Maximum principal amount of indebtedness for Tennessee Recording Tax Purposes is $68,500.00.

BOOK 7635 PAGE 226

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM LAWRENCE E. TANT and DEBORAH TANT RAINES

TO WILLIAM L. MITCHELL and Wife, GLORIA JEAN MITCHELL

For draftsman's use

Prepared by:

Harold E. Collins, Attorney
4800 Charlotte Avenue
Nashville, Tennessee 37209

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
William L. Mitchell, et ux (NAME)	Same (NAME)	Map 91-13
6348 Columbia Avenue (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Parc. 9
Nashville, Tennessee 37209 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	8DA-29430

(FOR REGISTER'S USE)

6 1 6 5 7.

IDENTIFICATION REFERENCE

Aug 25 9 38 AM '88

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TN

RUSH

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 68,500.00 William L. Mitchell
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 24 DAY OF August, 19 88.

Harold E. Collins
Notary Public

MY COMMISSION EXPIRES: 3-11-92

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Sixty-Eight Thousand Five Hundred and NO/100 ($68,500.00) DOLLARS

of which $ None has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have this date executed their joint promissory note payable to Lawrence E. Tant and Deborah Tant Raines in the principal amount of $68,500.00 payable in three hundred monthly installments of $622.46 which includes interest at the rate of 10% per annum with the first payment due on Sept. 8, 1988 and a like payment each month thereafter until paid in full. Said payments to be applied first to interest and the remainder to principal, a grace period of fifteen days from due date is allowed for payment without penalty but thereafter a late charge of 4% shall be applied to each late payment.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Lawrence E. Tant and Deborah Tant Raines

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto William L. Mitchell and wife, Gloria Jean Mitchell

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 48 of Block "E" on the Map of Croleywood Subdivision, Section Two, as of record in Book 1130, Page 100, Register's office for said County.

Said Lot No. 48 fronts 60 feet on the north side of Columbia Avenue and runs back between parallel lines 150 feet to a dead line.

Being the same property conveyed to John L. Tant and wife, Betty S. Tant by deed from William L. Davidson, et ux of record in Book 2024, Page 521, R.O.D.C. Tennessee, the said Betty S. Tant having since died, predeceasing John L. Tant, who having sing died testate, devising said property to Grantors herein, they being his sole surviving heirs-at-law, said Will of record in Will Book 162, Page 493, Probate Court for Davidson County, Tennessee.

Grantors hereby state that the subject property is not their principal place of residence and their respective spouse has no interest therein.

This is unimproved ( ) improved (X) property, known as 6348 (House Number) Columbia Avenue (Street), Nashville (P. O. Address:) Tennessee (City or Town) 37209 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantors herein do hereby transfer and convey unto H.E. Collins, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantors do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $68,500.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; or fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 5th day of August, 88.

Lawrence E. Tant 8/5/88
Lawrence E. Tant

Deborah Tant Raines
Deborah Tant Raines

William L. Mitchell
William L. Mitchell

Gloria Jean Mitchell
Gloria Jean Mitchell

0506 08/25 0101 03CHECK 309.02

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named Deborah Tant Raines, William L. Mitchell and Gloria Jean Mitchell, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 5th day of August, 1988.

Harold E. Collins
Notary Public

HAROLD E. COLLINS NOTARY PUBLIC DAVIDSON COUNTY, TENN.

Commission expires 3-11-90

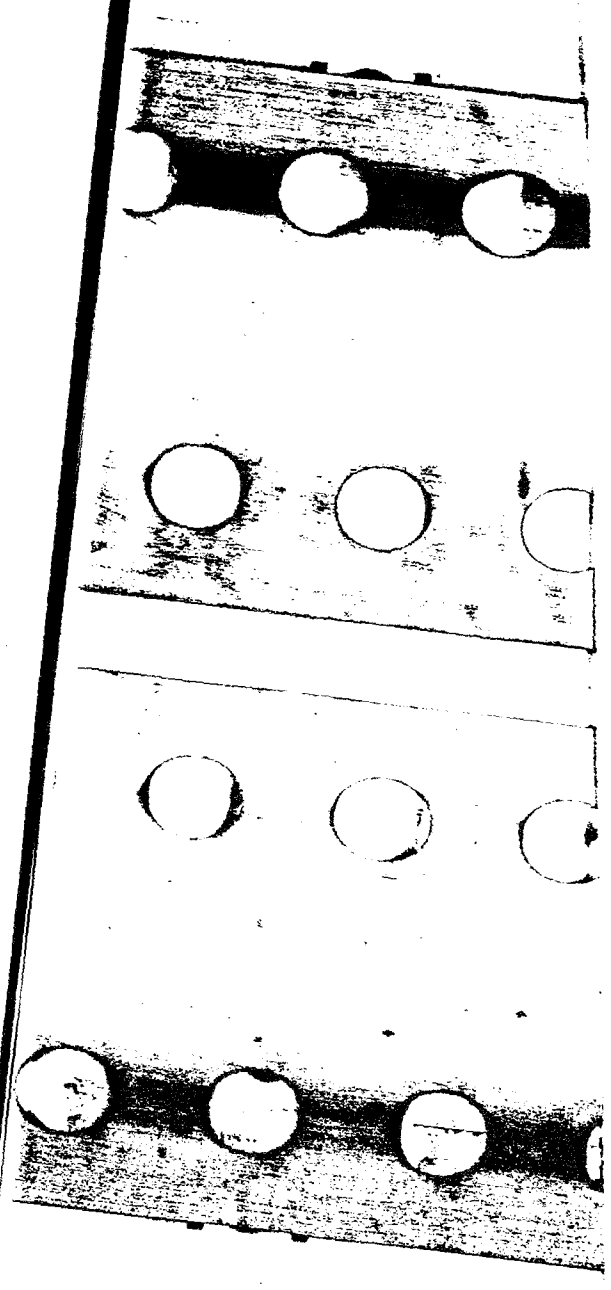
STATE OF VIRGINIA)
COUNTY OF VA Beach
City

Personally appeared before me Virginia P. Allen, a Notary Public in and for said County and State, the within named Lawrence E TANT, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at NAS Oceana, Va Beach, VA, Virginia, this 15 day of August, 1988.

Virginia P. Allen
Notary Public

Commission expires My Commission Expires December 28, 1990



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7635 PAGE 228

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 68500.00
MAMT 68500.00
CON TX 226.05
MOR TX 76.47
PRFEE 0.50
WDEED 6.00
TOTAL 309.02
CHECK 309.02

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

08/25/00 01 0741 0001 050

61657

IDENTIFICATION REFERENCE

Aug 25 9 38 AM '00
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 12701