[Dickerson Road] [Tract 2]

Box 35

This instrument prepared by
Daniel B. Leon, Esq.
Sachs & Phelps
2121 Avenue of the Stars
Suite 500 - Fox Plaza
Los Angeles, California 90067-5010

BOOK 7631 PAGE 561

WARRANTY DEED

9134 08/19 0101 03CHECK 5424.50

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBER
Partners Preferred Yield II, Ltd., a California Limited Partnership (NAME)	Partners Preferred Yield II, Ltd., a California Limited Partnership	Map 60-4
c/o 1015 Grandview Avenue (STREET ADDRESS OR ROUTE NUMBER)	c/o 1015 Grandview Avenue (STREET ADDRESS)	Parcel 35
Glendale, California 91201 (CITY) (STATE) (ZIP)	Glendale, California 91201 Atten: Reid Jacobs (CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION of the sum of Ten and No/100---------- Dollars,

PUBLIC STORAGE, INC., a California Corporation

has / does hereby bargained and sold, and ~~do~~ hereby transfer and convey unto the said PARTNERS PREFERRED YIELD, II, Ltd., a California Limited Partnership

Grantee herein, its ~~XXXXXXXXXXXXX~~ the ~~Grantee herein~~ (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

See Exhibit A attached hereto and incorporated herein by reference.

AUG 19 2 16 PM '88

60486

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ _____

Subscribed and sworn to before me this the _____ day of _____, 19____

Affiant

My commission expires _____ (Affix Seal)

Notary Public

unimproved ( )
This is improved (XX) property, known as 3125 Dickerson Road, Nashville, Tennessee
(House Number) (Street) P.O. Address (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenance, estate, title and interest thereto belonging, to the Grantee, its ~~XXXXXXXX~~ (successors), heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unincumbered

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Grantee, its ~~XXXXXXXXXX~~ (successors), heirs and assigns, against the lawful claims of all persons.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

Witness our hands this 17th day of August, 19 88 the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

Grantee, its

PUBLIC STORAGE, INC.,
a California Corporation

By: Ronald L. Havner, Jr. - Vice President

By: Peter J. Nelson - Assistant Secretary

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me _____, *a Notary Public in and for said County and State* _____

the within named bargainor _____, *with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that* _____ *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at _____ *Tennessee, this* _____ *day of* _____, *19*____.

_____ *Notary Public*

Commission expires _____

CALIFORNIA
STATE OF ~~TENNESSEE~~
COUNTY OF ~~DAVIDSON~~ LOS ANGELES

Before me, Barbara Neisler, *a Notary Public of the State and County aforesaid, personally appeared* RONALD L. HAVNER, JR. and PETER J. NELSON, *with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged* themselves to be Vice President and Assistant Secretary, respectively of PUBLIC STORAGE, INC., a California Corporation, *the within named bargainor, a corporation, and that* they ~~he~~ *as such* Vice President and Assistant Secretary *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* themselves ~~himself~~ *as* Vice President and Assistant Secretary.

Witness my hand and seal, at office in Los Angeles, California,
this 18th *day of* August, *19* 88.

Barbara Neisler *Notary Public*

Commission expires 7-1-91

OFFICIAL SEAL
BARBARA NEISLER
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Exp. July 1, 1991

WARRANTY DEED

FROM
PUBLIC STORAGE, INC.,
a California Corporation

TO
PARTNERS PREFERRED YIELD II, LTD.,
a California Limited Partnership

Compliments of
Chicago Title Insurance Company
First Floor — First American Center
Phone 255-4631
NASHVILLE, TENNESSEE 37238

[Dickerson Road]

Land in Davidson County, Tennessee,
Being Lot No. 3 on the plan of Revision of Lot 3 Oliver H. Dale Subdivision, of record in Book 6900, page 242, Register's Office, Davidson County, Tenne[illegible] and being more particularly described according to a survey of Barge, Waggoner, Sumner & Cannon dated March 29, 1988, revised April 21, 1988 and April 29, 1988, File No. 9039-02, as follows:

Being a parcel of land in the First Civil District, Nashville, Davidson County, Tennessee, located on the east side of Dickerson Road approximately 206.5 feet south of Maplewood Lane, more particularly described as follows:

Beginning at an iron pin in the east margin of Dickerson Road, located 206.5 feet southerly from the centerline of Maplewood Lane, said point being the southeast corner of Oliver H. Dale, et al, as of record in Book 4421, page 44, R.O.D.C., Tennessee.

THENCE, with Dale's south line, South 85 deg. 34 minutes 07 seconds East, 200.00 feet to a point;

THENCE, with Dale's east line, N 02 deg. 50 minutes 17 seconds East 100.00 feet to a concrete monument;

THENCE, with the south line of S.K.H. Patel and A.H. Banker as of record in Book 6689, page 596, R.O.D.C., South 85 deg. 32 minutes 22 seconds East 365.26 feet to a concrete monument;

THENCE, with the west lines of C.L. Adams, et ux, as of record in Book 2695, page 243, and C.L. Adams, et al, as of record in book 2692, page 118, and James W. Biles, et ux, as of record in Book 5252, page 739, R.O.D.C., Tennessee South 02 deg. 46 minutes 50 seconds West 440.94 feet to a concrete monument;

THENCE, with the north line of H.G. Hill Realty Company, as of record in Book 4059, page 414, R.O.D.C., North 85 deg. 17 minutes 38 seconds West, 190.63 feet to a point;

THENCE, continuing with H. G. Hill, north 85 deg. 41 minutes 12 seconds West, 145.07 feet to a point the southeast corner of Taco Bell Corporation, as of record in Book 6926, page 642, R.O.D.C.;
THENCE, with the east line of Taco Bell, North 02 deg. 50 minutes 17 seconds East, 289.00 feet to a point;

THENCE, North 85 deg. 41 minutes 12 seconds West, 230.00 feet to an iron pin in the east line of Dickerson Road;

THENCE, with said road, North 02 deg. 50 minutes 17 seconds East, 59.90 feet to the point of beginning.

