A+Box 14

JUL 22 2 53 PM '88

5206

TRUSTEE'S DEED

Michael J. Philbin,
Successor-Trustee

to

Buckeye Federal Savings
and Loan Association
733 Greencrest Drive
Westerville, Ohio 43081
SEND TAX BILLS HERE

Map #150-2
Parcel #391
Field Book #2D 74809

0303 07/22 0101 03CHECK 200.27

WHEREAS, Marion Thurman and wife, Eva M. Thurman, executed a deed of trust on the 29th day of November, 1985, which was recorded in Book 6731, Page 47, Register's Office for Davidson County, Tennessee, conveying to Edward Seddon, Trustee, the property hereinafter described for the purpose of securing the payment of a promissory note to Republic Mortgage, Inc., which note is referred to in said deed of trust; and

WHEREAS, pursuant to the provisions of said deed of trust, the undersigned, Michael J. Philbin was appointed Successor-Trustee, said appointment being dated the 22nd day of June, 1988, and recorded in Book 7594, Page 825, Register's Office for Davidson County, Tennessee; and

WHEREAS, default occurred in the payment of said note described in and secured by said deed of trust, and in accordance with the terms and provisions thereof, all of the indebtedness was declared due and payable, and the Grantor herein, as Trustee, was instructed to advertise and sell the property for the satisfaction of said indebtedness; and

WHEREAS, the sale was advertised in accordance with the terms of the deed of trust, said advertisement having been made for twenty-one (21) days by three weekly notices published in the Nashville Record Newspaper, a newspaper published and circulated in Davidson County, Tennessee; and pursuant to the said advertisement, said sale was held at the time and place advertised, to-wit: July 11, 1988 at 10:00 a.m. at the front door of the Courthouse in Nashville, Davidson County, Tennessee, at public outcry to the highest and best bidder for cash in bar of all equities of redemption, the statutory right of redemption,

homestead, dower and all other rights or exemptions of every kind, all of which were expressly waived in said deed of trust; and

WHEREAS, the Grantee herein, Buckeye Federal Savings and Loan Association, being the highest and best bidder at said sale with a bid of Fifty-Six Thousand Nine Hundred Thirty and No/100 Dollars ($56,930.00), was duly declared the purchaser at said sale; and

WHEREAS, this deed is made in accordance with the terms and provisions of said deed of trust and the notice of sale hereinabove referred to.

NOW, THEREFORE, in consideration of the premises and the further consideration of the sum of Fifty-Six Thousand Nine Hundred Thirty and No/100 Dollars ($56,930.00), paid by Buckeye Federal Savings and Loan Association, the receipt of which is hereby acknowledged, I, Michael J. Philbin, Successor-Trustee, have this day bargained and sold and by these presents do hereby transfer and convey unto Buckeye Federal Savings and Loan Association, its successors and assigns, the following tract of land situated in Davidson County, Tennessee, and more particularly described as follows, to wit:

> Being Lot No. 40-B, Zone Lot Division Lots 16, 17, 25, 26, 27, 28, 29, 30, 31, 32, 33, 37, 38, 39, 40, 41, 42, 43, 44 & 45, Harbor Gate, Section One of record in Plat Book 6250, Page 638, amending Plat Book 5200, Page 712, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete legal description.
>
> Being the same property conveyed to Marion Thurman, by deed from David V. Yoffee, joint venturer of Gold Crest, Ltd., and Robert Jerry Jackson a joint venturer of Gold Crest, Ltd., a joint venture originally composed of Marion Thurman, Robert Jerry Jackson and David V. Yoffee, of record in Book 6681, Page 944, Register's Office for Davidson County, Tennessee.
>
> This is improved property also known as 802 Lake Terrace Dr., Nashville, Tennessee 37217.

