This instrument was prepared by:
DENNEY, LACKEY & CHERNAU
218 Third Avenue North
Nashville, Tennessee 37201
Box 14

ADDRESS NEW OWNER:

Tennessee Housing
Development Agency
401 Church Street
7th Floor
Nashville, Tennessee 37219

SEND TAX BILLS:

Same.

MAP AND
PARCEL NO.

Map 34 Group 14
Parcel 62

BOOK 7611 PAGE 245

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $49,565.35.

Affiant

Subscribed and sworn to before me this 8th day of July, 1988.

Notary Public
My Commission Expires: 3-11-91

SUCCESSOR TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated March 29, 1984 of record in Book 6260, page 853, Register's Office for Davidson County, Tennessee, Joseph Lee Johnson and wife, Deborah G. Johnson conveyed the property hereinafter described to Vaden Lackey, Jr., Trustee, to secure the payment of the indebtedness therein mentioned and described;

WHEREAS, default was made in the payment of said indebtedness and in the performance of the other covenants and agreements contained in said Deed of Trust, and the Tennesee Housing Development Agency, the lawful owner and holder of said indebtedness, having declared all of the unpaid installments due and payable called upon the undersigned Trustee to exercise the power of sale conferred by said Deed of Trust, and to sell the hereinafter described property;

WHEREAS, I, Thomas T. Pennington, having been appointed Successor Trustee by instrument of record in Book 7556, page 220, said Register's Office, did give notice of the time and place of sale by publication in the Nashville Record a newspaper published in Davidson County, Tennessee, for three consecutive weeks, one insertion of said advertisement appearing in each of the issues of said newspaper on June 9, June 16, and June 23, 1988, respectively;

WHEREAS, pursuant to said notice, I, the undersigned, Thomas T. Pennington Successor Trustee, did offer said property for sale at public outcry, to the highest bidder for cash, and in bar of the right of equity of redemption and homestead, on July 8, 1988, at 12:15 p.m., at the main door of the Courthouse in Davidson County, Tennessee; and

WHEREAS, at said sale, Tennessee Housing Development Agency was the highest and best bidder, the amount of their bid being in the sum of Forty-Nine Thousand Five Hundred Sixty-Five and 35/100ths ($49,565.35) Dollars, and

WHEREAS, said bidder has tendered the entire amount of said bid to the Substitute Trustee,

5 3 3 2 5

IDENTIFICATION REFERENCE

Jul 27 2 51 PM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

Box 14

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES:

I, Thomas T. Pennington, Successor Trustee, have bargained and sold, and by these presents do transfer and convey unto the said Tennessee Housing Development Agency, their successors and assigns, the following described property in Davidson County, Tennessee, to-wit:

Land in Davidson County, Tennessee, being Lot No. 47 on the Plan of Stanley Heights, of record in Book 3300, page 74, said Register's Office.

Said Lot No. 47 fronts 60.0 feet on the southeasterly margin of Bain Drive, and extends back 120.0 feet on the northeasterly line, and 120.0 feet on the southwesterly line to a dead line in the rear measuring 64.2 feet thereon.

Being the same property conveyed to Joseph Lee Johnson and wife, Deborah G. Johnson by deed from G. Michael Bennett and wife, Brenna Bennett of record in Book 6260, page 850, said Register's Office.

This is improved property known as: 1412 Bain Drive
Madison, Tennessee 37115

1757 07/27 0101 03CHECK 6.00

This conveyance is made subject to unpaid taxes.

TO HAVE AND TO HOLD said tract of land, together with all the appurtenances, estate, title and interest thereto belonging to the said Tennesee Housing Development Agency, its successors and assigns, forever.

I, Thomas T. Pennington, Successor Trustee under the said Deed of Trust of record in Book 6260, page 853, Register's Office for said County, do hereby transfer, assign, and convey unto the said Tennessee Housing Development Agency, their successors and assigns, all of the right, title and interest in and to said property vested in me, and which I have a right to transfer, in as full and ample a manner as I, as Successor Trustee under said Deed of Trust, can or should do but no further or otherwise.

IN WITNESS WHEREOF, the said Thomas T. Pennington, Successor Trustee, has hereunto set his hand this 8 day of July, 1988.

Successor Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Katherine L. Wilson, Notary Public, Thomas T. Pennington, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 8th day of July, 1988.

Katherine L. Wilson
Notary Public

My commission expires: 3-11-91