135-16-A
Par 106 Jr

Tennessee

John Thomas Ray
City #0569330
MGIC #5358852

8712 06/22 0101 03CHECK 359.30

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated January 10, 1986, and recorded in Book 6765, Page 42 in the Register's Office of Davidson County, Tennessee, John Thomas Ray and wife, Carol I. Ray, conveyed to Stephen R. Josleyn, Trustee(s), the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument of record in Book 7499, Page 302 in the Register's Office of said County; and,

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WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS, in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust by which advertisement the sale was appointed to be held on the 22nd day of June, 1988, at the main (south) door of the Courthouse of Davidson County, Tennessee; and,

WHEREAS, at the time and place mentioned in said advertisement the undersigned offered said property for sale at public outcry to the highest and best bidder for cash, at which sale City Federal Savings & Loan Association, n/k/a City Federal Savings Bank, a corporation whose address is 125 Belmont Drive, Somerset, New Jersey 08873 being the highest and best bidder, became the purchaser of said property at and for the sum of One Hundred Twenty-six Thousand and No/100 Dollars; and,

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by City Federal Savings & Loan Association, n/k/a City Federal Savings Bank of the sum of money so paid, receipt of which payment is hereby acknowledged, the undersigned, Arnold M. Weiss, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said City Federal Savings & Loan Association, n/k/a City Federal Savings Bank, its successors and assigns in fee simple forever, the property above mentioned and now further described as being in County of Davidson, State of Tennessee, to-wit:

Land in Davidson County, Tennessee, being Lot No. 65 Plan of Subdivision for Tracts 8, 9, and 10, of Nashboro Village as of record in Book 5200, pages 186, 187, 188 and 189, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.

John Thomas Ray and Carol I. Ray obtained title to the above-captioned real estate by deed of record in Book 6765, Page 39, Register's Office of Davidson County, Tennessee.

STATE OF TENNESSEE
COUNTY OF SHELBY
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 126,000.00 Arnold M Weiss
Affiant
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 22nd DAY OF June 1988
Dixie K. Betsa
Notary Public
MY COMMISSION EXPIRES MY COMMISSION EXPIRES MAY 18, 1991

Subject to any unpaid taxes and subject to the redemption rights of the Internal Revenue Service.

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TO HAVE AND TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto City Federal Savings & Loan Association, n/k/a City Federal Savings Bank, its successors and assigns in fee simple forever, to whom the said Arnold M. Weiss, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

The said Substitute Trustee has applied the consideration as follows:

Recording Appointment of Substitute Trustee	$ 6.00
Publication Expense	234.00
Attorney Fees	300.00
Credit on Note	125,460.00
	$126,000.00

IN WITNESS WHEREOF, the said Arnold M. Weiss, Substitute Trustee, has hereunto set his hand and seal this 22nd day of June, 1988.

Arnold M Weiss Substitute Trustee
ARNOLD M. WEISS, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 22nd day of June, 1988, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Arnold M. Weiss to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

Dixie K. Betsa
NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES MAY 18, 1991

State Tax $
Clerk's Fee $
TOTAL $

PROPERTY ADDRESS
2520 Ravine Drive
Nashville, TN 37217

PROPERTY OWNER AND
AGENCY RESPONSIBLE FOR
PAYMENT OF TAXES:
CityFed Mortgage Company
125 Belmont Drive
Somerset, NJ 08873

This instrument prepared by:
Arnold M. Weiss
Attorney at Law
208 Adams Avenue
Memphis, Tennessee 38103

4 2 8 7 5.

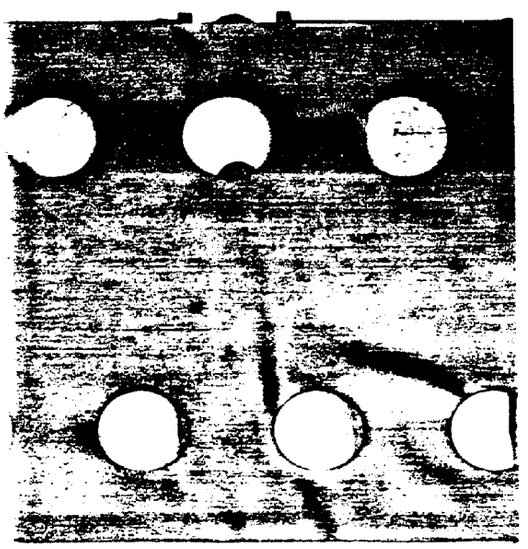
IDENTIFICATION REFERENCE

JUN 22 1 19 PM '88

FELIX Z WILSON JR REGISTER
DAVIDSON COUNTY TN

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



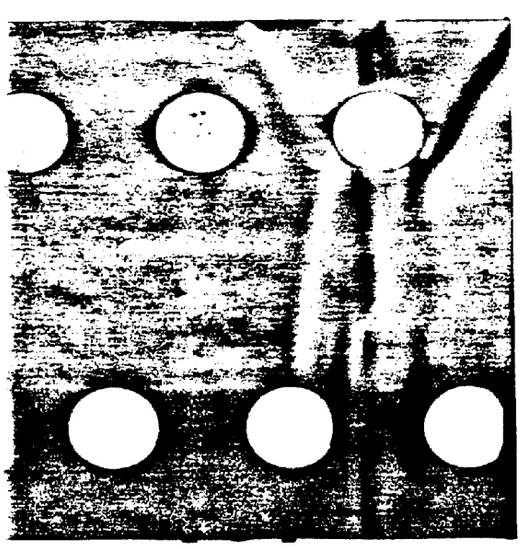
RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

4 2 8 7 5.

IDENTIFICATION REFERENCE

JUN 22 1 19 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

CAMT	126000.00
CON TX	352.80
PRFEE	0.50
WDEED	6.00
TOTAL	359.30
CHECK	359.30

06/22/88 01 13:22 0001 8712

No. 105502