
Send Tax Bills To:
Security Federal Savings and Loan Assn.
4235 Hillsboro Road
Nashville, Tennessee 37215

5B46 04/19 0101 03CHECK 121.50

Mortgagee Name N/A

Map & Parcel # 149 part of 3 2D10830

TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated November 8, 1985, recorded in Book 6728, Page 697, Register's Office for Davidson County, Tennessee, Donald E. McBroom and wife, Nancy L. McBroom, conveyed to Everett A. Covington, Jr., Trustee, the real estate hereinafter described, to secure a Promissory Note dated November 8, 1985, in the amount of $54,700.00 payable to Security Federal Savings and Loan Association of Nashville, as shown therein, and,

WHEREAS, Union Title Company has been appointed Substitute Trustee by the owner and holder of said Note by an instrument of record in Book 7254, page 568, Register's Office Davidson County, Tennessee;

WHEREAS, default occurred in the terms and conditions of said Note and/or Deed of Trust, the lawful owner called on Union Title Company, Substitute Trustee, to advertise the property for sale pursuant to the provisions of the Deed of Trust. The Substitute Trustee did, therefore, pursuant to the authority vested in him as Substitute Trustee, and pursuant to the terms and provisions of the said Deed of Trust, advertise the property by publishing a notice of sale in the Nashville Record, a newspaper published in Davidson County, Tennessee, advertising the sale of the property on June 1, 11, and 18, 1987 at the Courthouse in Davidson County, Tennessee at public outcry to the highest bidder for cash, free from the equity of redemption, homestead, dower and all other exemptions of every kind, but subject to any and all taxes, liens, restrictions, restrictive covenants, easements, setback lines, encumbrances and rights pertaining thereto which may affect the property.

Pursuant to said Notice of Sale, the Substitute Trustee, at the time and place fixed therein, offered the property for sale to the highest bidder for cash and sold said property to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF NASHVILLE for the sum of FORTY THOUSAND AND 00/100 Dollars ($40,000.00), this being the highest and best bid received therefor.

The owner and holder of the indebtedness for which the property was sold having applied the amount of the bid toward payment of its Note and its permissible expenses and fees incurred as of the date of sale, the Substitute Trustee has this day bargained and sold, and does hereby sell, transfer and convey unto

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF NASHVILLE their successors and assigns, the following described real estate located in Davidson County, Tennessee, and more particularly described as follows:

Land in Davidson County, Tennessee,

Being Lot No. 28 on the Plan of Phase II Mullen Valley of record in Plat Book 6250, page 477, Register's Office for said County.

Said Lot No. 28 fronts 60.20 feet on the southeasterly margin of Mullen Circle and extends back between lines 120.09 feet on the easterly line and 128.23 feet on the westerly side to a dead line in the rear measuring 80.78 feet thereon.

Being part of the same property conveyed to Donald E. McBroom and wife, Nancy L. McBroom by deed from Lawrence M. Wells and wife, Julie M. Wells of record in Book 6728, page 686, Register's Office, Davidson County, Tennessee.

TO HAVE AND TO HOLD the aforesaid real estate, together with all improvements thereon, unto the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF NASHVILLE their successors and assigns, in fee simple forever, in bar of the equity of redemption, homestead and dower and all other exemptions of every kind, but subject to all put in previous writing.

And the Substitute Trustee does hereby transfer, assign and set over to the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF NASHVILLE their successors and assign all of the covenants and warranties contained in the aforesaid Deed of Trust and does hereby warrant the title as fully as he is authorized to do as Substitute Trustee, subject to any exception noted herein and shown of record, but no further or otherwise.

WITNESS my hand this 12th day of April, 1988.

UNION TITLE COMPANY

By: R. Garry Chaffin

R. Garry Chaffin

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared R. Garry Chaffin, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who upon oath, acknowledged himself to president (or other officer authorized to execute the instrument) of the Union Title Company, the within bargainor, a corporation, and that he as such Vice President, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Vice President.

Witness my hand and seal, at Office in Nashville, Tennessee this 12th day of April, 1988.

Lisa Cherie Parks
Notary Public

My Commission Expires: 7-26-90

LISA CHERIE PARKS NOTARY PUBLIC AT LARGE

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value of this transfer, whichever is greater is $40,000.00.

John D. Hubbard
Affiant

Sworn to and subscribed before me this 12th day of April, 1988.

Lisa Cherie Parks
Notary Public

My Commission Expires: 7-26-90

LISA CHERIE PARKS NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

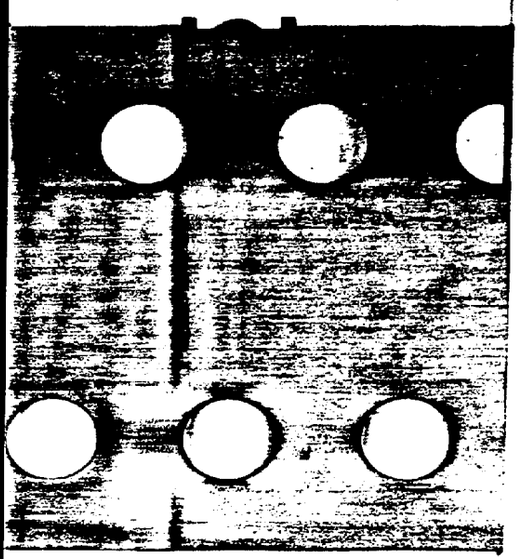
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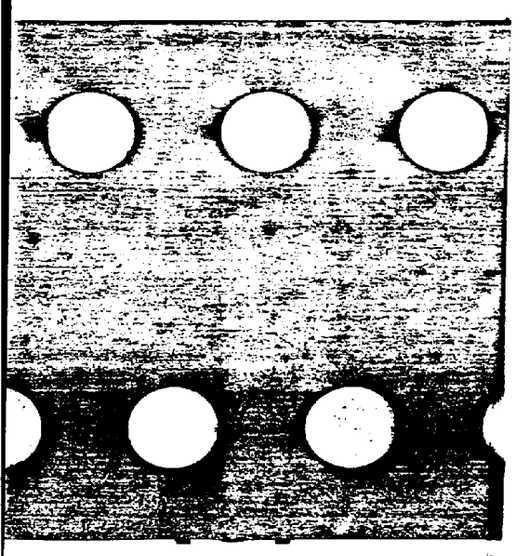
IDENTIFICATION REFERENCE

APR 19 9 32 AM '88

FELIX Z. WILSON CLERK & REGISTER
DAVIDSON COUNTY, TN

MAIL EMP. [illegible]





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7520 PAGE 272

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

~~MAMT 40000.00~~
~~ERR CO~~

MAMT 40000.00-
CAMT 40000.00
CON TX 112.00
PRFEE 0.50
WDEED 9.00
TOTAL 121.50
CHECK 121.50

04/19/88 01 09:35 0001 5846

22569

IDENTIFT REFERENCE

APR 19 9 32 AM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 81973