BOOK 7556 PAGE 350

Map: 142-03-0A
2126 05/27 0101 03CHECK 100.22
Parcel: 304.00

WARRANTY DEED

Address of New Owner(s)
Deer Lake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37027

Send Tax Bills To:
SAME

This Instrument Prepared By:

James D. Jordan
Guenther & Jordan
Suite 302, 315 Union Street
Nashville, Tennessee 37201

MAIL

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $32,400.00.

Affiant

Subscribed and sworn to before me this 27 day of May, 1988.

Notary Public

My Commission Expires: 10-9-88

For and in Consideration of the sum of THIRTY-TWO THOUSAND FOUR HUNDRED DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), E. Stanley Rust and Judith Carlanna Rust Kirby have bargained and sold, and by these presents do transfer and convey to Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

Unit No. 304 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 5141, Pages 82 through 118 of the Register's Office of Davidson County, Tennessee to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed, Bylaws and the Rules and Regulations adopted pursuant to the Bylaws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim. The purchasers by acceptance hereof expressly assume and agree to be bound by and comply with all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and Bylaws. The purchasers further specifically acknowledge that their right to transfer ownership of the above described apartment unit or to lease said unit is subject to certain

options and restrictions contained in the Master Deed and Bylaws.

Being the same property conveyed to Elizabeth Stanley Rust, an unmarried person, by warranty deed from Harry M. Rowland and William T. Gregg, D/B/A Retirement Housing Services of record in Deed Book 5274, Page 946, Register's Office for Davidson County, Tennessee.

Elizabeth Stanley Rust is deceased. E. Stanley Rust and Judith Carlanna Rust Kirby are her sole heirs at law according to an Affidavit of Inheritance of record in Book 7556, Page 346, Registers Office for Davidson County, Tennessee.

This is improved property, known as 304 Deer Lake Drive, Nashville, Tennessee.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deer Lake Retirement Association, Inc., its successors and assigns, forever.

E. Stanley Rust and Judith Carlanna Rust Kirby, do represent to Deer Lake Retirement Association, Inc., that we are lawfully seized and possessed of the above described land in fee simple; have a good right to convey it, and the same is unencumbered, except as described herein.

E. Stanley Rust and Judith Carlanna Rust Kirby, do bind ourselves, our heirs and representatives, to warrant and forever defend the title to the above described land to Deer Lake Retirement Association, Inc., its successors and assigns, against the lawful claims of all persons.

Witness this 27 day of May, 1988.

E. Stanley Rust
E. Stanley Rust

Judith Carlanna Rust Kirby
Judith Carlanna Rust Kirby

We, Jocelyn K. Rust, wife of E. Stanley Rust, and M. Dean Kirby, husband of Judith Carlanna Rust Kirby, hereby join in the execution of this deed for the purpose of conveying any and all marital rights we may have in and to the property described above.

Jocelyn K. Rust
Jocelyn K. Rust

M. Dean Kirby
M. Dean Kirby

3 4 7.6 0

IDENTIFICATION REFERENCE

MAY 27 3 37 PM '88

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

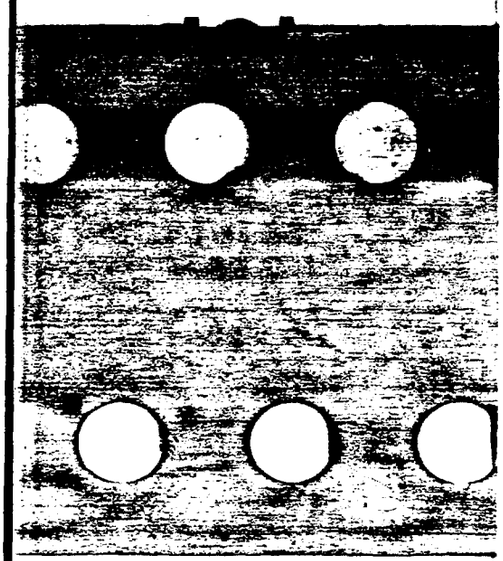
Personally appeared before me, James D. Jordan, a Notary Public in and for the above County and State, the within named E. Stanley Rust, Jocelyn K. Rust, Judith Carlanna Rust Kirby, and M. Dean Kirby, the bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he/she/they executed the within instrument for the purposes therein contained.

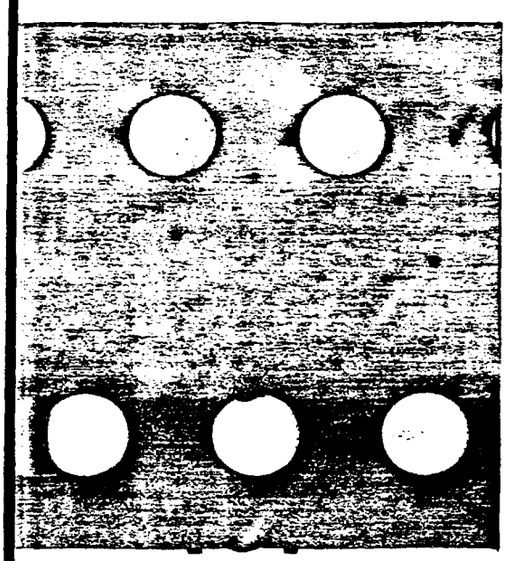
Witness my hand and official seal at Nashville, Tennessee, this 27 day of May, 1988.

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

NOTARY PUBLIC

My Commission Expires: 7-9-89





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7556 PAGE 353

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

3 4 7 6 0

IDENTIFICATION REFERENCE

MAY 27 3 37 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY. TN

CAMT	32400.00
CON TX	90.72
PRFEE	0.50
WDEED	9.00
TOTAL	100.22
CHECK	100.22

05/27/88 01 15:37 0001 2126

No. 96264