THIS INSTRUMENT WAS PREPARED BY: C. EDWARD COOMER, ATTORNEY AT LAW
Suite 230 - 392 Harding Place, Nashville, TN 37211

C. EDWARD COOMER

BOOK 7647 PAGE 26 Map 72-15 Parcel 29

Substitute Trustee

SUBSTITUTE TRUSTEE'S DEED

TO: MID-STATES MORTGAGE CORPORATION

WHEREAS, by Deed of Trust executed April 10, 1985, and recorded in Book 6534, page 269, Register's Office for Davidson County, Tennessee, the hereinafter described property was conveyed from Joseph F. Bond and wife, Elaine Bond (Mortgagors) to Tim N. Taylor, Trustee, to secure payment of a promissory note of the same date as fully described in said Deed of Trust; and

WHEREAS, said Deed of Trust provides that in the event said note was not paid when due the lawful holder of said note was authorized to declare the whole of said note immediately due and payable and to sell said real property at auction for cash to the highest bidder free from all rights and claims of said Mortgagors, their heirs, administrators, successors or assigns, after advertising the time and place of said sale; and

WHEREAS, said Deed of Trust further provides that in the event said Trustee was unable to act and serve as Trustee, that the holder of said note was authorized to appoint a Substitute Trustee; and

WHEREAS, the Mid-States Mortgage Corporation is the owner and holder of said note and Deed of Trust by virtue of the instrument recorded in Book 7605, page 224, Register's Office of said County; and

WHEREAS, the Mid-States Mortgage Corporation did appoint C. Edward Coomer as Substitute Trustee by instrument of record in Book 7599, page 214, Register's Office for said County, vesting in said Substitute Trustee all of the rights, powers and privileges of the original Trustee; and

WHEREAS, default did occur in the payment of said indebtedness, the whole of said indebtedness was declared immediately due and payable and notice was given by publication in a newspaper of general circulation in said County, that the property would be sold at the main door of the Courthouse for said County in Nashville, Tennessee, on Wednesday, September 7, 1988, at 10:00 a.m., for the highest and best bid for cash; and

WHEREAS, the sale was conducted at the time and place as advertised and Mid-States Mortgage Corporation was the highest and best bidder for cash, said bid being in the amount of $44,741.82;

NOW THEREFORE, I, C. Edward Coomer, Substitute Trustee, by virtue of the authority vested in me and pursuant to the terms of said Deed of Trust, have this day bargained and sold and do by these presents transfer and convey to the Mid-States Mortgage Corporation, its successors and assigns forever, that certain land described as follows:

> Land in Davidson County, Tennessee, being Lot No. 11A of the Zone Lot Division of Lots 11 and 12, on the Plan of James Burns Subdivision, as of record in Plat Book 6250, page 355, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description.
>
> Being the same property conveyed to Bond & Bond Construction and Realty Company, Inc. by deed from Joseph F. Bond and wife, Elaine Bond of record in Book 6927, page 642, Register's Office for Davidson County, Tennessee.

It is the intention and purpose of C. Edward Coomer, Substitute Trustee to convey the above described property with all of the covenants and warranties which he is authorized to make as such Substitute Trustee, but it is expressly understood and agreed that all of such warranties and covenants are made by him as Substitute Trustee and not individually.

IN WITNESS WHEREOF, I, C. Edward Coomer, Substitute Trustee, have executed this deed of conveyance this 7th day of September, 1988, by subscribing hereto my official signature.

C. EDWARD COOMER

Substitute Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, C. Edward Coomer, Substitute Trustee, the within named bargainor with whom I am personally acquainted and who acknowledged that he executed the foregoing instrument of conveyance for the purposes contained therein.

Sworn to and subscribed before me this 7th day of September, 1988, at Nashville, Tennessee.

My Commission Expires:

11-12-88

NOTARY PUBLIC

NOTARY PUBLIC
DAVIDSON COUNTY

BOOK 7647 PAGE 28

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater is $44,741.82, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

AFFIANT

Sworn to and subscribed before me this 7th day of September, 1988, at Nashville, Tennessee.

My Commission Expires:

11-12-89

NOTARY PUBLIC

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

NEW OWNER:
SEND TAX BILLS TO: Mid-States Mortgage Corporation
P.O. Box 33463
Detroit, MI 48232

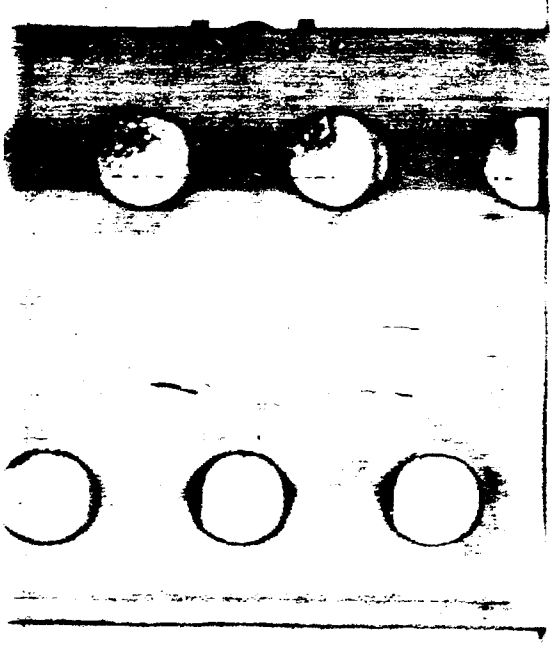
6563 4

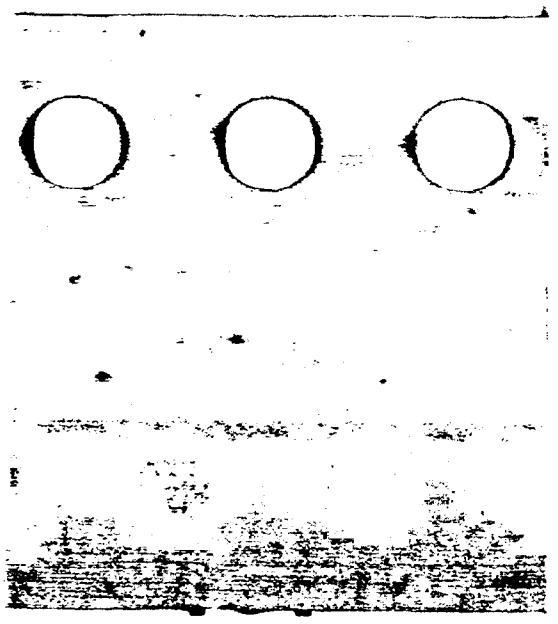
IDENTIFICATION REFERENCE

SEP 8 8 54 AM '88

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TN

4842 09/08 0101 03CHECK 157.01





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7647 PAGE 29

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 44741.82
CON TX 147.51
PRFEE 0.50
WDEED 9.00
TOTAL 157.01

CHECK 157.01
09/08/88 01 08:54 0001 4842

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

65634

IDENTIFICATION REFERENCE

Sep 8 8 54 AM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

No.131890