Installment Deed

BOOK 7524 PAGE 570

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Jonathan R. Bass	Dobson & Johnson	MAP 72-03
(NAME:)	(NAME:)	
1133 Howard Avenue	Box 50849	PARCEL 117
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee 37239	Nashville Tenn 37205	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of FORTY-TWO THOUSAND FIVE HUNDRED ($42,500.00) AND NO/100 ---------- *Dollars, of which* FOUR THOUSAND FIVE HUNDRED ($4,500.00) AND NO/100---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* of THIRTY-EIGHT THOUSAND ($38,000.00) AND NO/100 ---------- *Dollars,* ---------- the Grantees have executed an Installment Deed Note dated 2-1, 1987, payable to the order of BLC Investments, Inc. Said Note being paid in monthly installments of $386.56 each($333.48 of which is payment of principal and interest and the remainder for payment of taxes and insurance) beginning on February 1, 1987 and the first day of each month thereafter until the entire balance is paid in full.

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and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, BLC INVESTMENTS, INC. *have this day bargained and sold, and do hereby transfer and convey unto the said* JONATHAN R. BASS and wife, STEPHANIE L. BASS *(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:*

BEING the westerly one-half of Lot No. 168 on the Plan of INGLEWOOD PLACE, as of record in Book 332, page 101, Register's Office for Davidson County, Tennessee.

SAID part of Lot No. 168 fronts 50.0 feet on the northerly side of Howard Avenue and runs back between parallel lines 205.0 feet to a dead line.

BEING the same property conveyed to BLC INVESTMENTS by deed from SANDRA LYNN PUTMAN, unmarried of record in Book 7213, page 133, Register's Office for Davidson County, Tennessee.

BLC INVESTMENTS is also known as BLC INVESTMENTS, INC. and is one and the same corporation.

"Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $ 38,000.00

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 42,500.00

Subscribed and sworn to before me, this the 1 day of Feb 19 87

My commission expires: My Commission Expires July 17, 1988 (Affix Seal)

Affiant

Notary Public

This is improved (unimproved) (X) property, known as 1133 Howard Avenue (House Number) (Street) Nashville, Tennessee 37239 P. O. Address (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said JONATHAN R. BASS and wife, Stephanie L. Bass their *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.* except for a Deed of Trust in favor of Dobson & Johnson,** We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* JONATHAN R. BASS and wife, STEPHANIE L. BASS, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said JONATHAN R. BASS and wife, STEPHANIE L. BASS *hereinafter referred to as trustors, hereby transfer and convey unto* RONALD E. UNDERWOOD, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 42,500.00, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

**Inc., recorded at Book 6046, page 110, Register's Office for Davidson County, Tennessee.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness hand this 30 day of January, 19 87, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

BLC INVESTMENTS, INC.

BY: William R. Putnam, Pres

TITLE: Christie R. Putnam Sec.

Jonathan R Bass

Stephanie L Bass

FILED FOR RECORD AND RECORDED
KEITH Z WILSON II REGISTER
DAVIDSON COUNTY, TN
88 APR 22 3 09 PM

IDENTIFICATION REFERENCE
3944

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Emily Ellen Talley *a Notary Public in and for said County and State,* Jonathan R Bass & Stephanie L Bass

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *Tennessee, this* 30 *day of* January, *19* 88

Emily Ellen Talley *Notary Public*

Commission expires 4-17-88

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, Emily Ellen Talley, *a Notary Public of the State and County aforesaid, personally appeared* William R Putnam Pres & Christie R Putnam Sec *with whom I am personally acquainted, and who, upon oath, acknowledged* self *to be* Pres & Sec *of the* BLC INVESTMENTS *the within named bargainor, a corporation, and that* he *as such* Pres - Sec/TREAS *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* self *as* .....

Witness my hand and seal at office in Nashville Tenn. *this* 14 *day of* April, *19* 88

Emily Ellen Talley *Notary Public*

Commission expires 4-17-88

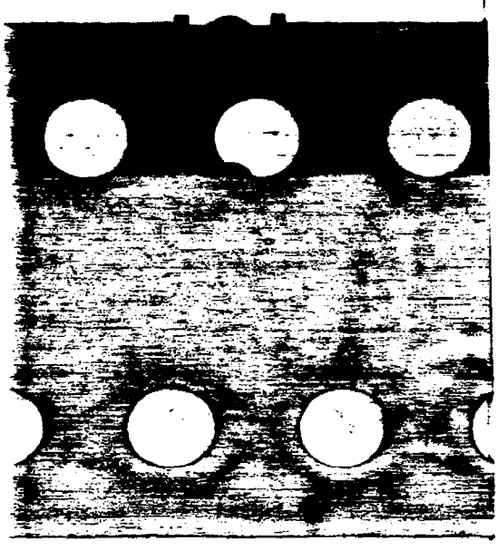
INSTALLMENT DEED

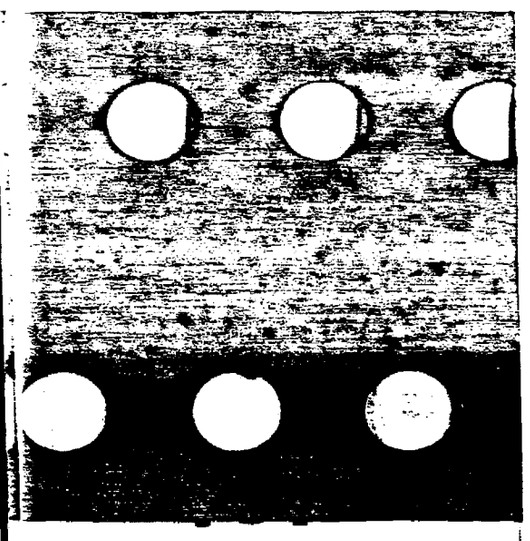
FROM
BLC INVESTMENTS, INC.

TO
JONATHAN R. BASS and wife,
STEPHANIE L. BASS

This Instrument Prepared By:
MITCHELL A. WATTS
Watts & Underwood
Suite 150 2000 Richard Jones Rd.
Nashville, Tennessee 37215

Please Return To
BLC Inv.
819 Woodland St
Nashville Tenn 37206





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7524 PAGE 572

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 42500.00
				MAMT 38000.00
				CON TX 119.00
				MOR TX 36.00
				PRFEE 0.50
				WDEED 6.00
				TOTAL 161.50
				CHECK 161.50

04/22/88 01 15:09 0001 7503

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

23944

IDENTIFIER REFERENCE

APR 22 3 09 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 83604