This instrument preapred by Robin S. Courtney, Attorney, Columbia, Tennessee. Map and Parcel Number Map]08-]2-A, Parcel 3 & 4.

Mail

DEED IN LIEU OF FORECLOSURE

THIS AGREEMENT, made this 30th day of April, 1988, between ARTHUR MICHAEL RAWLS and wife, DARLENE M. RAWLS, hereinafter called Grantors, and SECRETARY OF HOUSING AND URBAN DEVELOPMENT, its successors and assigns, hereinafter called Grantee.

BOOK 7538 PAGE 275

W I T N E S S E T H :

That for and in consideration of the sum of One Dollar ($1.00), cash in hand paid, the receipt of which is hereby acknowledged, and other valuable considerations, the Grantors have bargained and sold, and by these presents do transfer and convey unto the Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, more particularly described as follows:

> A certain condominium apartment in Davidson County, Tennessee, described as follows: Unit No. 4, Lot No. 51, in a Horizontal Property Regime as shown on the condominium site plan, Section 4, Phase VII, Quail Valley, as of record in Plat Book 5200, Pages 522 & 523, Register's Office of Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereunto belonging to the Grantee, its successors and assigns, forever. We covenant with the said Grantee that we are lawfully seized and possessed of the said land in fee simple, have a good right to convey it, and that the same is unencumbered except for all provisions and requirements of the condominium of which it is a part, created under the provisions of the Tennessee Horizontal Property Act as set out in sec. 64-2701 et seq. of the Tennessee Code Annotated, the By-Laws for the administration thereof; restrictions, easements, etc., rights and interest in favor of other unit owners; options, easements, burdens, assessments and undertakings, etc. contained in the Master Deed

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IDENTIFICATION

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of record in Book 6058, Page 828, of the Register's Office of Davidson County.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said land to the Grantees, their successor and assigns, against the lawful claims of all persons whomsoever. BOOK 7538 PAGE 276

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefor in addition to that hereinabove set forth is the full release of all debts, obligations and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed, said Deed of Trust, dated February 13, 1984 was executed by Arthur Michael Rawls and wife, Darlene M. Rawls, and recorded in Book 6231, Page 272 of the Register's Office of Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and note secured thereby, and any effect thereof, in all respects.

Arthur Michael Rawls
ARTHUR MICHAEL RAWLS

Darlene M. Rawls
DARLENE M. RAWLS

STATE OF TENNESSEE

COUNTY OF Maury

Personally appeared before me, the undersigned authority, a Notary Public in and for the above County and State, the within named ARTHUR MICHAEL RAWLS and wife, DARLENE M. RAWLS, the bargainors, with whom I am personally acquainted and who acknowledged that they executed the foregoing instrument for the purposes therein expressed and contained.

Witness my hand and seal at office in Columbia Tennessee, this 30th day of April, 1988.

J. Elaine Cooper
NOTARY PUBLIC

My Commission Expires:

10-22-91

NOTARY PUBLIC
COUNTY

The name and address of the person or agency responsible for payment of real property taxes on the property described herein is:

Secretary of Housing & Urban Development
One Commerce Place, Suite 160
Nashville, TN 37239