This Instrument Prepared By:
Baker, Worthington,
Crossley, Stansberry & Woolf
Suite 900, Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

Address of New Owner:	Send Tax Bills To:	Map and Parcel No.:
Standard Mortgage Corporation of Georgia 5871 Glenridge Drive Atlanta, Georgia 30328	SAME	Map 83-10 Parcel 335

TRUSTEE'S DEED

WHEREAS, default was made in the terms, conditions and payments provided for and made in a Deed of Trust dated May 8, 1987, executed by Carolyn L. Slate and husband, Joseph Wayne Slate, to Charles W. Bone, Trustee, which is recorded in Book 7240, page 946, Register's Office for Davidson County, Tennessee, and re-recorded in Book 7261, page 862, said Register's Office; and

WHEREAS, said Deed of Trust was assigned to Standard Mortgage Corporation of Georgia by Investors Federal Savings Bank, by an Assignment of Deed of Trust of record in Book 7573, page 911, Register's Office for Davidson County, Tennessee; and

WHEREAS, Standard Mortgage Corporation of Georgia, the owner and holder of the indebtedness secured by said Deed of Trust of record in Book 7240, page 946, Register's Office for Davidson County, Tennessee, and re-recorded in Book 7261, page 862, said Register's Office, replaced said Trustee by naming Sam J. McAllester, III as Substitute Trustee by an instrument of record in Book 7623, page 756, Register's Office for Davidson County, Tennessee and re-recorded in Book 7642, page 286, said Register's Office; and

WHEREAS, I, Sam J. McAllester, III, Substitute Trustee, caused said real property to be advertised in accordance with the provisions of said Deed of Trust, advertising that said property would be sold at 12:00 o'clock Noon on Tuesday, October 11, 1988, at the front door of the Metropolitan Davidson County Courthouse, Nashville, Davidson County, Tennessee, to be knocked off and sold to the highest, best and last bidder for cash, and free from the equity of redemption, homestead, dower, and all other exemptions as provided in said Deed of Trust; but subject to any and all mortgages, liens, claims, and unpaid taxes which may be a lien against said property; and

WHEREAS, I, Sam J. McAllester, III, Substitute Trustee, personally appeared and offered said property for sale at public outcry and the highest, best and last bid

received was the sum of Forty-Eight Thousand Six Hundred Eleven and 56/100----------Dollars ($48,611.56 ----------) by Standard Mortgage Corporation of Georgia (hereinafter referred to as the "Grantee") and said property was knocked off and sold to the Grantee.

NOW, THEREFORE, in consideration of the premises and sum of ---------- Forty-Eight Thousand Six Hundred Eleven and 56/100---------- Dollars ($ 48,611.56----------) cash in hand paid by the Grantee, I, Sam J. McAllester, III, Substitute Trustee, have this day bargained and sold and, by the premises, do transfer and convey to Grantee, its/their heirs and assigns, a certain tract or parcel of land situated in Davidson County, Tennessee, and described as follows:

> Land in Davidson County, Tennessee, being the North 78-1/2' of Lot 26 and the North 78-1/2' of East 54' of Lot 27 on the Plan of Richardson Place Subdivision of record in Book 547, page 135, Register's Office for said County, to which plan reference is hereby made for a more complete description.
>
> Being the same property conveyed to Joseph Wayne Slate by deed from Bruce Graves and wife, Gayle Graves, of record in Book 5191, page 468, Register's Office for Davidson County, Tennessee. And being the same property conveyed to Carolyn L. Slate and husband, Joseph Wayne Slate by Quitclaim Deed from Larry N. Westbrook, Trustee of record in Book 7240, page 944, said Register's Office.

Said property is known as 1910 Oakhill Drive, Nashville, Davidson County, Tennessee 37206.

To have and to hold the said tract or parcel of land with the appurtenances, estate, title and interest thereto belonging to the Grantee, its/their heirs and assigns forever.

And, I covenant with the said Grantee that I am lawfully seized and possessed of said real property as Substitute Trustee only and, by these terms of the above mentioned Deed of Trust, have a good right to sell and convey the same and that same is unencumbered except for any and all mortgages, liens, claims, and any and all unpaid taxes that may be a lien against said real estate.

I further covenant and bind myself/my successors and assigns, to warrant and forever defend the title to said real estate to the Grantee, its/their heirs and assigns, against the lawful claims of any persons claiming by or through me as Substitute Trustee, but no further or otherwise; it being my intention only to convey to Grantee no greater title in the subject real estate that I received as Substitute Trustee and that, as Substitute Trustee, I have the right to sell and convey.

Witness my hand this 11th day of October, 1988.

Sam J. McAllester, III
Substitute Trustee

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, Vicki L. Scruggs, a Notary Public in and for said County and State, Sam J. McAllester, III, Substitute Trustee, the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that Sam J. McAlleter, III, Substitute Trustee, executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 11th day of October, 1988.

Vicki L. Scruggs
Notary Public

VICKI L. SCRUGGS NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires: 11/13/89

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 48,611.56 .

Affiant

Subscribed and sworn bo before me on this 11th day of October, 1988.

Vicki L. Scruggs
Notary Public

VICKI L. SCRUGGS NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

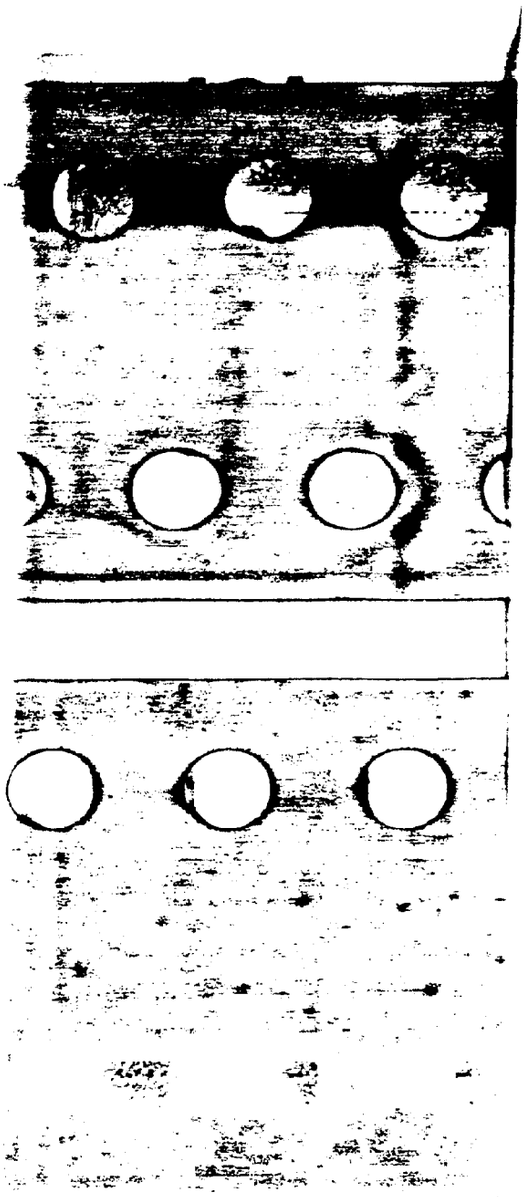
My Commission Expires: 11/13/89

7559

THE MEFFORD AGENCY

OCT 12 3 33 PM '88

6267 10/12 0101 03CHECK 169.88



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7675 PAGE 984

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 48611.56
CON TX 160.38
PRFEE 0.50
WDEED 9.00
TOTAL 169.88
CHECK 169.88

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

75599

IDENTIFICATION

OCT 12 3 33 PM '88

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 143070