TO HAVE AND TO HOLD said real estate together with the appurtenances, estate, title and interest thereunto belonging to the said Buckeye Federal Savings and Loan Association, its successors and assigns forever as fully and completely as the successor-trustee can or ought to convey under the power vested

in him in said deed of trust and his appointment as successor-trustee; and said successor-trustee, the Grantor herein, does hereby transfer and assign to Buckeye Federal Savings and Loan Association, its successors and assigns all the warranties and covenants made in said deed of trust.

This conveyance is made subject to all matters shown on any applicable recorded Plan; any unpaid taxes which exist as a lien against said property; any restrictive covenants, easements or setback lines that may be applicable; any statutory right of redemption not otherwise waived in the Deed of Trust, including rights of redemption of any governmental agency, state or federal; and any prior liens or encumbrances that may exist against the property. This conveyance is also subject to any matter that an accurate survey of the premises might disclose.

IN WITNESS WHEREOF, the said Michael J. Philbin, Successor-Trustee, has hereunto set his hand this 11th day of July, 1988.

Michael J. Philbin
Successor-Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Michael J. Philbin, Successor-Trustee, the bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 11th day of July, 1988.

NOTARY PUBLIC

My Commission Expires: 5-20-92

THIS INSTRUMENT PREPARED BY:
ADAMS, TAYLOR, PHILBIN, PIGUE & MARCHETTI
One Union Street
Nashville, Tennessee 37201

BOOK 7607 PAGE 388

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $56,930.00.

Michael J. [illegible]
AFFIANT

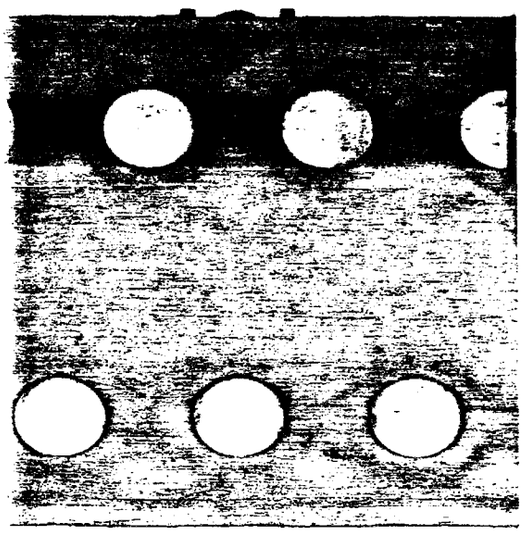
Sworn to and subscribed before me this 11th day of July, 1988.

Janice M. Cheng
NOTARY PUBLIC

My Commission Expires: 5-20-92

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



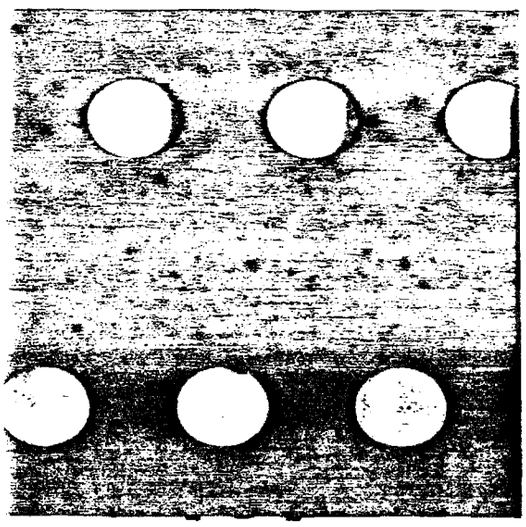
RECEIVED OF _____

FOR _____

BOOK 7607 PAGE 389

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 56930.00
				CON TX 187.77
				PRFEE 0.50
				WDEED 12.00
				TOTAL 200.27
				CHECK 200.27
07/22/88	01			14:55 0001 0308



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

52099

IDENTIFICATION

JUL 22 2 53 PM '88

FELIX Z. WILSON, II REGISTER DAVIDSON COUNTY, TN

No. 116081