BOOK 7568 PAGE 433

File #56

3521 06/09 0101 03CHECK 195.00
195.00

WARRANTY DEED

Address New Owner As Follows:
Thomas E. Paysinger, Et Ux
208 Timberway Drive
Nashville, Tennessee 37214

SEND TAX BILLS TO:
Security Federal
Savings and Loan
Association
P. O. Box 150809
4235 Hillsboro Road
Nashville, TN 37215

Map-Parcel
108-137

THIS INSTRUMENT PREPARED BY:
JAMES E. KIRBY, ATTORNEY
404 Welshwood Drive, Suite 200
Nashville, Tennessee 37211

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)
The actual consideration or value, whichever is greater, for this transfer is $66,500.00

Affiant

Subscribed and sworn to before me, this the 9th day of May, 1988.

Notary Public

My Commission Expires:

10-9-91

38350

IDENTIFICATION

JUN 9 2 10 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

FOR AND IN CONSIDERATION of the sum of Ten and 00/100 Dollars ($10.00) and other good and valuable considerations, cash in hand paid by Thomas E. Paysinger and wife, Marcelene B. Paysinger, (the "Grantees" herein) the receipt whereof is hereby acknowledged, the undersigned Grantors, Timber Lake Joint Venture (the "Grantor" herein), have this day bargained and sold, and by these presents does hereby transfer and convey unto the said Thomas E. Paysinger and wife, Marcelene B. Paysinger, their successors, heirs and assigns, a certain interest in real estate in Davidson County, Tennessee, described as follows, to wit:

Being Unit No. 82 of Timber Lake Condominiums created under Title 66, Chapter 27, Section 101, et. seq. as amended, Tennessee Code Annotated and as established by a Master Deed of record in Book 6549, page 475, and by Instrument of Clarification at Book 6561, page 141, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units, as set forth in Exhibit "A-1" of said Master Deed. Reference is hereby made to the plat of Timber Lake Condominiums, as set forth in Exhibit "A-2" of said Master Deed for a more complete identification and description as such Unit.

Being part of the same property conveyed to Timber Lake

Joint Venture by deed from Elm Hill Builders, Inc., of record in Book 6765, page 363, Register's Office for Davidson County, Tennessee.

This is improved property, known as 208 Timberway Drive, Nashville, Tennessee 37214.

TO HAVE AND TO HOLD said interest in real estate, with the appurtenances, estate, title and interest thereto belonging to the said Grantees, their successors, heirs and assigns forever. We, the Grantors, covenant with the said Grantees, that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered except as herein set forth. We, the Grantors, do further covenant and bind ourselves, our successors, heirs, assigns, and representatives, to warrant and forever defend the title to the said real estate to the said Grantees, their successors, heirs and assigns against the lawful claims of all persons whomsoever.

Said property is conveyed subject to such limitations, restrictions and encumbrances as are of record. The Grantors do hereby make conveyance of the said interest in real estate as described herein subject to all of the terms and conditions of a Deed of Trust of record in Book 6765, page 470, Register's Office for Davidson County, Tennessee.

IN WITNESS WHEREOF we have hereunto set our hand on this the 31st day of May, 1988.

TIMBER LAKE JOINT VENTURE
BY: TIMBER LAKE ASSOCIATES

By: _____
Thomas E. Ledford, Partner

By: _____
Robert G. Lakins, Partner

By: _____
Paul F. Durham, Partner

By: _____
Michael D. Pierce, Partner

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, _____, a Notary Public in and for said County and State, the above signed

Thomas E. Telford, Robert A. Lakin, Michael W. Price, Paul J. Burkam

in person, with whom I am personally acquainted or who identified himself to me by satisfactory evidence, and the above signed

_____

who identified themselves as Attorneys In Fact for _____

_____

_____

who identified themselves to me by satisfactory evidence and who produced valid Powers Of Attorneys executed by _____

_____

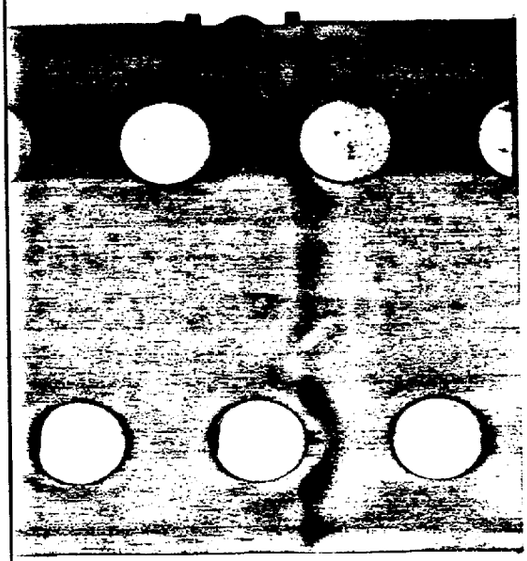
designating them as Attorneys In Fact as noted above, for the purposes of the transaction of which this document is a part. Being first duly sworn, the above individuals by themselves or through their Attorneys In Fact acknowledged themselves to be Partners in Timber Lake Associates, a partnership, and further acknowledged that Timber Lake Associates is a partnership being the Manager of Timber Lake Joint Venture and as such has the authority to sign and make transfer for that joint venture, whereupon all persons as named above acknowledged having signed the above document for Timber Lake Joint Venture as partners in Timber Lake Associates, its Manager, for the purposes contained therein.

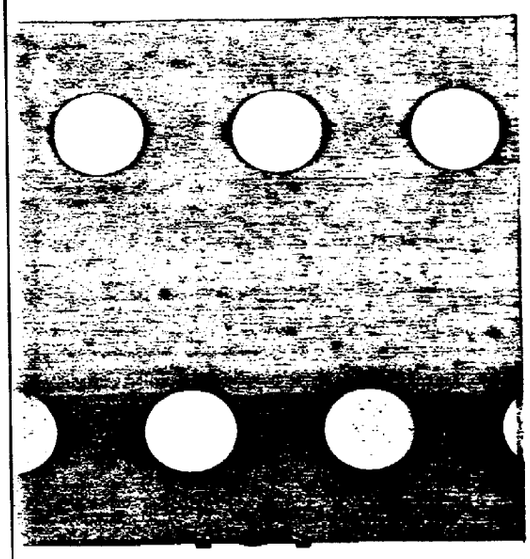
WITNESS my hand and official seal at Nashville, Tennessee, this 31st day of May, 1988.

Notary Public

My Commission Expires:

11-9-91





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

BOOK 7568 PAGE 436

RECEIVED OF _____

FOR _____

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
06/09/88	01	CAMT 88500.00	WDEED 9.00 ~~TOTAL 9.00~~ ~~CHECK 9.00~~ 14:12 0001 3521 CON TX 186.20 PRFEE 0.50 ~~TOTAL 185.70~~ ~~CHECK 9.00~~ ~~DUE 177.70~~ ~~CHECK 177.70~~	
06/09/88	01	14:12 0001 3520		

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

38350

IDENTIFICATION REFERENCE

JUN 9 2-10 PM '88
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

Total 195.70

No. 100381