Box
37
JBH

BOOK 7595 PAGE 593

Address New Owner:	Map-Parcel Numbers:	Send Tax Bills To:
Development Resources of Tennessee, Inc. 150 2nd Avenue, North P.O. Box 2585 Nashville, Tennessee 37219	91-14; 155 91-14; 156 91-14; 157 91-14; 158 91-14; 159	Same

This instrument prepared by: Boult, Cummings, Conners & Berry (JBH)
222 Third Avenue, North, P.O. Box 198062, Nashville, TN 37219

QUITCLAIM DEED

WITNESSETH:

WHEREAS, Budgetel at White Bridge Road the ("Grantor" or the "Joint Venture") is a Joint Venture composed of Development Resources of Tennessee, Inc., Alike Properties, Inc., and Union Street Development Co., Inc., under a Joint Venture Agreement dated July 1, 1987; and

WHEREAS, by separate Assignments of even date herewith, Alike Properties, Inc., and Union Street Development Co., Inc. have assigned all of their interest in the Grantor to Development Resources of Tennessee, Inc.; and

WHEREAS, by operation of law, the Joint Venture terminated upon said Assignments, and title to the Property, as that term is hereinafter defined, vested in Development Resources of Tennessee, Inc.; and,

WHEREAS, Grantor desires to quiet title in the Property to Development Resources of Tennessee, Inc. by and through this Deed.

NOW THEREFORE, FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, Grantor, by these presents hereby

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer is $0.00.

Affiant

Subscribed and sworn to before me this 6th day of July, 1988.

Notary Public
My Commission Expires: 9/16/88

NOTARY PUBLIC

sells, assigns, and quitclaims to Development Resources of Tennessee, Inc. (the "Grantee"), Grantee's successors and assigns, all of Grantor's right, title, and interest in and to certain land in Davidson County, Tennessee, being more particularly described in Exhibit A, attached hereto and incorporated herein by reference (the "Property").

The Property is conveyed expressly subject to all limitations, restrictions, and encumbrances as may affect the Property.

IN WITNESS WHEREOF, the Grantor has executed this Deed this 6th day of July, 1988.

BUDGETEL AT WHITE BRIDGE ROAD

By: Development Resources of Tennessee, Inc., Joint Venturer

By: _____

Title: Treasurer

By: Alike Properties, Inc., Joint Venturer

By: _____

Title: President

By: Union Street Development Co., Inc., Joint Venturer

By: _____

Title: President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Virginia M. Longarth Notary Public, **Macon J. Dew, Jr.**, with whom I am personally acquainted and who acknowledged that he executed the within instrument for the purposes therein contained and who further acknowledged that he is the Treasurer of Development Resources of Tennessee, Inc., a corporation, which corporation is a joint venturer of Budgetel at White Bride Road and is authorized to execute this instrument on behalf of said corporation.

WITNESS my hand, at office, this 6th day of July, 1988.

Virginia M. Longarth
Notary Public

My Commission Expires: 7/16/88

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Virginia M. Longarth Notary Public, **Michael B. Kruse**, with whom I am personally acquainted and who acknowledged that he executed the within instrument for the purposes therein contained and who further acknowledged that he is President of Alike Properties, Inc., a corporation, which corporation is a joint venturer of Budgetel at White Bridge Road, and is authorized to execute this instrument on behalf of said corporation.

WITNESS my hand, at office, this 6th day of July, 1988.

Virginia M. Longarth
Notary Public

My Commission Expires: 7/16/88

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Virginia M. Longarth Notary Public, **Thomas Michael Patton**, with whom I am personally acquainted and who acknowledged that he executed the within instrument for the purposes therein contained and who further acknowledged that he is President of Union Street Development Co., Inc., which corporation is a joint venturer of Budgetel at White Bridge Road, and is authorized to execute this instrument on behalf of said corporation.

WITNESS my hand, at office, this 6th day of July, 1988.

Virginia M. Longarth
Notary Public

My Commission Expires: 7/16/88

EXHIBIT A
Property Description

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Being part of Block 18 of the C. C. Vernon Subdivision in the eighth civil district of Davidson County, Tennessee, a plan of which is of record in Book 161, page 164, R.O.D.C.T., and described more particularly by metes and bounds as follows:

BEGINNING at an existing iron pin in the north right-of-way line of Lenox Avenue, said pin also being southeast corner of this tract and the southwest corner of the Harrison YN Yang and wife, property as recorded in Deed Book 6129, page 765, R.O.D.C.T.; thence along the north right-of-way line of said road south 62° 05' 39" west, 319.82 feet to an existing iron pin, said pin being the southwest corner of this tract and the southeast corner of the Huang Yang, Liang-Chan and wife as recorded in Deed Book 6773, page 839, R.O.D.C.T.; thence leaving said right-of-way line and with the east line of said property and the west line of this tract north 19° 58' 24" west, 276.34 feet to an iron pin set in the south line of a 16-foot alley, said pin being 0.26 feet northeast of an existing iron pin; thence with the south line of said alley north 61° 40' 07" east, 232.45 feet to an iron pin set in the west line of a 17-foot alley, said pin being 0.21 feet southwest of an existing iron pin; thence, with the west line of said alley south 27° 15' 08" east, 124.97 feet to an iron pin set in the south line of a 27-foot alley; thence with the south line of said alley north 64° 58' 04" east, 52.40 feet to an iron pin set; 1.72 feet southwest of an existing iron pin and passing an existing iron pin at 0.98 feet, said set iron pin being a north-east corner of this tract and the northwest corner of the Harrison YN Yang and wife property; thence with the west line of said property south 27° 15' 48" east, 147.84 feet to the point of beginning and containing 1.75 acres as per a survey by Kevin Tucker & Associates, Inc.

BEING the same property conveyed to Budgetel at White Bridge Road by deed of record in Book 7287, page 186, Register's Office for Davidson County, Tennessee.

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IDENTIFICATION REFERENCE

JUL 11 11 06 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN