FILE BOX 23

(8)

Address New Owner:
Harding University, Inc. &
Group 4/Construction Project
P. O. Box 9401 STATION A
Searcy, Arkansas 72143

Send tax bills to:
Same

Map/Parcel
Map 163
P/O Par 128

3260 09/20/88 03:01 03CHECK 42.50

TRUSTEE'S DEED

WHEREAS, a Deed of Trust to secure a promissory note therein described was executed by California-Texas Properties, Inc. to Tom G. Coleman, Jr., Trustee, and recorded in Book 6768, page 744, Register's Office for Davidson County, Tennessee; and

WHEREAS, default was made in the payment of said note and the owner and holder of said note instructed Tom G. Coleman, Jr., Trustee, to institute foreclosure proceedings as provided in the terms of said instrument; and

WHEREAS, the said Tom G. Coleman, Jr., Trustee, did advertise in accordance with the provisions of said deed of trust, giving notice of intent to sell said property at the South door of the Courthouse in Nashville, Tennessee, on September 19, 1988, at 12:00 Noon; and

WHEREAS, at the time and place named in said advertisement the said Tom G. Coleman, Jr., Trustee, offered the property hereinafter described for sale to the highest bidder and the highest and best bid received was that of Harding University, Inc., a 91.75% interest; and Group 4/Construction Project Services, Inc., an 8.25% interest, as tenants in common. Said purchase was for $10,000.00, cash subject to Deed of Trust in Book 7151, Page 181, said Register's Office.

NOW, THEREFORE, Tom G. Coleman, Jr., Trustee, in pursuance of the power and authority vested in me by said instrument and in consideration of the sum bid, I, Tom G. Coleman, Jr., Trustee, therefore, sell, transfer, and convey unto the said purchasers, their heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

See Attached Exhibit "A".
P.U.D. Tract 8

69113

IDENTIFICATION REFERENCE

SEP 20 2 36 PM '88

FEE $ 2.2 WILSON T. REGISTER

TO HAVE AND TO HOLD, said tract or parcel of land with the appurtenances, estate, title and interest thereto belonging to the said pruchasers, their heirs and assigns. This conveyance is made pursuant to the powers vested in me as Trustee and I assign the benefit of all warranties vested in me by said deed, but not otherwise.

WHEREFORE, this Trustee's Deed has been executed at Nashville, Tennessee, this 19th day of September, 1988.

Tom G. Coleman, Jr. Trustee
TOM G. COLEMAN, JR., TRUSTEE

STATE OF TENNESSEE
COUNTY OF ~~DAVIDSON~~ WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said county and state, the within named Tom G. Coleman, Jr., the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal this 19TH day of SEPTEMBER, 1988.

David Coleman
NOTARY PUBLIC

My commission expires: 5/13/89.

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual consideration or value, whichever is greater, for this transfer is $10,000.00.

Tatt R Tumbers Jr
AFFIANT

Subscribed and sworn to before me this 19TH day of SEPTEMBER, 1988.

David Coleman
NOTARY PUBLIC

My commission expires: 5/13/89.

PREPARED BY:
DAVID COLEMAN, ATTORNEY
Coleman Real Estate Closing Service, Inc.
9000 East Church Street
Brentwood, TN 37027

BOOK 7656 PAGE 736 EXHIBIT "A"

PROPERTY DESCRIPTIONS - P.U.D. TRACTS
HICKORY HIGHLANDS

P.U.D. TRACT NO. 8 BOOK 6768 PAGE 749

BEING A PARCEL OF LAND LYING IN DAVIDSON COUNTY, TENNESSEE AND BEING RESERVE PARCEL "B" AS SHOWN ON THE PLAN OF BELLWOOD TRACE AS OF RECORD IN BOOK 6250, PAGE 13, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE AND BEING PART OF TRACT 11 OF HICKORY HIGHLANDS AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A SURVEY PERFORMED BY MORROW & ASSOCIATES, INC. AND DATED JAN 14, 1986:

BEGINNING AT A POINT IN THE EAST RIGHT-OF-WAY LINE OF BELL ROAD, SAID POINT BEING THE NORTHWEST CORNER OF RESERVE PARCEL "B" AND BEING A CORNER COMMON WITH P.U.D. TRACT 7;

THENCE WITH P.U.D. TRACT 7 THE FOLLOWING BEARINGS AND DISTANCES;
THENCE SOUTH 74 DEG 48 MIN 28 SEC EAST, 610.00 FEET TO A POINT;
THENCE NORTH 63 DEG 09 MIN 12 SEC EAST, 170.70 FEET TO A POINT, A CORNER COMMON WITH P.U.D. TRACT 7 AND LOT 1 BELLWOOD TRACE;

