STATE OF TENNESSEE
COUNTY OF DAVIDSON

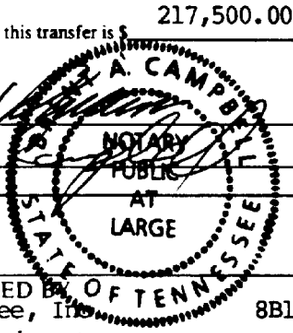
The actual consideration or value whichever is greater, for this transfer is $ 217,500.00

Subscribed and sworn to before me, this the 9th day of September 19 88

My commission expires: January 21, 1990
(Affix Seal)

Affiant

Notary Public



WARRANTY DEED

THIS INSTRUMENT WAS PREPARED BY
SOUTHEAST TITLE of Tennessee, Inc. 8B12602
Suite 100, Bristol Building, 7003 Chadwick Drive, Brentwood, TN 37027

Commission Expires Jan. 21, 1990

ADDRESS OF NEW OWNER:	SEND TAX BILLS TO:
Gemcraft Homes (Tennessee), Inc.	Owner
One Maryland Farms, Suite 102	
STREET ADDRESS	STREET ADDRESS
Brentwood, TN 37027	
CITY STATE ZIP	CITY STATE ZIP

MAP & PARCEL NO 59-8 ~~NEW PARCELS~~ 192 THRU 201
59-8 225thru 229

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,
Land Investment & Development Corporation

HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO Gemcraft Homes (Tennessee), Inc.

HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN Davidson COUNTY, STATE OF TENNESSEE, MORE PARTICULARTY DESCRIBED AS FOLLOWS:

Being lot nos. 19 through 23, inclusive, on the Plan of Phase II, Claymille Station of record in Plat Book 6900 at page 626, Register's Office for Davidson County, Tennessee; and lot nos. 24 through 28, inclusive, and lot nos. 78 through 82, inclusive, on the Plan of Phase III, Claymille Station of record in Plat Book 6900 at page 648, Register's Office for Davidson County, Tennessee.

Being part of the property conveyed to Land Investment & Development Corporation by Deed of record in Book 7078 page 192, Register's office for said County.

This conveyance is subject to taxes for the year 1988 and subsequent years, easements and restrictive covenants of record.

68257.

IDENTIFICATION REFERENCE

SEP 16 1 34 PM '88

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN

7876 09/16 0101 03CHECK 724.25

THIS IS un IMPROVED PROPERTY KNOWN AS Lots 78-82 & 19-28, Claymille Station, Nashville, TN

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenance, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 9th day of September 19 88

Lady Frank Sanders, Secty/Treas

Land Investment & Development Corporation
by Lady Frank Sanders, Secretary/Treasurer

State of Tennessee
County of _____

BOOK 7654 PAGE 325

On this_____day of_____, 19_____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be_____free act and deed.

Witness my hand and official seal.
My Commission expires:

_____

_____
Notary Public

State of Tennessee
County of _____

On this_____day of_____, 19_____, before me personally appeared _____ to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be_____free act and deed.

Witness my hand and official seal.
My Commission expires:

_____

_____
Notary Public

WARRANTY DEED

SOUTHEAST TITLE
OF TENNESSEE, INC.

SUITE 100
BRISTOL BUILDING
7003 CHADWICK DRIVE
BRENTWOOD, TN 37027

State of Tennessee
County of Williamson

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Lady Frank Sanders , with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and that he/she executed the within instrument for the purposes therein contained, and who further acknowledged that he/she is the Secretary/Treasurer , of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand and official seal on September 14 , 1988

My Commission Expires:
January 21, 1990

BRENT A. CAMPBELL
NOTARY PUBLIC AT LARGE
STATE OF TENNESSEE

Notary Public: Brent A. Campbell
My Commission Expires Jan. 21, 1990

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7654 PAGE 326

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 217500.00
CON TX 717.75
PRFEE 0.50
WDEED 6.00
TOTAL 724.25
CHECK 724.25

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

09/16/88 01 13:37 0001 7876

6.8257.

IDENTIFICATION REFERENCE

SEP 16 1 34 PM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY TN

No. 134885