Containing 3.04 acres, more or less.

RECORDER'S MEMO
Legibility of Writing, Typing or Printing in This Document Unsatisfactory When Received.

[DICKERSON ROAD]

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

Sachs & Phelps
Suite 500 - Fox Plaza
2121 Avenue of the Stars
Los Angeles, California 91201-5010
Attention: Daniel B. Leon, Esq.

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STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

The actual consideration or value, whichever is greater, for this transfer is $1,640,000.

AFFIANT

PARTNERS PREFERRED YIELD II, LTD.,
A CALIFORNIA LIMITED PARTNERSHIP

By: PSI Associates IV, Inc.,
a California corporation

By: Ronald L. Havner, Jr.
Ronald L. Havner, Jr.
Vice President

By: Peter J. Nelson
Peter J. Nelson
Assistant Secretary

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

Personally appeared before me, Barbara Neisler, a Notary Public in and for said County and State, Ronald L. Havner, Jr. and Peter J. Nelson, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained, and who further acknowledged that they are the Vice President and Assistant Secretary, respectively, of PSI Associates IV, Inc., a California corporation, the corporation that executed the within instrument, on behalf of Partners Preferred Yield II, Ltd., a California Limited Partnership, the limited partnership that executed the within instrument, and acknowledged to me that such corporation executed the same as such partner and that such limited partnership executed the same.

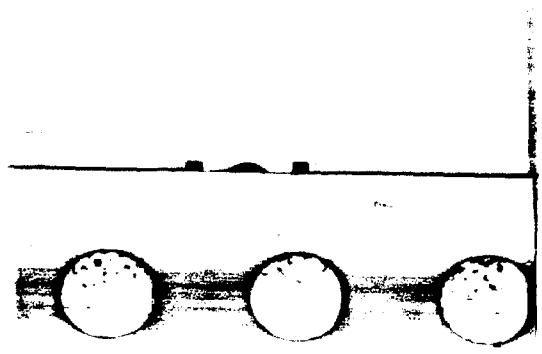
WITNESS my hand, at office, this 18TH day of August, 1988.

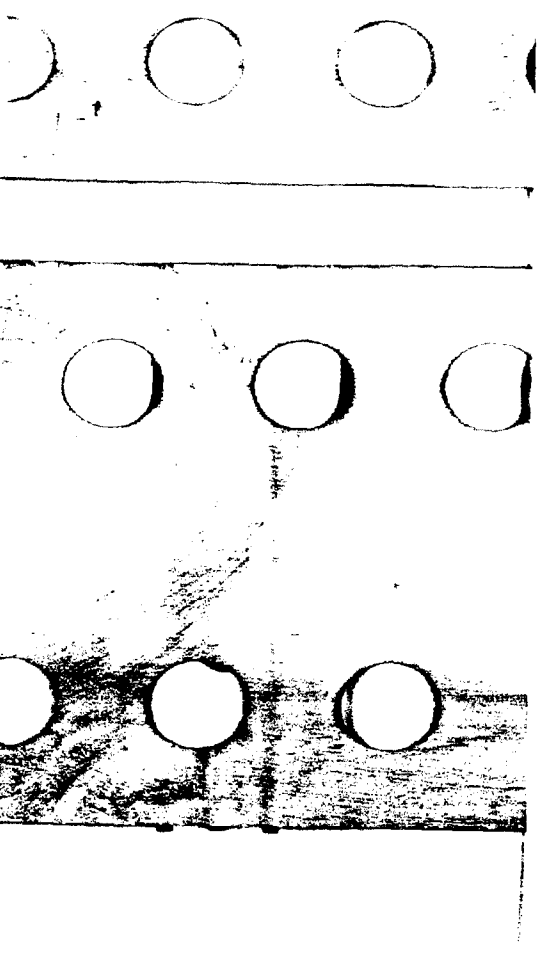
OFFICIAL SEAL
BARBARA NEISLER
NOTARY PUBLIC - CALIFORNIA
PRINCIPAL OFFICE IN
LOS ANGELES COUNTY
My Commission Exp. July 1, 1991

Barbara Neisler
Notary Public in and for the
State of California

My Commission Expires:
7-1-91

BM/bkk/gmo/BM1/FORMS/017





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7631 PAGE 565

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
			CAMT 1640000.00	
			CON TX 5412.00	
			PRFEE 0.50	
			WDEED 12.00	
			TOTAL 5424.50	
			CHECK 5424.50	

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 08/19/88 0001 9134

60486

IDENTIFICATION

Aug 19 2 16 PM '88

No. 125668