(2)

FILE BOX 23

BOOK 7656 PAGE 711

Address New Owner: Harding University, Inc. & Group 4/Construction Project P. O. Box 9401 STATION A Searcy, Arkansas 72143

Send tax bills to: Same

Map/Parcel Map 163 P/O Par 3, 27, 32

3055 09/26/1988 03CHECK 45.50

TRUSTEE'S DEED

WHEREAS, a Deed of Trust to secure a promissory note therein described was executed by California-Texas Properties, Inc. to Tom G. Coleman, Jr., Trustee, and recorded in Book 6768, page 698, Register's Office for Davidson County, Tennessee; and

WHEREAS, default was made in the payment of said note and the owner and holder of said note instructed Tom G. Coleman, Jr., Trustee, to institute foreclosure proceedings as provided in the terms of said instrument; and

WHEREAS, the said Tom G. Coleman, Jr., Trustee, did advertise in accordance with the provisions of said deed of trust, giving notice of intent to sell said property at the South door of the Courthouse in Nashville, Tennessee, on September 19, 1988, at 12:00 Noon; and

WHEREAS, at the time and place named in said advertisement the said Tom G. Coleman, Jr., Trustee, offered the property hereinafter described for sale to the highest bidder and the highest and best bid received was that of Harding University, Inc., a 91.75% interest; and Group 4/Construction Project Services, Inc., an 8.25% interest, as tenants in common. Said purchase was for $10,000.00, cash subject to Deed of Trust in Book 7151, Page 181, said Register's Office.

NOW, THEREFORE, Tom G. Coleman, Jr., Trustee, in pursuance of the power and authority vested in me by said instrument and in consideration of the sum bid, I, Tom G. Coleman, Jr., Trustee, therefore, sell, transfer, and convey unto the said purchasers, their heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

See Attached Exhibit "A".
P.U.D. Tract 2 - Parcel One and Two

TO HAVE AND TO HOLD, said tract or parcel of land with the appurtenances, estate, title and interest thereto belonging to the said pruchasers, their heirs and assigns. This conveyance is made pursuant to the powers vested in me as Trustee and I assign the benefit of all warranties vested in me by said deed, but not otherwise.

WHEREFORE, this Trustee's Deed has been executed at Nashville, Tennessee, this 19th day of September, 1988.

Tom G. Coleman Jr Trustee
TOM G. COLEMAN, JR , TRUSTEE

STATE OF TENNESSEE
COUNTY OF ~~DAVIDSON~~ WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said county and state, the within named Tom G. Coleman, Jr., the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal this 19TH day of SEPTEMBER, 1988.

David Coleman
NOTARY PUBLIC

My commission expires: 5/13/89.

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual consideration or value, whichever is greater, for this transfer is $10,000.00.

Tom G. Coleman Jr
AFFIANT

Subscribed and sworn to before me this 19TH day of SEPTEMBER, 1988.

David Coleman
NOTARY PUBLIC

My commission expires: 5/13/89.

PREPARED BY:
DAVID COLEMAN, ATTORNEY
Coleman Real Estate Closing Service, Inc.
9000 East Church Street
Brentwood, TN 37027

6.9 1 0 8.

IDENTIFICATION REFERENCE

SEP 20 2 34 PM '88

BOOK 7656 PAGE 713 EXHIBIT "A"

PROPERTY DESCRIPTIONS - P.U.D. TRACTS
HICKORY HIGHLANDS

P.U.D. TRACT NO. 2

BOOK 6768 PAGE 703

BEING A PARCELS OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE, AND INCLUDES LOT NUMBER 1 AS SHOWN ON THE MAP OF SHIELD'S ANTIOCH LANDS AS ~~OF RECORD IN BOOK~~ 57, PAGE 111, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING PART OF TRACTS 1, 2, AND 5 OF HICKORY HIGHLANDS AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED ~~BY~~ MORROW & ASSOCIATES, INC. AND DATED JAN 14, 1986:

PARCEL ONE

BEGINNING AT A POINT, A CORNER COMMON WITH C.A. YORK IN THE WEST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH THE WEST RIGHT-OF-WAY OF MOSS ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE SOUTH 43 DEG 14 MIN 55 SEC WEST, 57.87 FEET;
THENCE SOUTH 43 DEG 20 MIN 32 SEC WEST, 477.88 FEET;
THENCE SOUTH 49 DEG 03 MIN 11 SEC WEST, 50.25 FEET;
THENCE SOUTH 27 DEG 31 MIN 19 SEC WEST, 51.95 FEET TO A POINT, A CORNER COMMON WITH P.U.D. TRACT 1, PARCEL ONE IN THE WEST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH P.U.D. TRACT 1, PARCEL ONE, NORTH 34 DEG 25 MIN 23 SEC WEST, 199.62 FEET TO A POINT;

THENCE NORTH 00 DEG 16 MIN 58 SEC EAST, 300.00 FEET TO A POINT, A CORNER COMMON WITH P.U.D. TRACT 1, PARCEL ONE AND C.A. YORK;

THENCE WITH YORK NORTH 89 DEG 18 MIN 12 SEC EAST, 310.33 FEET;
THENCE NORTH 89 DEG 55 MIN 59 SEC EAST, 230.66 FEET TO THE POINT OF BEGINNING.

CONTAINING 3.22 ACRES, MORE OR LESS.

