Map: 142-03-0-A

Parcel: 407.00

WARRANTY DEED

Address of New Owner(s)
Mr. and Mrs. Delbert S. Nowell
407 Deer Lake Drive
Nashville, Tennessee 37221

Send Tax Bills To:

SAME

This Instrument Prepared By:

James D. Jordan
Guenther & Jordan
Suite 302, 315 Union Street
Nashville, Tennessee 37201

MAIL

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $51,500.00.

Affiant

Subscribed and sworn to before me this 8 day of June, 1988.

Notary Public

My Commission Expires: 10-9-91

For and in Consideration of the sum of FIFTY-ONE THOUSAND FIVE HUNDRED DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, has bargained and sold, and by these presents does transfer and convey to Delbert S. Nowell and wife, Marie M. Nowell, their heirs and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows, to-wit:

Unit No. 407 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 7556, Page 355, in the Register's Office of Davidson County, Tennessee to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed and Bylaws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim.

SUBJECT TO all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and Bylaws; and

SUBJECT TO restrictions on the right to transfer ownership of the above described apartment unit or to lease said unit as set out in the Master Deed and Bylaws.

Being the same property conveyed to Deer Lake Retirement Association, Inc., by warranty deed from Joe G. Shapiro, Executor of the Estate of Sammie G. Shapiro of record in Deed Book 7562, Page 861, Register's Office for Davidson County, Tennessee.

This is improved property, known as 407 Deer Lake Drive, Nashville, Tennessee.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Delbert S. Nowell and wife, Marie M. Nowell, their heirs and assigns, forever.

Deer Lake Retirement Association, Inc., does represent to Delbert S. Nowell and wife, Marie M. Nowell, that it is lawfully seized and possessed of the above described property in fee simple; has a good right to convey it, and the same is unencumbered, except as described herein.

Deer Lake Retirement Association, Inc., does bind itself, its successors and assigns, to warrant and forever defend the title to the above described land to Delbert S. Nowell and wife, Marie M. Nowell, their heirs and assigns, against the lawful claims of all persons.

Witness this 7 day of June, 1988, Deer Lake Retirement Association, Inc., having caused its name to be signed hereto by its duly authorized officer on said day and date.

DEER LAKE RETIREMENT ASSOCIATION, INC.

J. L. Ford

J. L. Ford, President

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Before me, James D. Jordan, a Notary Public of the above State and County, personally appeared J. L. Ford, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be President of Deer Lake Retirement Association, Inc., the within named bargainor, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as President.

Witness my hand and official seal at Nashville, Tennessee, this 7 day of June, 1988.

NOTARY PUBLIC AT LARGE TENNESSEE

James D. Jordan

NOTARY PUBLIC

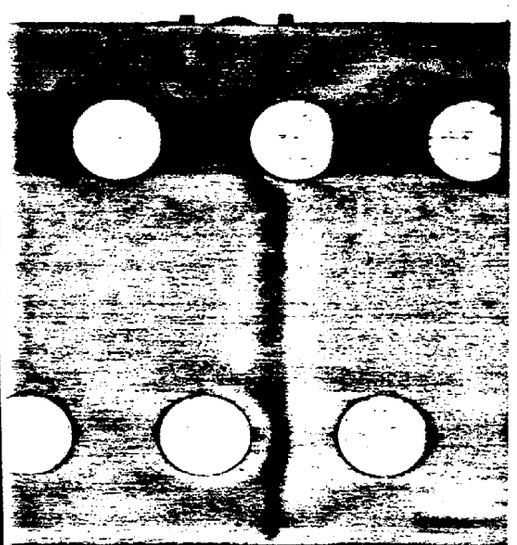
My Commission Expires: 7-9-89

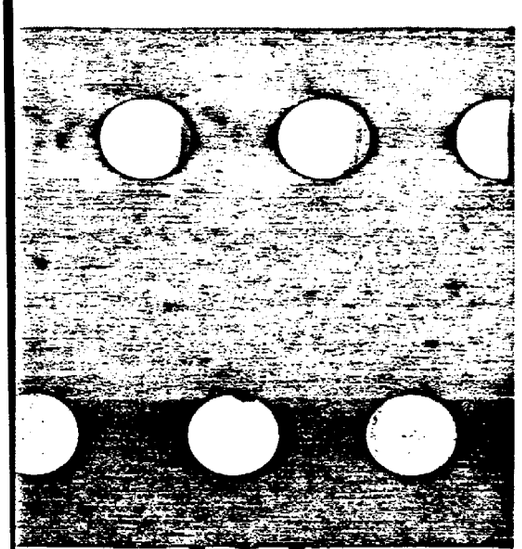
37797

IDENTIFICATION REFERENCE

JUN 8 11 24 AM '88

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TN





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7566 PAGE 623

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 51500.00
				CON TX 144.20
				PRFEE 0.50
				MDEED 6.00
				TOTAL 150.70
				CHECK 150.70
06/08/88	01			11:25 0001 2797

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

37.7.97

IDENTIFICATION REFERENCE

JUN 8 11 24 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 99670