File Box 11

RUSSELL 700515 88-158

THIS INSTRUMENT PREPARED BY:

Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New Owner-Send Tax Bills:

Gulf American Mortgage Bankers, Inc.
P.O. Box 4406
Houston, TX 77210
NO MORTGAGEE

SUBSTITUTE TRUSTEE' DEED

WHEREAS, on the 28th day of October, 1985, J. G. Palmer was named Trustee in a Deed of Trust of even date executed by Lawrence A. Russell, unmarried, conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $40,450.00, principal and interest at 11.5% per annum on the unpaid balance, said Deed of Trust being recorded in Book 6699, page 721, and re-recorded in Book 6770, page 554 in the Register's Office of Davidson County, Tennessee; and

WHEREAS, Richard Manson, was appointed Substitute Trustee under said Deed of Trust by instrument of record in Book 7513, page 181, in the Register's Office for Davidson County, Tennessee; I, Richard Manson, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: April 21, May 28, May 5, 1987, in the Nashville Record, a newspaper published in Davidson County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead and all other exemptions as provided in said Deed of Trust.

9235 05/20/88 01:03CHECK 130.82

PURSUANT to said advertisement on Friday, May 13, 1988 at 12:00 Noon at the south door of the Courthouse in Davidson County, Tennessee, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove mentioned equities, as provided in said Deed of Trust, at which time GULF AMERICAN MORTGAGE BANKERS, INC. P.O. Box 4406, Houston, Texas 77210, submitted the highest and best bid in the amount of $44,406.90.

NOW, THEREFORE, in consideration of the premises, I Richard Manson, Substitute Trustee, do hereby sell, transfer, and convey to GULF AMERICAN MORTGAGE BANKERS, INC., its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

> Land in Davidson County, Tennessee, being Lot No. 594 on the Plan of Haynes Manor, Section V, as of record in Book 4460, page 35, Register's Office for said County, as amended by the surveyors instrument of correction of record in Book 4846, page 697, Register's Office for Davidson County, Tennessee.
>
> SAID Lot No. 594 fronts 69.06 feet on the westerly side of Crouch Drive and extends back 154.9 feet on the northerly line and 154 feet on the southerly line to a dead line in the rear, measuring 68 feet.
>
> Being the same property conveyed to Lawrence A. Russell, unmarried by deed from Zeitlin's Construction Company, Inc. of record in Book 4983, page 146, Register's Office for Davidson County, Tennessee.

I, Richard Manson, Substitute Trustee, convey to GULF AMERICAN MORTGAGE BANKERS, INC., all the rights conveyed to me as said Trustee in said Deed of Trust, including such covenants and warranties as I, as such Trustee, may lawfully make, all my actions in the premises being solely as Trustee and not otherwise under the power vested in me under said Deed of Trust hereinabove referred to and not as an individual.

Witness my hand at Nashville, Tennessee, this 19th day of May, 1988.

RICHARD MANSON, Substitute Trustee

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Richard Manson, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purpose therein contained.

Witness my hand and official seal at office at Nashville, Tennessee, this 19th day of May, 1988.

NOTARY PUBLIC

My Commission Expires: 1-11-92

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $44,406.90.

AFFIANT

SUBSCRIBED and sworn to before me, this the 19th day of May, 1988.

NOTARY PUBLIC

My Commission Expires: 1-11-92

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726
(615) 254-1600

3899 CROUCH DR
NASHVILLE, TN 37207

59-10
233

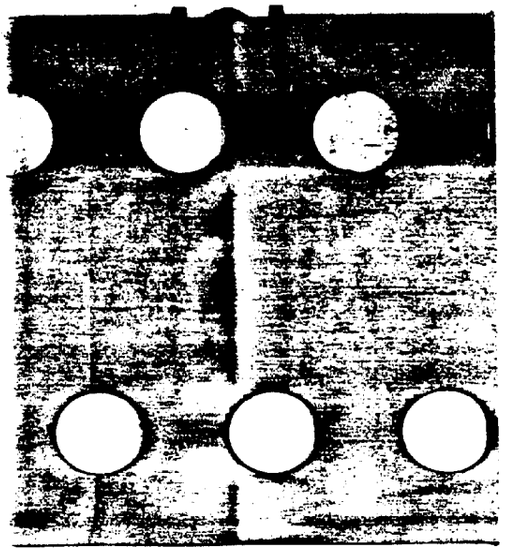
IDENTIFICATION REFERENCE

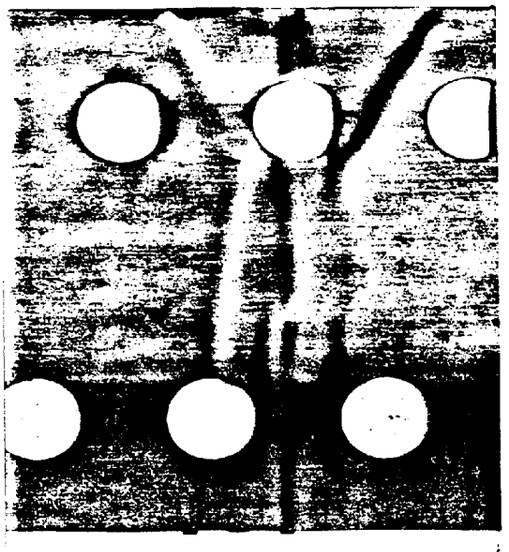
32343

MAY 20 1 53 PM '88
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE





RECEIVED OF _____

FOR _____

BOOK 7549 PAGE 439

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 44406.09
CON TX 124.32
PRFEE 0.50
WDEED 6.00
TOTAL 130.82
CHECK 130.82

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 05/20/88 01 13:54 0001 9235

32343

IDENTIFICATION REFERENCE

MAY 20 1 53 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 93418