GONZALAS
88-0252

MAP PAR
83-7-64
Box 22

BOOK 7681 PAGE 352

NO MORTGAGEE

8458 10/19 0101 03CHECK 6.00

This instrument prepared by:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
SECRETARY OF HOUSING AND URBAN DEVELOPMENT
251 Cumberland Bend DRive
Suite 200
Nashville, Tn. 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 22nd day of September, 1988, between Glen R. Gonzales and wife, Cheryl A. Gonzales, hereinafter called GRANTORS, and SECRETARY OF HOUSING AND URBAN DEVELOPMENT hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of $37,624.91 cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE,the SECRETARY OF HOUSING AND URBAN DEVELOPMENT its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

BEING Lot No. 11, on the Plan of McCarn Subdivision of record in Book 2854, Page 121, Register's Office for Davidson County, Tennessee, to which plan reference is here made for a more complete and accurate description.

BEING the same property conveyed to Glen R. Gonzales and wife, Cheryl A. Gonzales by deed from William E. Brewer and John Maynard and recorded in Book 6399, Page 151, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated October 5, 1984, executed by Glen R. Gonzales and wife, Cheryl A. Gonzales, and recorded in Book 6399, Page 154, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Glen R. Gonzales
GLEN R. GONZALES

Cheryl A. Gonzales
CHERYL A. GONZALES

7.7.4 8 3.

IDENTIFICATION REFERENCE

Oct 19 12 43 PM '88

FILED & RECORDED WILSON W. PEGRAM REGISTER DAVIDSON COUNTY, TN

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Glen R. Gonzales and wife, Cheryl A. Gonzales, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 22nd day of September, 1988.

Tammy Vizzo
Notary Public

My Commission Expires: 9-11-90

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $37,624.91..

Glen R. Gonzales
Affiant

Subscribed and sworn to before me, this the 22nd day of September, 1988.

Tammy Vizzo
Notary Public

My Commission Expires: 9-11-90

RETURN TO:
I. Dyke Tatum, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203