PARCEL TWO

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD, SAID POINT BEING A CORNER COMMON WITH P.U.D. TRACT 1, PARCEL TWO;
THENCE WITH THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD THE FOLLOWING BEARINGS AND DISTANCES;
ON A CURVE TO THE LEFT, THE CENTRAL ANGLE OF WHICH IS 03 DEG 27 MIN 32 SEC, THE RADIUS OF WHICH IS 741.20, THE CHORD OF WHICH IS NORTH 45 DEG 04 MIN 18 SEC EAST, 44.74 FEET, ALONG THE CURVE DISTANCE OF 44.74 FEET TO A POINT;
NORTH 43 DEG 20 MIN 32 SEC EAST, 373.88 FEET;
NORTH 49 DEG 03 MIN 11 SEC EAST, 50.25 FEET;
NORTH 43 DEG 20 MIN 32 SEC EAST, 120.00 FEET;

PROPERTY DESCRIPTIONS - P.U.D. TRACTS
HICKORY HIGHLANDS

THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 11 DEG 15 MIN 21 SEC, THE RADIUS OF WHICH IS 686.20 FEET, THE CHORD OF WHICH IS NORTH 48 DEG 58 MIN 13 SEC EAST, 134.59 FEET, ALONG THE CURVE DISTANCE OF 134.80 FEET TO A POINT, A CORNER COMMON WITH P.U.D. TRACT 3; IN THE EAST RIGHT-OF-WAY LINE OF MOSS ROAD;

THENCE WITH P.U.D. TRACT 3, SOUTH 47 DEG 48 MIN 47 SEC EAST, 1435.15 FEET TO A POINT, A CORNER COMMON P.U.D. TRACT 3 AND MOZELLE PEOPLES;

THENCE WITH PEOPLES, SOUTH 01 DEG 38 MIN 26 SEC EAST, 560.83 FEET TO A POINT, A CORNER COMMON WITH PEOPLES IN THE NORTH LINE OF DELORES GREGORY;

THENCE WITH GREGORY AND HAROLD MCORD, NORTH 88 DEG 56 MIN 51 SEC WEST, 988.39 FEET TO A POINT, A CORNER COMMON WITH MCORD AND C.M. SMITH;

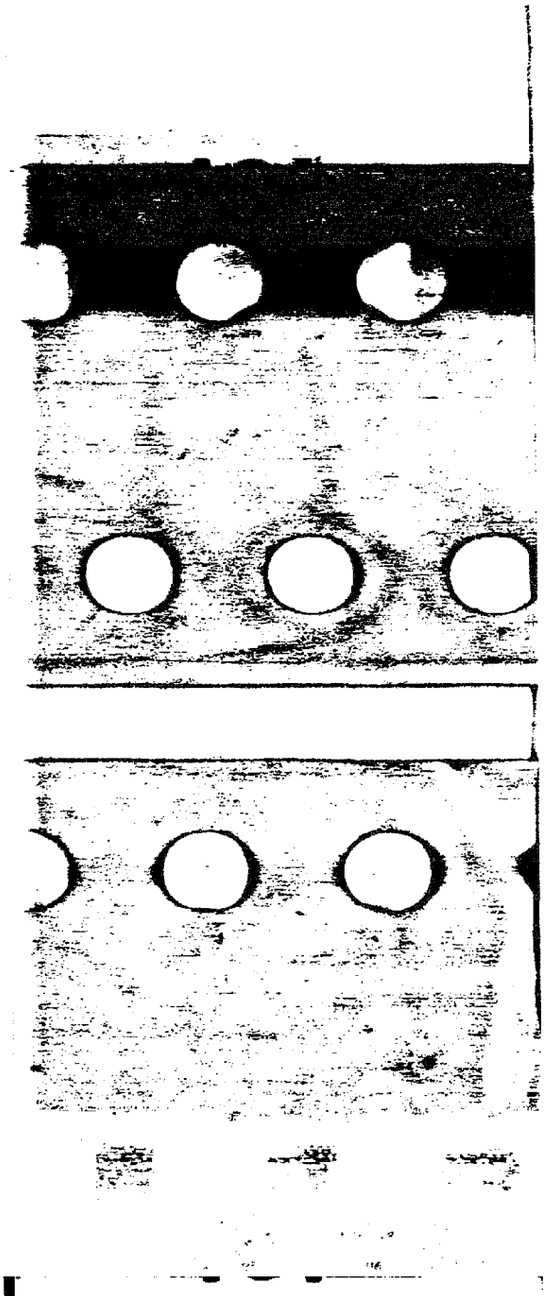
THENCE WITH C.M. SMITH, NORTH 88 DEG 47 MIN 02 SEC WEST, 211.61 FEET TO A POINT, A CORNER COMMON WITH P.U.D. TRACT 1, PARCEL TWO IN THE NORTH LINE OF SMITH;

THENCE WITH P.U.D. TRACT 1, PARCEL TWO, NORTH 01 DEG 12 MIN 58 SEC EAST, 450.00 FEET;
THENCE NORTH 77 DEG 28 MIN 08 SEC WEST, 600.00 FEET;
THENCE NORTH 24 DEG 27 MIN 57 SEC EAST, 450.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 36.48 ACRES, MORE OR LESS.

TOTAL AREA FOR P.U.D. TRACT 2, PARCELS ONE AND TWO = 39.78 ACRES, MORE OR LESS.

Being part of the same property conveyed to California Texas Properties, Inc. by deed from Harding University, Inc. in Book 6768, Page 661, Register's Office for Davidson County, Tennessee.



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7656 PAGE 715

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

CAMT	10000.00
CON TX	33.00
PRFEE	0.50
WDEED	12.00
TOTAL	45.50
CHECK	45.50

69108

IDENTIFICATION REFERENCE

SEP 20 2 34 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY

09/20/88 01 14:36 0001 8855

No. 135852