Name and Address of Owner(s):
Bruce A. Ward
232 Pepper Ridge Circle
Antioch, TN 37013

Prepared By:
Blankenship and Blankenship
815 South Church Street
Murfreesboro, TN 37130

Send Tax Bills to:
Sears Mortgage Corporation
300 Knightsbridge Parkway
Lincolnshire, IL 60069

Map and Parcel Nos.:
Map No. 149-5-A
Parcel No. 232

WARRANTY DEED

BOOK 7581 PAGE 428

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, H M PROPERTIES, INC., a Tennessee corporation, hereinafter called the Grantor, its successors and assigns, has this day bargained and sold, and by these presents does transfer and convey unto BRUCE A. WARD, an unmarried person, hereinafter called the Grantee, his heirs and assigns, a certain condominium apartment in Davidson County, Tennessee, described as follows, to-wit:

Unit No. 232 of PEPPER RIDGE CONDOMINIUMS, PHASE II, a Horizontal Property Regime, located on Una-Antioch Pike, Antioch, Davidson County, Tennessee, as shown on the plat of Pepper Ridge Condominiums, Phase II, recorded as "Exhibit A" to Annexation of Land of record in Book 7572, page 222, of the Register's Office for Davidson County, Tennessee; said Annexation subjects that property known as Pepper Ridge Condominiums, Phase II, to the Master Deed and Declaration of Covenants, Conditions, and Restrictions dated February 8, 1988, and recorded on February 9, 1988, in Book 7466, page 248, said Register's Office, and thereby submits said property to the Horizontal Property Act of the State of Tennessee, to all of which reference is hereby made. The easements, restrictions, conditions, and regulations imposed upon and relating to the property, apartments, owners and tenants of Pepper Ridge Condominiums contained in the Master Deed and By-Laws appended thereto, of record in Book 7466, page 248, said Register's Office, and by Annexation of Land of record in Book 7572, page 222, said Register's Office, are incorporated in this deed by reference and made a part of the same as though copied herein.

Being a part of the same property conveyed to H M Properties, Inc., by deed from Harold Moore and wife, Elizabeth P. Moore, of record in Book 7412, page 517, and submitted to the regime of Pepper Ridge Condominiums by Deed of record in Book 7466, page 248, and by Annexation of Land of record in Book 7572, page 222, all of said Register's Office.

This conveyance is made subject to all applicable easements and restrictions of record and to the Master Deed and Declaration of Covenants, Conditions, and Restrictions of Pepper Ridge Condominiums of record in Book 7466, page 248, Register's Office for Davidson County, Tennessee, and to all items contained on the plat of Pepper Ridge Condominiums recorded as "Exhibit A" to Annexation of Land of record in Book 7572, page 222, all in said Register's Office.

This is improved property known as 232 Pepper Ridge Circle, Antioch, Tennessee 37013.

TO HAVE AND TO HOLD the said tract or parcel of land, together with the appurtenances, estate, title and interest thereto belonging to the said Grantees, their heirs and assigns, forever.

Grantor does hereby covenant with the said Grantees that it is lawfully seized and possessed of said parcel of real estate, has a good right to convey it, and the same is unencumbered except for the lien of 1988 real property taxes, which taxes are to be prorated between the parties herein and which Grantees agree to pay, and except as otherwise set out herein. Grantor does further covenant and bind itself, its successors and representatives, to warrant and forever defend the title to the said real estate to the said Grantees, their heirs and assigns, against the lawful claims of all persons whomsoever.

Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS my hand this 21 day of June, 1988.

H M PROPERTIES, INC.

by: Ron Bargatze
Ron Bargatze, Vice President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Ron Bargatze, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Vice President of H M Properties, Inc., the within named bargainor, a corporation, and that he as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Vice President.

Witness my hand and seal, at office in Nashville, this 21 day of June, 1988.

Notary Public

My commission expires: 2-14-89

NOTARY PUBLIC AT LARGE

A F F I D A V I T

I do hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $81,200.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

+/ Bruce A. Eckert
Affiant

Sworn to and subscribed before me,
this 21 day of June, 1988.

Notary Public

My commission expires: 2-14-89

43242

IDENTIFICATION REFERENCE

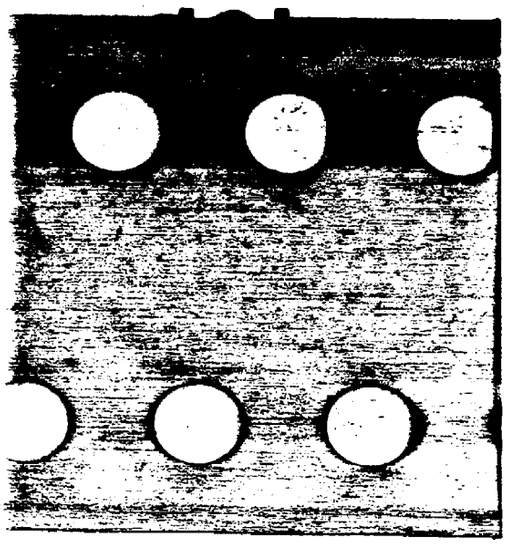
JUN 23 11 16 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

9179 06/23 0101 03CHECK 236.86

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



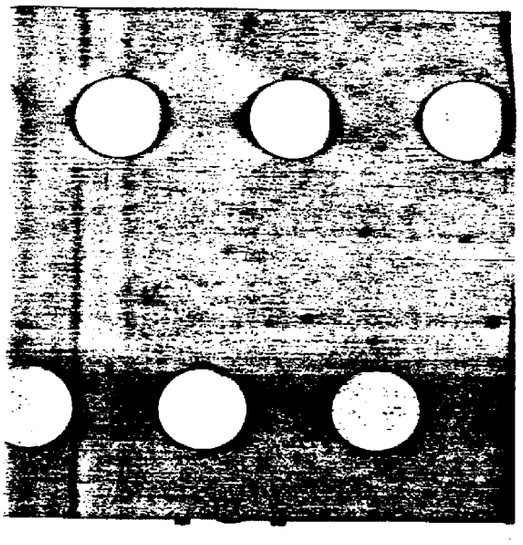
RECEIVED OF _____

FOR _____

BOOK 7581 PAGE 431

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 81200.00
				CON TX 227.36
				PRFEE 0.50
				WDEED 9.00
				TOTAL 236.86
				CHECK 236.86
06/23/88	01			11:20 0001 9179



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

43242

IDENTIFICATION REFERENCE

JUN 23 11 16 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 105966