THENCE WITH LOT 1, BELLWOOD TRACE, SOUTH 60 DEG 19 MIN 52 SEC EAST, 450.08 FEET TO A POINT; THENCE NORTH 44 DEG 31 MIN 50 SEC EAST, 664.42 FEET TO A POINT IN THE CENTER OF OLD RICE ROAD, A CORNER COMMON WITH LOT No. 1 IN THE WEST LINE OF P.U.D. TRACT 10;

THENCE WITH THE CENTER OF OLD RICE ROAD AND P.U.D. TRACT 10 AND HOOVER, SOUTH 02 DEG 28 MIN 26 SEC WEST, 646.64 FEET TO A POINT;

THENCE CONTINUING WITH THE CENTER OF OLD RICE ROAD AND HOOVER, SOUTH 01 DEG 57 MIN 52 SEC WEST, 741.00 FEET TO A POINT, A CORNER COMMON WITH MARY CASHION IN THE WEST LINE OF HOOVER;

THENCE WITH MARY CASHION, NORTH 89 DEG 58 MIN 28 SEC WEST, 696.00 FEET TO A POINT;

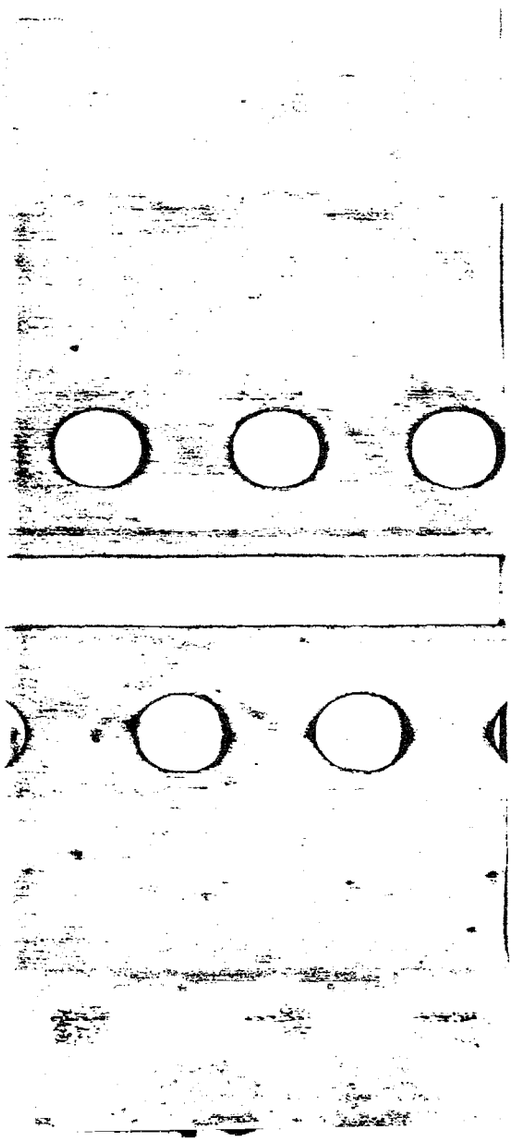
THENCE CONTINUING WITH MARY CASHION, NORTH 88 DEG 54 MIN 54 SEC WEST, 677.06 FEET TO A POINT, A CORNER COMMON WITH RUSSELL CASHION IN THE NORTH LINE OF MARY CASHION;

THENCE WITH RUSSELL CASHION, NORTH 01 DEG 06 MIN 28 SEC EAST, 770.93 FEET TO A POINT;

THENCE CONTINUING WITH RUSSELL CASHION, SOUTH 89 DEG 56 MIN 22 SEC WEST, 242.18 FEET TO A POINT, A CORNER COMMON WITH RUSSELL CASHION IN THE EAST RIGHT-OF-WAY LINE OF BELL ROAD;
THENCE WITH THE EAST RIGHT-OF-WAY LINE OF BELL ROAD THE FOLLOWING BEARINGS AND DISTANCES;
THENCE NORTH 03 DEG 45 MIN 31 SEC EAST, 140.44 FEET TO A POINT;
THENCE ON A CURVE TO THE RIGHT, THE CENTRAL ANGLE OF WHICH IS 12 DEG 31 MIN 29 SEC, THE RADIUS OF WHICH IS 1367.39 FEET, THE CHORD OF WHICH IS NORTH 08 DEG 55 MIN 48 SEC EAST, 298.32 FEET, ALONG THE CURVE DISTANCE OF 298.91 FEET TO THE POINT OF BEGINNING.

CONTAINING 36.85 ACRES, MORE OR LESS.

Being part of the same property conveyed to California Texas Properties, Inc. by deed from Harding University, Inc. in Book 6768, Page 661, Register's Office for Davidson County, Tennessee.



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7656 PAGE 737

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

~~BANK~~	~~10000.00~~
CON TX	33.00
PRFEE	0.50
WDEED	9.00
TOTAL	42.50
CHECK	42.50

09/20/88 01 14:39 0001 8860

6.9 1 L.3

IDENTIFICATION REFERENCE

SEP 20 2 36 PM '88

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TENN.

No. 135857